



## SYLLABUS

### Academic year 2022-2023

#### 1. Information regarding the programme

1.1. Higher education institution	Babeş-Bolyai University
1.2. Faculty	Faculty of Business
1.3. Department	Business
1.4. Field of study	Business Administration
1.5. Study cycle	Master
1.6. Study programme / Qualification	International Business Administration

#### 2. Information regarding the course

2.1. Name of the course	International Accounting and Reporting						
2.2. Code	IME0002						
2.3. Course coordinator	Associate Prof. Sorin BERINDE						
2.4. Seminar coordinator	Associate Prof. Sorin BERINDE						
2.5. Year of study	I	2.6. Semester	II	2.7. Type of evaluation	E	2.8. Type of course	C

#### 3. Total estimated time (hours/semester of didactic activities)

3.1. Hours per week	3	Of which: 3.2. lecture	2	3.3 seminar/laboratory	1
3.4. Total hours in the curriculum	42	Of which: 3.5. lecture	28	3.6. seminar/laboratory	14
Time allotment:					hours
Learning using manual, course support, bibliography, course notes					14
Additional documentation (in libraries, on electronic platforms, field documentation)					28
Preparation for seminars/labs, homework, papers, portfolios and essays					28
Tutorship					2
Evaluations					2
Other activities:					9
3.7. Total individual study hours					108
3.8. Total hours per semester					150
3.9. Number of ECTS credits					6

#### 4. Prerequisites (if necessary)

4.1. curriculum	
4.2. competencies	

#### 5. Conditions(if necessary)

5.1. for the course	Amphitheatre equipped with video projector, computer
5.2. for the seminar /lab activities	Classroom equipped with video projector, computer



## 6. Specific competencies acquired

Professional competencies	<p>C1. Gathering, processing and analysing data regarding the interaction between a company/ an organisation and the external environment</p> <p>C1.1. Describing economic paradigms, concepts and theories about the influence of the external environment on a company/ an organisation</p> <p>C1.2. Explaining and interpreting the economic influence of the external environment on a company/ an organisation</p> <p>C2. Providing assistance for running a company/ an organisation as a whole</p> <p>C2.1. Identifying company/ organisation-related economic concepts and theories</p> <p>C2.2. Explaining and interpreting the relationships among various entities in a company/ an organisation</p>
Transversal competencies	<p>CT1. Implementing ethical principles, norms and values within one's own rigorous, efficient and responsible strategy of work</p> <p>CT2. Identifying the roles and responsibilities in a multispecialty team and implementing various relational techniques and efficient teamwork</p>

## 7. Objectives of the course (outcome of the acquired competencies)

7.1. General objective of the course	<ul style="list-style-type: none"> <li>• The thoroughness of the knowledge of accounting given, which resorts to professional judgment, to obtain useful and reliable financial statements for investors, managers, and other categories of users of accounting information.</li> <li>• Advise on and report the financial performance of entities.</li> <li>• Developing an authentic professional judgment amongst university students;</li> </ul>
7.2. Specific objective of the course	<ul style="list-style-type: none"> <li>• Obtaining the basic knowledge and skills necessary to successfully perform in a company whose financial statements are prepared in accordance with the international referential.</li> <li>• Developing students' ability to understand and give back the "real life" of an entity in the economic area.</li> <li>• Creating conditions for deepening knowledge of various performing accounting referential.</li> <li>• Forming skills for the application of accounting concepts and techniques studied in real situations.</li> <li>• Encouraging students to become involved in scientific research activities in the areas of finance and accounting.</li> <li>• The knowledge and involvement of students in developing intermediary and annual financial statements;</li> </ul>



