



SYLLABUS

Academic year 2023-2024

1. Information regarding the programme

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|--------------------------------------|----------------------------|
| 1.1. Higher education institution | Universitatea Babeş-Bolyai |
| 1.2. Faculty | Faculty of Business |
| 1.3. Department | Business |
| 1.4. Field of study | Business Administration |
| 1.5. Study cycle | Bachelor |
| 1.6. Study programme / Qualification | Business Administration |

2. Information regarding the course

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|--------------------------|----------------------------|---------------|---|-------------------------|---|---------------------|----------|
| 2.1. Name of the course | Investment Funds | | | | | | |
| 2.2. Code | ILE0033 | | | | | | |
| 2.3. Course coordinator | Lect. Cristina Balint, PhD | | | | | | |
| 2.4. Seminar coordinator | Lect. Cristina Balint, PhD | | | | | | |
| 2.5. Year of study | 3 | 2.6. Semester | 2 | 2.7. Type of evaluation | C | 2.8. Type of course | elective |

3. Total estimated time (hours/semester of didactic activities)

| | | | | | |
|---|----|------------------------|----|-------------------------|----|
| 3.1. Hours per week | 3 | Of which: 3.2. lecture | 2 | 3.3 seminar/laboratory | 1 |
| 3.4. Total hours in the curriculum | 36 | Of which: 3.5. lecture | 24 | 3.6. seminar/laboratory | 12 |
| Time allotment: | | | | | |
| Learning using manual, course support, bibliography, course notes | | | | | 12 |
| Additional documentation (in libraries, on electronic platforms, field documentation) | | | | | 8 |
| Preparation for seminars/labs, homework, papers, portfolios and essays | | | | | 12 |
| Tutorship | | | | | 2 |
| Evaluations | | | | | 2 |
| Other activities: | | | | | 3 |
| 3.7. Total individual study hours | | | | | 39 |
| 3.8. Total hours per semester | | | | | 75 |
| 3.9. Number of ECTS credits | | | | | 3 |

4. Prerequisites (if necessary)

| | |
|-------------------|--|
| 4.1. curriculum | |
| 4.2. competencies | |



5. Conditions (if necessary)

| | |
|--------------------------------------|---------------------------------------|
| 5.1. for the course | classroom with computer and projector |
| 5.2. for the seminar /lab activities | classroom with computer and projector |

6. Specific competencies acquired

| | |
|---------------------------|---|
| Professional competencies | <p>C1. Gathering, processing, and analysing data regarding the interaction between a company/ an organisation and the external environment</p> <p>C1.1. Description of economic paradigms, concepts, and theories regarding the influence of the external environment on companies/ organisations</p> <p>C1.2. Explanation and interpretation of the economic influence of the external environment on companies/ organisations</p> <p>C1.3. Use of appropriate tools to analyse the influence of the external environment on companies/ organisations</p> <p>C2. Providing assistance for running a company/ an organisation as a whole</p> <p>C2.1. Identification of economic concepts and theories related to companies/ organisations</p> <p>C2.2. Explanation and interpretation of the relationships among various entities within companies/ organisations</p> <p>C2.3. Use of appropriate tools to solve problems concerning the relationships among various divisions within companies/ organisations</p> |
| Transversal competencies | <p>CT1. Implementation of ethical principles, norms, and values within one's own rigorous, effective, and responsible working strategy</p> |

7. Objectives of the course (outcome of the acquired competencies)

| | |
|---------------------------------------|---|
| 7.1. General objective of the course | Familiarize students with alternatives that investment funds they represent, both in their role of institutional investors, as well as individual investment alternative |
| 7.2. Specific objective of the course | <ul style="list-style-type: none"> Introducing the basic notions specific investment funds; A presentation of the main features of organization and operation of investment funds; Presentation of investment funds in Romania |

