

SYLLABUS
Academic year 2017-2018

1. Information regarding the programme

1.1. Higher education institution	BABEŞ-BOLYAI UNIVERSITY
1.2. Faculty	BUSINESS
1.3. Department	BUSINESS
1.4. Field of study	BUSINESS ADMINISTRATION
1.5. Study cycle	MASTER
1.6. Study programme / Qualification	BUSINESS ADMINISTRATION IN HOSPITALITY AND INTERNATIONAL TOURISM

2. Information regarding the course

2.1. Name of the course	Accounting and Financial Reporting						
2.2. Code	IME0028						
2.3. Course coordinator	Prof. Paula Ramona RĂCHIŞAN Assoc. Prof. Sorin BERINDE						
2.4. Seminar coordinator	Prof. Paula Ramona RĂCHIŞAN Assoc. Prof. Sorin BERINDE						
2.5. Year of study	I	2.6. Semester	I	2.7. Type of evaluation	E	2.8. Type of course	compulsory

3. Total estimated time (hours/semester of didactic activities)

3.1. Hours per week	4	Of which: 3.2. lecture	2	3.3 seminar/laboratory	2
3.4. Total hours in the curriculum	56	Of which: 3.5. lecture	28	3.6. seminar/laboratory	28
Time allotment:					hours
Learning using manual, course support, bibliography, course notes					28
Additional documentation (in libraries, on electronic platforms, field documentation)					28
Preparation for seminars/labs, homework, papers, portfolios and essays					28
Tutorship					2
Evaluations					2
Other activities:					6
3.7. Total individual study hours					94
3.8. Total hours per semester					150
3.9. Number of ECTS credits					6

4. Prerequisites (if necessary)

4.1. curriculum	
4.2. competencies	

5. Conditions (if necessary)

5.1. for the course	Amphitheatre equipped with video projector, computer
5.2. for the seminar /lab activities	Classroom equipped with video projector, computer

6. Specific competencies acquired

Professional competencies	<ul style="list-style-type: none"> ✓ Running a business division/ subdivision in the hospitality and tourism sector; ✓ Drawing up decision-based strategies/ alternatives specific to hospitality/ tourism units by means of modern information technology tools; ✓ Drawing up various reports/ studies useful for the running of a hospitality/ tourism unit and the provision of consultancy in the field.
Transversal competencies	<ul style="list-style-type: none"> ✓ Use of professional ethics standards and values specific to the field of hospitality and tourism.

7. Objectives of the course (outcome of the acquired competencies)

7.1. General objective of the course	<ul style="list-style-type: none"> • Formation of skills necessary for recognition of evaluation and presenting accounting information in order to achieve a true and fair view on credibility of financial - accounting information, on the financial position and performance of an economic entity; • Developing an authentic professional judgment amongst university students;
7.2. Specific objective of the course	<ul style="list-style-type: none"> • Explaining the context and purpose of financial reporting • Achieving the difference between different elements of financial statements; • Preparation, analyzing and interpretation of financial statements.

8. Content

8.1. Course	Teaching method	Remarks
The scope and purpose of financial statements - Understanding the nature, principles and scope of financial	interactive speech, problem-solving,	1 course

<p>reporting</p> <ul style="list-style-type: none"> - Identifying the users of financial statements and state and differentiate between their information needs 	practical applications	
<p>The scope and purpose of financial statements</p> <ul style="list-style-type: none"> - Duties and responsibilities of corporate governance related to the preparation of the financial statements - Define and identify assets, liabilities, equity, revenue and expenses 	interactive speech, problem-solving, practical applications	1 course
<p>The regulatory framework</p> <ul style="list-style-type: none"> - The role of the regulatory system (IFRSF, IASB,) - The importance of International Financial Reporting Standards 	interactive speech, problem-solving, practical applications	1 course
<p>The regulatory framework</p> <ul style="list-style-type: none"> - Explain why a regulatory framework is needed - The differences between regulatory frameworks 	interactive speech, problem-solving, practical applications	1 course
<p>Tangible and Intangible non-current assets for tourism industry</p> <ul style="list-style-type: none"> - The initial measurement - The subsequent expenditures to be capitalized - The difference in treatment for investment properties 	interactive speech, problem-solving, practical applications	1 course
<p>Impairment and amortisation of assets</p> <ul style="list-style-type: none"> - The circumstances that may indicate depreciation for assets - The difference between impairment and depreciation - The impact on financial statements items 	interactive speech, problem-solving, practical applications	2 courses
<p>Provisions</p> <ul style="list-style-type: none"> - The concept of provisions, liabilities, contingent liabilities and contingent assets - Classification, evaluation and accounting provisions, contingent liabilities and contingent assets 	interactive speech, problem-solving, practical applications	1 course
<p>Revenues/incomes recognition and the level of accounting result</p> <ul style="list-style-type: none"> - The difference between revenues and incomes - Principles for revenue recognition 	interactive speech, problem-solving, practical applications	1 course
<p>Taxation in tourism</p> <ul style="list-style-type: none"> - Current taxation in accordance with relevant international accounting standards - Particularities of national tourism taxation (the difference between income tax, corporate tax, specific tax for tourism entities) 	interactive speech, problem-solving, practical applications	2 courses
<p>Preparation of financial statements</p> <ul style="list-style-type: none"> - The main components of financial reporting - Preparing financial statements (balance sheet) - Preparing financial statements (income statement) 	interactive speech, problem-solving, practical applications	2 courses