## 8. Content

8.1. Course		Teaching Method	Remarks
1	Preparation and presentation of financial statements (IAS 1)  -Items of internationalization of the Romanian accounting system. -Users of accounting information when entities prepare financial statements based on IFRS; -Components of financial statements	interactive speech, problem-solving, practical applications	1 lecture  E-mail: secretariat.tbs@ubbcluj.ro Site: tbs.ubbcluj.ro
2	Inventories (IAS 2)  -Concept and evaluation. -Elements of differentiation amongst different categories of inventories	interactive speech, problem-solving, practical applications	1 lecture
3	Construction contracts (IAS 11)  - Concept and evaluation. - Method of finishing works and advancement process	interactive speech, problem-solving, practical applications	1 lecture
4	Revenue (IAS 18)  -Presentation of types of income in ordinary activities covered by this standard; -Presentation of sales on credit and incomes from interest and dividends.	interactive speech, problem-solving, practical applications	1 lecture
5	Tangible and intangible assets (IAS 16, IAS 38)  -Definition and initial evaluation of tangible and intangible assets. -Reflecting in accounting the subsequent expenditures on these categories of assets. -Depreciation of assets.	interactive speech, problem-solving, practical applications	1 lecture
6	Leases (IAS 17)  - Diversity of leases. -Evaluation and registering financing and simple leases	interactive speech, problem-solving, practical applications	1 lecture
7	Impairment of assets (IAS 36) – part I  - Establishment of assets that can register value losses; -Determining the recoverable amount and the loss of value of an asset;	interactive speech, problem-solving, practical applications	1 lecture
8	Impairment of assets (IAS 36) – part II  - Delimiting the notion of cash-generating unit. - Determining the recoverable amount and registering in accounting the loss of value	interactive speech, problem-solving, practical applications	1 lecture
9	Provisions, contingent liabilities and contingent assets (IAS 37)  - The concept of provisions, contingent liabilities and contingent assets. -Classification, evaluation and accounting provisions, contingent liabilities and contingent assets.	interactive speech, problem-solving, practical applications	1 lecture



10	<b>Borrowing costs (IAS 23)</b> -Accounting treatment for borrowing costs. -Calculation of embeddable cost.	interactive speech, problem-solving, practical applications	1 lecture <small>Str. Horea nr.7          Cluj-Napoca, 400174          Tel.: 0264599170          Fax: 0264590110          E-mail: secretariat.tbs@ubbcluj.ro          Site: tbs.ubbcluj.ro</small>
11	<b>Income taxes (IAS 12)</b> -Concepts of accounting result, tax result, temporary differences, permanent differences. -Reconciliation between accounting and tax results.	interactive speech, problem-solving, practical applications	1 lecture
12	<b>Statement of cash-flows (IAS 7)</b> -Necessity and benefits of information provided by cash flow statements. -Specific features of the preparation of a cash flow statement.	interactive speech, problem-solving, practical applications	1 lecture
13	<b>Situation of variations of equity. Benefit or net loss for the period, accounting policies, changes in accounting estimates and errors (IAS 1, IAS 8)</b> -Situations which determine variation of equity; -The effects of changes in estimates and accounting methods.	interactive speech, problem-solving, practical applications	1 lecture
14	<b>First-time Adoption of International Financial Reporting Standards (IFRS 1)</b> - Establishing entities that apply IFRS and the time when they switched to the application of IFRS. -The financial statements prepared by an entity which applies IFRS.	interactive speech, problem-solving, practical applications	1 lecture
Bibliography	1)Gîrbină M.M., Bunea Ș., Syntheses, case studies and multiple choice tests on the application of IAS (revised) / IFRS, Fourth Edition, vol II, Ed. CECCAR, 2009-2010; 2)Greuning H., IFRS – International Financial Reporting Standards, Fifth Edition, Ed. IRECSO, 2009; 3)Mackenzie B. coord, Interpretation and application of International Financial Reporting Standards, Ed.Wiley, 2012; 4)*** International Financial Reporting Standards, issued by the International Accounting Standards Board (IASB), Ed. CECCAR, 2011; 5)***Law No.1802/2014 6)*** Law no. 227/2015 on the Fiscal Code		



