



FISA DISCIPLINEI Academic year 2023-2024

1. Date despre program

1.1. Higher education institution	Babeş-Bolyai University
1.2. Faculty	Business
1.3. Department	Business
1.4. Field of study	Business Administration
1.5. Study cycle	Master
1.6. Study programme / Qualification	International Business Administration (English)

2. Information regarding the course

2.1. Name of the course	INTERNATIONAL INSURANCE						
2.2. Code	IME0011						
2.3. Course coordinator	Prof. dr. Marius Dan Gavriletea						
2.4. Seminar coordinator	Prof. dr. Marius Dan Gavriletea						
2.5. Year of study	II	2.6. Semester	4	2.7. Type of evaluation	E	2.8. Type of course	Mandatory

3. Total estimated time (hours/semester of didactic activities)

3.1. Hours per week	3	Of which: 3.2. lecture	2	3.3 seminar/laboratory	1
3.4. Total hours in the curriculum	36	Of which: 3.5. lecture	24	3.6. seminar/laboratory	12
Time allotment:					hours
Learning using manual, course support, bibliography, course notes					36
Additional documentation (in libraries, on electronic platforms, field documentation)					24
Preparation for seminars/labs, homework, papers, portfolios and essays					24
Tutorship					2
Evaluation					4
Other activities					24
3.7. Total individual study hours					114
3.8. Total hours per semester					150
3.9. Number of ECTS credits					6

4. Prerequisites (if necessary)

4.1. curriculum	-
4.2. competencies	-

5. Conditions (if necessary)

5.1. for the course	-
5.2. for the seminar /lab activities	- class with computer and video projector



6. Specific competencies acquired

Professional Competences	C2 higher ability to substantiate and assess strategies and decision alternatives, as well as their selection and implementation in business administration at international level/ within multinational corporations
Transversal Competences	CT2. Identification of roles and responsibilities in a team and their application within companies

7. Objectives of the course (outcome of the acquired competencies)

7.1. Main Objective	<ul style="list-style-type: none"> The importance of international insurance for individuals and companies, reinsurance strategies
7.2. Specific Objectives	<ul style="list-style-type: none"> Insurance role as measure of protection against different types of risks Basic elements of International Insurance aspects Knowing of main international insurance products for individuals and companies Knowing of loss compensation process in case of losses occurred outside of the domicile country

8. Contents

8.1. Course	Teaching Method	Remarks
1. The Role of International Insurance 2. European Directives in Insurance 3. Introduction in Reinsurance 4. Types of Reinsurance 5. Travel Health Insurance 6. International Workers Insurance 7. Green Card Insurance 8. Motors' own insurance – international aspects 9. International Road Assistance 10. International loss compensation – travel and working insurance policies 11. International loss compensation – motors insurance 12. Insurance particularities for transportation 13. Carriers' Liability	Oral presentation, interactive debates, multimedia (video, retro projector), study cases	Insurance companies representatives will participate in course activity



14. Cargo Insurance	
References:	<p>Mandatory references:</p> <ol style="list-style-type: none"> 1. Dorfman M, Cather D. - Introduction to Risk Management and Insurance, 10th Edition) (Prentice Hall Series in Finance), 2013 2. Vaughan E.J., Vaughan T.M. - Fundamentals of Risk and Insurance, 11th Edition, Willey Ed. 2014 <p>Facultative references:</p> <ol style="list-style-type: none"> 1. The Alternative Markets Division – Glossary of Alternative Markets Terms 2. Appleby Spurling & Kempe – Rent a Captive Revisted 3. Arnaud D. – The Language of Insurance, Ed. ARS Long 1997 4. Barrieu P., Albertini L. – The handbook of Insurance Linked Securities, Wiley 2009 5. Bawcutt P.– International trends in Risk Financing. RIRG,Londra 1999 6. Canter M. & Cole J.B. – Insurance Derivatives. Journal of Applied Finance –1997 7. The Changing Face of the Independent Agency – Best Review , September 2000 8. Current Guide to Best’s Rating – Best’s Insurance Report 2000 9. Goch Lynna – Reinsurers Are Taking on New Risks, Best Review , Febr. 2001 10. Heins R., Williams A. – Risk Management and Insurance, Mc. Graw Hill, New York 1985 11. Lane M. – Alternative (Re)insurance strategies, Incisive Media 2012 12. Pritchett T., Schmit J. – Risk Management and Insurance, West Publishing US, 1996 13. Rausand M. – Risk Assessment, Theory, Methods and Applications, Willey 2011 14. Rejda G. – Principles of Risk Management and Insurance, Pearson Education NY 2002 15. Seog S.H. – The Economics of Risk and Insurance, Willey-Balckwell, 2010

