



SYLLABUS

Academic year 2022-2023

1. Information regarding the programme

1.1. Higher education institution	Universitatea Babeş-Bolyai
1.2. Faculty	Faculty of Business
1.3. Department	Business
1.4. Field of study	Business Administration
1.5. Study cycle	Bachelor
1.6. Study programme / Qualification	Business Administration

2. Information regarding the course

2.1. Name of the course	Investment Funds						
2.2. Code	ILE0037						
2.3. Course coordinator	Lect. Cristina Balint, PhD						
2.4. Seminar coordinator	Lect. Cristina Balint, PhD						
2.5. Year of study	3	2.6. Semester	6	2.7. Type of evaluation	C	2.8. Type of course	elective

3. Total estimated time (hours/semester of didactic activities)

3.1. Hours per week	3	Of which: 3.2. lecture	2	3.3 seminar/laboratory	1
3.4. Total hours in the curriculum	36	Of which: 3.5. lecture	24	3.6. seminar/laboratory	12
Time allotment:					hours
Learning using manual, course support, bibliography, course notes					12
Additional documentation (in libraries, on electronic platforms, field documentation)					8
Preparation for seminars/labs, homework, papers, portfolios and essays					12
Tutorship					2
Evaluations					2
Other activities:					3
3.7. Total individual study hours					39
3.8. Total hours per semester					75
3.9. Number of ECTS credits					3

4. Prerequisites (if necessary)

4.1. curriculum	
4.2. competencies	

5. Conditions (if necessary)

5.1. for the course	classroom with computer and projector
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5.2. for the seminar /lab activities	classroom with computer and projector
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6. Specific competencies acquired

Professional competencies	C1. gathering, processing, and analysing data regarding the interaction between a company/ an organisation and the external environment C2. providing assistance for running a company/ an organisation as a whole
Transversal competencies	CT1. implementing ethical principles, norms, and values within one's own rigorous, efficient, and responsible strategy of work

7. Objectives of the course (outcome of the acquired competencies)

7.1. General objective of the course	Familiarize students with alternatives that investment funds they represent, both in their role of institutional investors, as well as individual investment alternative
7.2. Specific objective of the course	<ul style="list-style-type: none"> Introducing the basic notions specific investment funds; A presentation of the main features of organization and operation of investment funds; Presentation of investment funds in Romania

8. Content

8.1. Course		Teaching Method	Remarks
1	Definition, functions and types of investment funds	interactive discussion	1 lecture
2	Open-end funds	interactive discussion	1 lecture
3	Types of open-end funds - according to the portfolio	interactive discussion	1 lecture
4	Types of open-end funds - based on the investment objective set	interactive discussion	1 lecture
5	Mutual funds versus UCITs	interactive discussion	1 lecture
6	Closed-end funds	interactive discussion	1 lecture
7	Types of closed-end funds	interactive discussion	1 lecture
8	Hedge funds	interactive discussion	1 lecture
9	Exchange traded funds	interactive discussion	1 lecture



10	Trusts	interactive discussion	1 lecture
11	Pension funds - principles of organization and operation	interactive discussion	1 lecture
12	Types of pension funds	interactive discussion	1 lecture
13	Current trends in the development of investment funds in the U.S. market	interactive discussion	1 lecture
14	Current trends in the development of investment funds in the European market	interactive discussion	1 lecture
Bibliography		1. Bailey, R.E. (2005) – <i>The Economics of Financial Markets</i> , Cambridge University Press 2. Bogle, John (2015) - <i>Bogle On Mutual Funds: New Perspectives For The Intelligent Investor</i> , Wiley & Sons Finance, New Jersey 3. Mishkin, F.S., Eakins, S.G. (2006) – <i>Financial Markets and Institutions</i> , Pearson-Addison Wesley, ed.5 4. Richards, A.Jr., (2003) – <i>Exchange traded funds</i> , McGraw-Hill 5. Pozen, Robert, Hamacher, Theresa (2015) - <i>The Fund Industry: How Your Money is Managed</i> , Wiley & Sons Finance, New Jersey	

8.2. Seminar/laboratory		Teaching Method	Remarks
1	The evolution of open-end investment funds in Romania	interactive discussion	1 seminar
2	Elements of differentiation specific to the investment funds from American and European market	interactive discussion	1 seminar
3	Close-end funds in Romania	interactive discussion	1 seminar
4	Cases that have limited the growth of hedge funds and trusts in Romania	interactive discussion	1 seminar
5	ETFs in Romania	interactive discussion	1 seminar
6	Pension funds in Romania	interactive discussion	1 seminar
7	The presence of the American and European investment funds in Romania	interactive discussion	1 seminar
Bibliography		1. Bailey, R.E. (2005) – <i>The Economics of Financial Markets</i> , Cambridge University Press 2. Bogle, John (2015) - <i>Bogle On Mutual Funds: New Perspectives For The Intelligent Investor</i> , Wiley & Sons Finance, New Jersey 3. Mishkin, F.S., Eakins, S.G. (2006) – <i>Financial Markets and Institutions</i> , Pearson-Addison Wesley, ed.5 4. Richards, A.Jr., (2003) – <i>Exchange traded funds</i> , McGraw-Hill 5. Pozen, Robert, Hamacher, Theresa (2015) - <i>The Fund Industry: How Your Money is Managed</i> , Wiley & Sons Finance, New Jersey	



9. Corroborating the content of the course with the expectations of the epistemic community, professional associations and representative employers within the field of the program

Investment funds play an increasingly important role in the current context of globalization.

It is necessary to know and understand the phenomena related to investment funds and the risks associated with them, because both at company level and at the personal level they became elements of everyday life

10. Evaluation

- **The same evaluation criteria hold for all exams sessions;**
- **In order to be able to cumulate the points obtained during the semester, it is mandatory to obtain minimum 5 (five) in the final exam.**

Type of activity	10.1 Evaluation criteria	10.2 Evaluation method	10.3 Pondere din nota finală
Course	- correct logical and coherent application of the concepts learned - logical and accurate explanation and interpretation of the results;	Final exam	50%
Seminar	- the ability to apply concepts learned in practice - correct logical and coherent application of the concepts learned - economic explanation of the results; interest in the individual preparation throughout the whole semester	Project	25%
		Essay	15%
		Activity	10%
10.6. Standard minim de performanță			
<ul style="list-style-type: none"> • cunoașterea noțiunilor fundamentale și aplicarea acestora pe exemple; • interpretarea economică a rezultatelor obținute. 			

Date
04.05.2022

Course coordinator
Lect.dr. Cristina Balint

Seminar coordinator
Lect.dr. Cristina Balint

Date of approval
20.05.2022

Head of department
Prof.dr. Ioan-Cristian Chifu