8.2. Seminar/laboratory		Teaching Method	Remarks
1	Preparation and presentation of financial statements (IAS 1)	Practical applications and / or case studies	1 seminar
2	Inventories (IAS 2)	Practical applications and / or case studies	1 seminar
3	Construction contracts (IAS 11)	Practical applications and / or case studies	1 seminar
4	Revenue (IAS 18)	Practical applications and / or case studies	1 seminar
5	Tangible and intangible assets (IAS 16, IAS 38)	Practical applications and / or case studies	1 seminar
6	Leases (IAS 17)	Practical applications and / or case studies	1 seminar
7	Impairment of assets (IAS 36)	Practical applications and / or case studies	2 seminars
8	Provisions, contingent liabilities and contingent assets (IAS 37)	Practical applications and / or case studies	1 seminars
9	Borrowing costs (IAS 23)	Practical applications and / or case studies	1 seminar
10	Income taxes (IAS 12)	Practical applications and / or case studies	1 seminar
11	Statement of cash-flows (IAS 7)	Practical applications and / or case studies	1 seminar
12	Situation of variations of equity. Benefit or net loss for the period, accounting policies, changes in accounting estimates and errors(IAS 1, IAS 8)	Practical applications and / or case studies	1 seminar
13	First-time Adoption of International Financial Reporting Standards (IFRS 1)	Practical applications and / or case studies	1 seminar
Bibliography	1)Gîrbină M.M., Bunea Ș., Syntheses, case studies and multiple-choice tests on the application of IAS (revised) / IFRS, Fourth Edition, vol II, Ed. CECCAR, 2009-2010; 2)Greuning H., IFRS – International Financial Reporting Standards, Fifth Edition, Ed. IRECSON, 2009; 3)Mackenzie B. coord, Interpretation and application of International Financial Reporting Standards, Ed.Wiley, 2012; 4)*** International Financial Reporting Standards, issued by theInternational Accounting Standards Board (IASB), Ed. CECCAR, 2011; 5)***Law No.1802/2014 6)*** Law no. 227/2015 on the Fiscal Code		

### 9. Corroborating the content of the course with the expectations of the epistemic community, professional associations and representative employers within the field of the program

The course contents are in accordance with the requirements of professional organizations in the field of accounting (Body of Expert Accountants and Authorized Accountants of Romania, Chamber of Tax Consultants and Auditors' Chamber of Romania). To adapt the course contents to the market demands, meetings have been held with representatives of the business community.



## 10. Evaluation

- **The same evaluation criteria hold for all exams sessions;**
- **In order to be able to cumulate the points obtained during the semester, it is mandatory to obtain minimum 5 (five) in the final exam.**

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Type of activity	10.1 Evaluation criteria	10.2 Evaluation method	10.3 Pondere din nota finală
10.4.Course	<ul style="list-style-type: none"><li>• Applying notions and checking the level of understanding of accounting issues learnt during the semester, based on practical applications and / or case studies</li></ul>	Final exam	50%
10.5. Seminar/lab activities	<ul style="list-style-type: none"><li>• Applying notions and checking the level of understanding of accounting issues learnt during the semester, based on practical applications and / or case studies</li></ul>	Tests during semester	40%
	<ul style="list-style-type: none"><li>• Individual interest in preparing, seriousness in addressing the problems</li></ul>	Active participation in seminars	10%
<b>10.6. Minimum performance standards</b>			
<ul style="list-style-type: none"><li>• Knowledge of fundamental notions and their application.</li><li>• Understanding accounting phenomena in order to evaluate, recognise and understand accounting and financial information, financial position and performances of economic entities.</li><li>• Application of accounting regulations in order to elaborate the financial statements of economic entities.</li></ul>			

Date  
12.05.2022

Course coordinator  
Associate Prof. Sorin BERINDE

Seminar coordinator  
Associate Prof. Sorin BERINDE

Date of approval  
20.05.2022

Head of department  
Prof. Dr. Ioan Cristian CHIFU