8.2. Seminar/laboratory	Teaching Method	Remarks
<ol style="list-style-type: none"> 1. Identification of the international character in insurance 2. Directives in life insurance. Directives in non life insurance. Directives for insurance intermediaries 3. Reinsurance and catastrophes 4. Facultative reinsurance. Treaty reinsurance 5. Study cases - Travel Health Insurance 6. Workers compensation 7. Study cases - Green Card Insurance 8. Study cases - Motors’ own insurance – international aspects 9. Particularities of road assistance insurance clauses. General and Premium version vs. Other road assitance products 10. Study cases - working insurance policies 11. Motors’ international losses. Loss reimbursement 12.Study cases - transportation 13.Insured sum and pricing. Loss reimbursement 14.Insured sum and pricing. Loss reimbursement 	<p>Oral presentation, interactive explanations, insurance policies study cases</p>	<p>Students will learn the modality of insurance subscription, loss management – using study cases from a major Romanian insurance company</p>



References	<p>Mandatory references:</p> <ol style="list-style-type: none"> 1. Dorfman M, Cather D. - Introduction to Risk Management and Insurance, 10th Edition) (Prentice Hall Series in Finance), 2013 2. Vaughan E.J., Vaughan T.M. - Fundamentals of Risk and Insurance, 11th Edition, Willey Ed. 2014 <p>Facultative references:</p> <ol style="list-style-type: none"> 1. The Alternative Markets Division – Glossary of Alternative Markets Terms 2. Appleby Spurling & Kempe – Rent a Captive Revisted 3. Arnaud D. – The Language of Insurance, Ed. ARS Long 1997 4. Barrieu P., Albertini L. – The handbook of Insurance Linked Securities, Wiley 2009 5. Bawcutt P.- International trends in Risk Financing. RIRG,Londra 1999 6. Canter M. & Cole J.B. – Insurance Derivatives. Journal of Applied Finance –1997 7. The Changing Face of the Independent Agency – Best Review , September 2000 8. Current Guide to Best’s Rating – Best’s Insurance Report 2000 9. Goch Lynna – Reinsurers Are Taking on New Risks, Best Review , Febr. 2001 10. Heins R., Williams A. – Risk Management and Insurance, Mc. Graw Hill, New York 1985 11. Lane M. – Alternative (Re)insurance strategies, Incisive Media 2012 12. Pritchett T., Schmit J. – Risk Management and Insurance, West Publishing US, 1996 13. Rausand M. – Risk Assessment, Theory, Methods and Applications, Willey 2011 14. Rejda G. – Principles of Risk Management and Insurance, Pearson Education NY 2002 15. Seog S.H. – The Economics of Risk and Insurance, Willey-Balckwell, 2010
------------	--

9. Corroborating the content of the course with the expectations of the epistemic community, professional associations and representative employers within the field of the program

Students must know:

- The mandatory types of international insurances in Romania
- General Elements of reinsurances
- Types of Insurance needed for global risks

10. Evaluation

- The same evaluation criteria hold for all exams sessions;
- In order to be able to cumulate the points obtained during the semester, it is mandatory to obtain minimum 5 (five) in the final exam.

Type of activity	10.1 Evaluation criteria	10.2 Evaluation method	10.3 Percent in the final grade
10.4. Courses	<ul style="list-style-type: none"> • The correct level of knowledge ; • Coherency logic; • Specialized language • Knowing the specifics of 	Written exam / Project	40%



	different types of insurances		
10.5. Seminars	<ul style="list-style-type: none">• Capacity of applying the insurance knowledge;• Individual Interest for study	3 Projects / tests, each project will be noted with maxim 2p (20%). Points will be maintained for final grade, in all exam' sessions.	60%
10.6. Minimum knowledge standards:			
Knowing the general elements of an insurance contract: subjects, objects, insured risks, exceptions, insured sum, quotations, loss, loss reimbursement			

Date

29.09.2023

Course coordinator

**Prof. Dr. Marius Dan
GAVRILETEA**

Seminar coordinator

Prof. Dr. Marius Dan GAVRILETEA

Date of approval

11.10.2023

Head of department

Prof. Dr. Ioan Cristian CHIFU