<p>The analysis and the interpretation of financial statements</p> <ul style="list-style-type: none"> - The manipulation of financial statements when we address investors - Calculation and interpretation of accounting ratios 	<p>interactive speech, problem-solving, practical applications</p>	<p>1 course</p>
<p>Bibliography</p>	<ol style="list-style-type: none"> 1. O'Donoghue D., <i>Financial Accounting for the Hospitality, Tourism, Leisure and Event Sectors</i>, Blackhall Publishing, 2015; 2. Bragg S.M., <i>Hospitality Accounting: A Financial and Managerial Accounting Reference</i>, Accounting Tools Publisher, 2015; 3. ***National Restaurant Association, <i>ManageFirst: Hospitality Accounting with Answer Sheet</i>, 2nd Edition, Pearson Publisher, 2012; 4. Schmidgall R.S., Damitio J.W., <i>Hospitality Industry Financial Accounting with Answer Sheet</i>, 4th Edition, Educational Institute Publisher, 2015; 5. Mackenzie B., Coetsee D., Njikizana T., Selbst E., Chamboko R., Colyvas B., Hanekom B., <i>Wiley IFRS 2014: Interpretation and Application of International Financial Reporting Standards</i>, Wiley Publisher, 2014; 6. Gîrbină M.M., Bunea Ş., <i>Syntheses, case studies and multiple choice tests on the application of IAS (revised) / IFRS</i>, Fourth Edition, vol II, CECCAR Publisher, 2009-2010; 7. *** <i>International Financial Reporting Standards</i>, issued by the International Accounting Standards Board (IASB), CECCAR Publisher, 2011; 8. ***Law No.170/2016 related to tax on specific activities published in the Official Gazette of Romania no.812/14.10.2016; 9. *** Law no. 227/2015 on the Fiscal Code, published in the Official Gazette of Romania no. 688/10.09 2015; 10. *** Law No.1802/2014 for approval of Accounting Regulations regarding the financial statements, published in the Official Gazette of Romania, no.963/30.12.2014. 	

8.2. Seminar / laboratory	Teaching method	Remarks
<p>The scope and purpose of financial statements</p> <ul style="list-style-type: none"> - Understanding the nature, principles and scope of financial reporting - Identifying the users of financial statements and state and differentiate between their information needs 	<p>interactive speech, problem-solving, practical applications</p>	<p>1 seminar</p>
<p>The scope and purpose of financial statements</p> <ul style="list-style-type: none"> - Duties and responsibilities of corporate governance related to the preparation of the financial statements 	<p>interactive speech, problem-solving, practical applications</p>	<p>1 seminar</p>