8. Content

| 8.1. Course | | Teaching Method | Remarks |
|-------------|---|------------------------|-----------|
| 1 | Definition, functions and types of investment funds | interactive discussion | 1 lecture |
| 2 | Open-end funds | interactive discussion | 1 lecture |



| | | | |
|--------------|---|---|-----------|
| 3 | Types of open-end funds - according to the portfolio | interactive discussion | 1 lecture |
| 4 | Types of open-end funds - based on the investment objective set | interactive discussion | 1 lecture |
| 5 | Mutual funds versus UCITs | interactive discussion | 1 lecture |
| 6 | Closed-end funds | interactive discussion | 1 lecture |
| 7 | Types of closed-end funds | interactive discussion | 1 lecture |
| 8 | Hedge funds | interactive discussion | 1 lecture |
| 9 | Exchange traded funds | interactive discussion | 1 lecture |
| 10 | Trusts | interactive discussion | 1 lecture |
| 11 | Pension funds - principles of organization and operation | interactive discussion | 1 lecture |
| 12 | Types of pension funds | interactive discussion | 1 lecture |
| Bibliography | | 1. Bailey, R.E. (2005) – The Economics of Financial Markets, Cambridge University Press 2. Bogle, John (2015) - <i>Bogle On Mutual Funds: New Perspectives For The Intelligent Investor</i> , Wiley & Sons Finance, New Jersey 3. Mishkin, F.S., Eakins, S.G. (2006) – Financial Markets and Institutions, Pearson-Addison Wesley, ed.5 4. Richards, A.Jr., (2003) – <i>Exchange traded funds</i> , McGraw-Hill 5. Pozen, Robert, Hamacher, Theresa (2015) - <i>The Fund Industry: How Your Money is Managed</i> , Wiley & Sons Finance, New Jersey | |

| 8.2. Seminar/laboratory | | Teaching Method | Remarks |
|-------------------------|--|---|-----------|
| 1 | The evolution of open-end investment funds in Romania | interactive discussion | 1 seminar |
| 2 | Elements of differentiation specific to the investment funds from American and European market | interactive discussion | 1 seminar |
| 3 | Close-end funds in Romania | interactive discussion | 1 seminar |
| 4 | Cases that have limited the growth of hedge funds and trusts in Romania | interactive discussion | 1 seminar |
| 5 | ETFs in Romania | interactive discussion | 1 seminar |
| 6 | Pension funds in Romania | interactive discussion | 1 seminar |
| Bibliography | | 1. Bailey, R.E. (2005) – The Economics of Financial Markets, Cambridge University Press | |



2. Bogle, John (2015) - *Bogle On Mutual Funds: New Perspectives For The Intelligent Investor*, Wiley & Sons Finance, New Jersey
3. Mishkin, F.S., Eakins, S.G. (2006) - *Financial Markets and Institutions*, Pearson-Addison Wesley, ed.5
4. Richards, A.Jr., (2003) - *Exchange traded funds*, McGraw-Hill
5. Pozen, Robert, Hamacher, Theresa (2015) - *The Fund Industry: How Your Money is Managed*, Wiley & Sons Finance, New Jersey

9. Corroborating the content of the course with the expectations of the epistemic community, professional associations and representative employers within the field of the program

Investment funds play an increasingly important role in the current context of globalization.

It is necessary to know and understand the phenomena related to investment funds and the risks associated with them, because both at company level and at the personal level they became elements of everyday life

10. Evaluation

- The same evaluation criteria hold for all exams sessions;
- In order to be able to cumulate the points obtained during the semester, it is mandatory to obtain minimum 5 (five) in the final exam.

| Type of activity | 10.1 Evaluation criteria | 10.2 Evaluation method | 10.3 Pondere din nota finală |
|------------------|---|------------------------|------------------------------|
| Course | - correct logical and coherent application of the concepts learned - logical and accurate explanation and interpretation of the results; | Final exam | 50% |
| Seminar | - the ability to apply concepts learned in practice - correct logical and coherent application of the concepts learned - economic explanation of the results; interest in the individual preparation throughout the whole semester | Project | 35% |
| | | Task | 15% |



10.6. Standard minim de performanță

- cunoașterea noțiunilor fundamentale și aplicarea acestora pe exemple;
- interpretarea economică a rezultatelor obținute.

Date
29.09.2023

Course coordinator
Lect.dr. Cristina Balint

Seminar coordinator
Lect.dr. Cristina Balint

Date of approval
11.10.2023

Head of department
Prof.dr. Ioan-Cristian Chifu