



# SYLLABUS

Academic year 2023-2024

## 1. Information regarding the programme

1.1. Higher education institution	Universitatea Babeş-Bolyai
1.2. Faculty	Faculty of Business
1.3. Department	Business
1.4. Field of study	Business Administration
1.5. Study cycle	Bachelor
1.6. Study programme / Qualification	Business Administration in English (AAE)

## 2. Information regarding the course

2.1. Name of the course	Microfinance						
2.2. Code	ILE0042						
2.3. Course coordinator	Lect. Cristina Balint, PhD						
2.4. Seminar coordinator	Lect. Cristina Balint, PhD						
2.5. Year of study	2	2.6. Semester	1	2.7. Type of evaluation	C	2.8. Type of course	elective

## 3. Total estimated time (hours/semester of didactic activities)

3.1. Hours per week	3	Of which: 3.2. lecture	2	3.3 seminar/laboratory	1
3.4. Total hours in the curriculum	42	Of which: 3.5. lecture	28	3.6. seminar/laboratory	14
Time allotment:	hours				
Learning using manual, course support, bibliography, course notes	12				
Additional documentation (in libraries, on electronic platforms, field documentation)	12				
Preparation for seminars/labs, homework, papers, portfolios and essays	5				
Tutorship	2				
Evaluations	2				
Other activities:	-				
3.7. Total individual study hours	33				
3.8. Total hours per semester	75				
3.9. Number of ECTS credits	3				

## 4. Prerequisites (if necessary)

4.1. curriculum	
4.2. competencies	

## 5. Conditions (if necessary)

5.1. for the course	classroom with computer and projector;
5.2. for the seminar /lab activities	classroom with computer and projector;



## 6. Specific competencies acquired

Professional competencies	<p>C1. Gathering, processing, and analysing data regarding the interaction between a company/ an organisation and the external environment</p> <p>C1.1. Description of economic paradigms, concepts, and theories regarding the influence of the external environment on companies/ organisations</p> <p>C1.2. Explanation and interpretation of the economic influence of the external environment on companies/ organisations</p> <p>C1.3. Use of appropriate tools to analyse the influence of the external environment on companies/ organisations</p> <p>C2. Providing assistance for running a company/ an organisation as a whole</p> <p>C2.1. Identification of economic concepts and theories related to companies/ organisations</p> <p>C2.2. Explanation and interpretation of the relationships among various entities within companies/ organisations</p> <p>C2.3. Use of appropriate tools to solve problems concerning the relationships among various divisions within companies/ organisations</p>
Transversal competencies	<p>CT1. Implementation of ethical principles, norms, and values within one's own rigorous, effective, and responsible working strategy</p>

## 7. Objectives of the course (outcome of the acquired competencies)

7.1. General objective of the course	Presentation of the microfinance programs correlated with the commercial entities and their geographical localization
7.2. Specific objective of the course	<ul style="list-style-type: none"> <li>• General information regarding microfinance</li> <li>• Advantages and disadvantages of the microfinance programs</li> <li>• The correlation between the commercial entities and the types of financing programs</li> </ul>

## 8. Content

8.1. Course		Teaching Method	Remarks
1	Basic information regarding microfinance	interactive discussion	1 lecture
2	Financing schemes – part I	interactive discussion	1 lecture
3	Financing schemes – part II	interactive discussion	1 lecture
4	The need of financing	interactive discussion	1 lecture
5	Supply and demand in microfinance	interactive discussion	1 lecture



6	The financing of the commercial entities – general information	interactive discussion	1 lecture
7	The existing financing programs for the commercial entities	interactive discussion	1 lecture
8	The attractiveness of the financing programs	interactive discussion	1 lecture
9	Microfinance versus bank loans	interactive discussion	1 lecture
10	Microfinance – SWOT analysis (part I)	interactive discussion	1 lecture
11	Microfinance – SWOT analysis (part II)	interactive discussion	1 lecture
12	The existing regulation for obtaining a financing	interactive discussion	1 lecture
Bibliography		<ol style="list-style-type: none"> <li>1. Arun, T. and D. Hulme (2003), 'Balancing supply and demand – the emerging agenda for microfinance institutions', <i>Journal of Microfinance</i>, 5(2).</li> <li>2. Ellis, F. (2000), <i>Rural Livelihoods</i>, Oxford: Oxford University Press.</li> <li>3. Edegbe, Uty (2014) - <i>Microfinance and Poverty Reduction</i>, Diplomica Verlag, Hamburg</li> <li>4. Green, C. J., Kirkpatrick, C. H. and Murinde, V. (eds) (2005) <i>Finance and Development, Surveys of Theory, Evidence and Policy</i>, Cheltenham: Edward Elgar Publishing Ltd.</li> <li>5. Mersland, Roy, Strom, Oystein (2014) - <i>Microfinance institutions : financial and social performance</i>, Houndmills, Basingstoke, Hampshire ; New York, NY : Palgrave Macmillan</li> <li>6. Reprinted from J. Green, C. H. Kirkpatrick and V. Murinde (eds) (2005), <i>Finance and Development</i>, Cheltenham: Edward Elgar, pp. 304–14.</li> <li>7. Astha, A. (2016), <i>Microfinance. Battling a wicked problem</i>, Editura P.I.E. PETER LANG</li> <li>8. Watkins, T.A. (2018), <i>Introduction to microfinance</i>, Editura World Scientific</li> </ol>	