<ul style="list-style-type: none"> - Define and identify assets, liabilities, equity, revenue and expenses 		
<p>The regulatory framework</p> <ul style="list-style-type: none"> - The role of the regulatory system (IFRSF, IASB) - The importance of International Financial Reporting Standards 	interactive speech, problem-solving, practical applications	1 seminar
<p>The regulatory framework</p> <ul style="list-style-type: none"> - Explain why a regulatory framework is needed - The differences between regulatory frameworks 	interactive speech, problem-solving, practical applications	1 seminar
<p>Tangible and Intangible non-current assets for tourism industry</p> <ul style="list-style-type: none"> - The initial measurement - The subsequent expenditures to be capitalized - The difference in treatment for investment properties 	interactive speech, problem-solving, practical applications	1 seminar
<p>Impairment and amortisation of assets</p> <ul style="list-style-type: none"> - The circumstances that may indicate depreciation for assets - The difference between impairment and depreciation - The impact on financial statements items 	interactive speech, problem-solving, practical applications	2 seminars
<p>Provisions</p> <ul style="list-style-type: none"> - The concept of provisions, liabilities, contingent liabilities and contingent assets - Classification, evaluation and accounting provisions, contingent liabilities and contingent assets 	interactive speech, problem-solving, practical applications	1 seminar
<p>Revenues/incomes recognition and the level of accounting result</p> <ul style="list-style-type: none"> - The difference between revenues and incomes - Principles for revenue recognition 	interactive speech, problem-solving, practical applications	1 seminar
<p>Taxation in tourism</p> <ul style="list-style-type: none"> - Current taxation in accordance with relevant international accounting standards - Particularities of national tourism taxation (the difference between income tax, corporate tax, specific tax for tourism entities) 	interactive speech, problem-solving, practical applications	2 seminars
<p>Preparation of financial statements</p> <ul style="list-style-type: none"> - The main components of financial reporting - Preparing financial statements (balance sheet) 	interactive speech, problem-solving, practical applications	2 seminars

- Preparing financial statements (income statement)		
The analysis and the interpretation of financial statements	interactive speech, problem-solving, practical applications	1 seminar
- The manipulation of financial statements when we address investors		
- Calculation and interpretation of accounting ratios		
Bibliography	<ol style="list-style-type: none"> 1. O'Donoghue D., <i>Financial Accounting for the Hospitality, Tourism, Leisure and Event Sectors</i>, Blackhall Publishing, 2015; 2. Bragg S.M., <i>Hospitality Accounting: A Financial and Managerial Accounting Reference</i>, Accounting Tools Publisher, 2015; 3. ***National Restaurant Association, <i>ManageFirst: Hospitality Accounting with Answer Sheet</i>, 2nd Edition, Pearson Publisher, 2012; 4. Schmidgall R.S., Damitio J.W., <i>Hospitality Industry Financial Accounting with Answer Sheet</i>, 4th Edition, Educational Institute Publisher, 2015; 5. Mackenzie B., Coetsee D., Njikizana T., Selbst E., Chamboko R., Colyvas B., Hanekom B., <i>Wiley IFRS 2014: Interpretation and Application of International Financial Reporting Standards</i>, Wiley Publisher, 2014; 6. Gîrbină M.M., Bunea Ş., <i>Syntheses, case studies and multiple choice tests on the application of IAS (revised) / IFRS</i>, Fourth Edition, vol II, CECCAR Publisher, 2009-2010; 7. *** <i>International Financial Reporting Standards</i>, issued by the International Accounting Standards Board (IASB), CECCAR Publisher, 2011; 8. ***Law No.170/2016 related to tax on specific activities published in the Official Gazette of Romania no.812/14.10.2016; 9. *** Law no. 227/2015 on the Fiscal Code, published in the Official Gazette of Romania no. 688/10.09 2015; 10. *** Law No.1802/2014 for approval of Accounting Regulations regarding the financial statements, published in the Official Gazette of Romania, no.963/30.12.2014. 	

9. Corroborating the content of the course with the expectations of the epistemic community, professional associations and representative employers within the field of the program

The course contents are in accordance with the requirements of professional organizations in the field of accounting (Body of Expert Accountants and Authorized Accountants of Romania, Chamber of Tax Consultants and Auditors' Chamber of Romania). To adapt the course contents to the market demands, meetings have been held with representatives of the business community.

10. Evaluation

Type of activity	10.1 Evaluation criteria	10.2 Evaluation method	10.3 Share of final grade
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10.4. Course	Applying notions and checking the level of understanding of accounting issues learnt during the semester, based on practical applications and / or case studies	Final exam	50%
10.5. Seminar/lab activities	Applying notions and checking the level of understanding of accounting issues learnt during the semester, based on practical applications and / or case studies	Tests during semester	40%
	Individual interest in preparing, seriousness in addressing the problems	Active participation in seminars	10%

10.6. Minimum performance standards	
<ul style="list-style-type: none"> • knowledge of fundamental notions and their application; • understanding accounting phenomena in order to evaluate, recognise and understand accounting and financial information, financial position and performances of economic entities; • application of accounting regulations in order to elaborate the financial statements of economic entities. 	

Date	Signature of course coordinator	Signature of seminar coordinator
19.04. 2017	Paula Ramona RĂCHIȘAN, PhD Sorin BERINDE, PhD	Paula Ramona RĂCHIȘAN, PhD Sorin BERINDE, PhD

Date of approval	Signature of the Head of department
22.05.2017	Prof.dr. Cornelia POP

