




SYLLABUS Academic year 2023-2024

1. Information regarding the program

1.1. Higher education institution	Babeş-Bolyai University
1.2. Faculty	Business
1.3. Department	Hospitality Services
1.4. Field of study	Business administration
1.5. Study cycle	Bachelor
1.6. Study program / Qualification	Business Administration

2. Information regarding the course

2.1. Name of the course	MACROECONOMICS						
2.2. Code	ILE0102						
2.3. Course coordinator	Assoc. Prof. Valentin TOADER						
2.4. Seminar coordinator	Assoc. Prof. Oana BODE						
2.5. Year of study	1	2.6. Semester	2	2.7. Type of evaluation	E	2.8. Type of course	

3. Total estimated time (hours/semester of didactic activities)

3.1. Hours per week	4	Of which: 3.2. lecture	2	3.3 seminar/laboratory	2
3.4. Total hours in the curriculum	56	Of which: 3.5. lecture	28	3.6. seminar/laboratory	28
Time allotment:					hours
Learning using manual, course support, bibliography, course notes					28
Additional documentation (in libraries, on electronic platforms, field documentation)					14
Preparation for seminars/labs, homework, papers, portfolios and essays					14
Tutorship					2
Evaluations					2
Other activities:					9
3.7. Total individual study hours					69
3.8. Total hours per semester					125
3.9. Number of ECTS credits					5

4. Prerequisites (if necessary)

4.1. curriculum	-
4.2. competencies	-

5. Conditions (if necessary)

5.1. for the course	During the classes, the mobile phones should be on silent mode.
5.2. for the seminar /lab activities	According to the scheduled received from the coordinator, the students must present their tasks/projects.

6. Specific competencies acquired.

Professional competencies	<ul style="list-style-type: none"> • C1.2. Explanation and interpretation of the economic influence exerted by the external environment on the enterprise/organization • C1.3. Applying the appropriate tools for analyzing the relationship of influence exerted by the external environment on the enterprise/organization
Transversal competencies	<ul style="list-style-type: none"> • CT2. Identifying the roles and responsibilities in a multispecialty team and implementing various relational techniques and efficient teamwork

7. Objectives of the course (the outcome of the acquired competencies)

7.1. The general objective of the course	<ul style="list-style-type: none"> • To understand the factors influencing the evolution of GDP and how to implement the appropriate macroeconomic policies to reduce poverty and to ameliorate the negative macroeconomic phenomenon (inflation, unemployment) and to ensure sustainable economic growth.
7.2. The specific objective of the course	<ul style="list-style-type: none"> • To understand how it works a modern economy • To be able to identify the relationships between various factors and macroeconomic phenomena • To distinguish between the roles' of government and the central bank in the economy • To know how we can influence the economy through fiscal, monetary and trade policies • To understand the efforts made by our country towards euro adoption

8. Content

8.1. Course		Teaching Method	Remarks
1.	Introduction to macroeconomics	Interactive lectures, use of multimedia materials	1 lecture
2.	The System of National Accounts	Interactive lectures, use of multimedia materials	1 lecture
3.	Economic growth	Interactive lectures, use of multimedia materials	2 lectures
4.	Unemployment	Interactive lectures, use of multimedia materials	1 lecture
5.	Inflation	Interactive lectures, use of multimedia materials	2 lectures
6.	Open economy	Interactive lectures, use of multimedia materials	1 lecture
7.	Aggregate demand and aggregate supply	Interactive lectures, use of multimedia materials	1 lecture
8.	Fiscal policy and budgetary deficit	Interactive lectures, use of multimedia materials	2 lectures
9.	Monetary policy	Interactive lectures, use of multimedia materials	1 lecture
10.	Inflation targeting	Interactive lectures, use of multimedia materials	1 lecture
11.	Euro adoption	Interactive lectures, use of multimedia materials	1 lecture

8.1. Course		Teaching Method	Remarks
Bibliography	1. Mandatory <ul style="list-style-type: none"> • Abel A.B., Bernanke B.S., Croushore D. - Macroeconomics (10th Edition), Pearson, 2020 • Mankiw N.G. – Principles of Economics (7th Edition), South-Western Cengage Learning, 2015 2. Recommended <ul style="list-style-type: none"> • M. Vorzsak, V. Toader – Macroeconomie, Ed. Alma Mater, Cluj Napoca, 2004 • V. Toader – Analiza evoluției inflației în România în perspectiva adoptării euro, Ed. Risoprint, Cluj Napoca, 2009 • N. Gregory Mankiw – Principles of Microeconomics, Third Edition, Ed. Thomson South – Western, 2004 		

8.2. Seminar/laboratory		Teaching Method	Remarks
1.	Introduction to macroeconomics	Heuristic conversation, Case Studies, Applications	1 seminar
2.	The System of National Accounts	Heuristic conversation, Case Studies, Applications	1 seminar
3.	Economic growth	Heuristic conversation, Case Studies, Applications	2 seminars
4.	Unemployment	Heuristic conversation, Case Studies, Applications	1 seminar
5.	Inflation	Heuristic conversation, Case Studies, Applications	2 seminars
6.	Open economy	Heuristic conversation, Case Studies, Applications	1 seminar
7.	Aggregate demand and aggregate supply	Heuristic conversation, Case Studies, Applications	1 seminar
8.	Fiscal policy and budgetary deficit	Heuristic conversation, Case Studies, Applications	2 seminars
9.	Monetary policy	Heuristic conversation, Case Studies, Applications	1 seminar
10.	Inflation targeting	Heuristic conversation, Case Studies, Applications	1 seminar
11.	Euro adoption	Heuristic conversation, Case Studies, Applications	1 seminar
Bibliography	<ul style="list-style-type: none"> • Abel A.B., Bernanke B.S., Croushore D. - Macroeconomics (10th Edition), Pearson, 2020 • Mankiw N.G. – Principles of Economics (7th Edition), South-Western Cengage Learning, 2015 		

9. Corroborating the content of the course with the expectations of the epistemic community, professional associations and representative employers within the field of the program

The topics discussed are like other macroeconomic disciplines from other Romanian or foreign universities. To adapt the contents to the market demands, meetings were organized with the business community representatives.

10. Evaluation

Type of activity	10.1 Evaluation criteria	10.2 Evaluation method	10.3 Percent of the final grade
10.4 Course	<ul style="list-style-type: none"> The knowledge's accuracy and completeness; Logical consistency; The use of specialized language; Understanding the concepts and phenomena 	Writing exam	50%
10.5 Seminar/lab activities	The ability to apply the concepts	Case study: analysis and presentation	20%
	The ability to apply the knowledge learnt	Application test	20%
	The involvement in the seminar activities.	Observation during the semester/teamwork	10%
Remarks: <ul style="list-style-type: none"> The share of each evaluation criteria may change at the beginning of the semester because of the students' suggestions. The final grade is calculated only if the grade on the writing exam (10.4) is at least 5. During the resit session, the evaluation method is the same. Any student who would like to improve its grade has the possibility to attend once again ONLY the written exam (10.4). 			
10.6. Minimum performance standards			
To pass the exam, the students should know the way that an economy is functioning and what are the main types of macroeconomic policies used to promote sustainable economic growth.			

Date

29.09.2023

Course coordinator

Assoc. Prof. Valentin TOADER

Seminar coordinator

Assoc. Prof. Oana BODE

Date of approval

11.10.2023

Head of the department

Assoc. Prof. Marius BOTA