8.2. Seminar/laboratory		Teaching Method	Remarks
1	Microfinance programs for the Romanian commercial entities	interactive discussion	1 seminar
2	Regulation regarding the Romanian commercial entities	interactive discussion	1 seminar
3	The need for microfinance programs for the Romanian commercial entities	interactive discussion	1 seminar
4	Advantages and disadvantages of the microfinance programs	interactive discussion	1 seminar
5	Case study focused on comparing the microfinance scheme from Romania with another financing options	interactive discussion	1 seminar
6	Microfinance supply and demand	interactive discussion	1 seminar



Bibliography	<ol style="list-style-type: none"> <li>1. Arun, T. and D. Hulme (2003), 'Balancing supply and demand – the emerging agenda for microfinance institutions', <i>Journal of Microfinance</i>, 5(2).</li> <li>2. Ellis, F. (2000), <i>Rural Livelihoods</i>, Oxford: Oxford University Press.</li> <li>3. Edegbe, Uty (2014) - <i>Microfinance and Poverty Reduction</i>, Diplomica Verlag, Hamburg</li> <li>4. Green, C. J., Kirkpatrick, C. H. and Murinde, V. (eds) (2005) <i>Finance and Development, Surveys of Theory, Evidence and Policy</i>, Cheltenham: Edward Elgar Publishing Ltd.</li> <li>5. Mersland, Roy, Strom, Oystein (2014) - <i>Microfinance institutions : financial and social performance</i>, Houndmills, Basingstoke, Hampshire ; New York, NY : Palgrave Macmillan</li> <li>6. Reprinted from J. Green, C. H. Kirkpatrick and V. Murinde (eds) (2005), <i>Finance and Development</i>, Cheltenham: Edward Elgar, pp. 304–14.</li> <li>7. Astha, A. (2016), <i>Microfinance. Battling a wicked problem</i>, Editura P.I.E. PETER LANG</li> <li>8. Watkins, T.A. (2018), <i>Introduction to microfinance</i>, Editura World Scientific</li> </ol>
--------------	--

**9. Corroborating the content of the course with the expectations of the epistemic community, professional associations and representative employers within the field of the program**

- |   |
|---|
| <ul style="list-style-type: none"> <li>➤ Knowledge of various types of microfinance</li> <li>➤ Understanding the criteria on which the microfinance programs can rely on</li> <li>➤ The ability to correlate a certain type of commercial entity with the needed type of microfinance program in order to achieve the desired result</li> </ul> |
|---|

**10. Evaluation**

- The same evaluation criteria hold for all exams sessions;
- In order to be able to cumulate the points obtained during the semester, it is mandatory to obtain minimum 5 (five) in the final exam.

Type of activity	10.1 Evaluation criteria	10.2 Evaluation method	10.3 Pondere din nota finală
Course	<ul style="list-style-type: none"> <li>• correct logical and coherent application of the concepts learned</li> <li>• logical and accurate explanation and interpretation of the results;</li> </ul>	Final exam	50%
Seminar	<ul style="list-style-type: none"> <li>• the ability to apply concepts</li> </ul>	Project	35%
		Task	15%



	<p>learned in practice</p> <ul style="list-style-type: none"><li>• correct logical and coherent application of the concepts learned</li><li>• economic explanation of the results;</li><li>• interest in the individual preparation throughout the whole semester</li></ul>		
--	---	--	--

**10.6. Standard minim de performanță**

- cunoașterea noțiunilor fundamentale și aplicarea acestora pe exemple;
- interpretarea economică a rezultatelor obținute.

**Date**  
29.09.2023

**Course coordinator**  
Lect.dr. Cristina Balint

**Seminar coordinator**  
Lect.dr. Cristina Balint

**Date of approval**  
11.10.2023

**Head of department**  
Prof.dr. Ioan-Cristian Chifu