



SYLLABUS

Academic year 2024-2025

1. Information regarding the programme

1.1. Higher education institution	Universitatea Babeş-Bolyai
1.2. Faculty	Faculty of Business
1.3. Department	Business
1.4. Field of study	Business Administration
1.5. Study cycle	Bachelor
1.6. Study programme / Qualification	Business Administration – English

2. Information regarding the course

2.1. Name of the course	International financial markets						
2.2. Code	ILE0018						
2.3. Course coordinator	Lect. Cristina Balint, PhD						
2.4. Seminar coordinator	Lect. Cristina Balint, PhD						
2.5. Year of study	2	2.6. Semester	2	2.7. Type of evaluation	E	2.8. Type of course	mandatory

3. Total estimated time (hours/semester of didactic activities)

3.1. Hours per week	4	Of which: 3.2. lecture	2	3.3 seminar/laboratory	2
3.4. Total hours in the curriculum	56	Of which: 3.5. lecture	28	3.6. seminar/laboratory	28
Time allotment:					
Learning using manual, course support, bibliography, course notes					14
Additional documentation (in libraries, on electronic platforms, field documentation)					14
Preparation for seminars/labs, homework, papers, portfolios and essays					28
Tutorship					2
Evaluations					2
Other activities:					9
3.7. Total individual study hours					69
3.8. Total hours per semester					125
3.9. Number of ECTS credits					5

4. Prerequisites (if necessary)

4.1. curriculum	
4.2. competencies	

5. Conditions (if necessary)

5.1. for the course	classroom with computer and projector;
5.2. for the seminar /lab activities	classroom with computer and projector;



6. Specific competencies acquired

Professional competencies	<p>C1. Gathering, processing, and analysing data regarding the interaction between a company/ an organisation and the external environment</p> <p>C1.1. Description of economic paradigms, concepts, and theories regarding the influence of the external environment on companies/ organisations</p> <p>C1.2. Explanation and interpretation of the economic influence of the external environment on companies/ organisations</p> <p>C1.3. Use of appropriate tools to analyse the influence of the external environment on companies/ organisations</p> <p>C2. Providing assistance for running a company/ an organisation as a whole</p> <p>C2.1. Identification of economic concepts and theories related to companies/ organisations</p> <p>C2.2. Explanation and interpretation of the relationships among various entities within companies/ organisations</p> <p>C2.3. Use of appropriate tools to solve problems concerning the relationships among various divisions within companies/ organisations</p>
Transversal competencies	<p>CT1. Implementation of ethical principles, norms, and values within one's own rigorous, effective, and responsible working strategy</p>

7. Objectives of the course (outcome of the acquired competencies)

7.1. General objective of the course	Introduction to the basic notions specific to the international financial markets
7.2. Specific objective of the course	<ul style="list-style-type: none"> • Presentation of the main features of the international financial markets and of their role • Presentation of the international financial markets particularities from Romania in the context of EU accession and integration of these markets in an international context

8. Content

8.1. Course		Teaching Method	Remarks
1	Financial system	interactive discussion	1 lecture
2	Financial and foreign exchange market definition	interactive discussion	1 lecture
3	The structure of financial and foreign exchange markets	interactive discussion	1 lecture
4	Financial instruments	interactive discussion	1 lecture
5	The monetary market	interactive discussion	1 lecture



6	The bond market	interactive discussion	1 lecture
7	The main participants to the bond market. The role of bond rating	interactive discussion	1 lecture
8	The equity market	interactive discussion	1 lecture
9	The main market ratios for equities. The main participants to the equity market	interactive discussion	1 lecture
10	Foreign exchange market - part I	interactive discussion	1 lecture
11	Foreign exchange market – part II	interactive discussion	1 lecture
12	Types of quotations on foreign exchange markets	interactive discussion	1 lecture
13	The financial derivative market	interactive discussion	1 lecture
14	Futures, options and swaps	interactive discussion	1 lecture
Bibliography		<ol style="list-style-type: none"> 1. Archer, M.D., (2010), Getting Started in currency trading, John Wiley & Sons 2. Chisholm, A., (2009), An introduction to international capital markets, John Wiley & Sons 3. Chodhry, M., (2006), An introduction to bond markets, 3rd ed., John Wiley & Sons 4. Faber, E., (2007), All about stocks, 3rd ed, McGraw-Hill 5. Howels, P., (2007), Financial markets and institutions, FT-Prentice Hall 6. Madura, Jeff (2001) – <i>Financial Markets and Institutions</i>, South-Western College Publishing, ed.5 7. Pop, Cornelia (2003) – <i>Tranzacții și piețe financiare internaționale</i>, Ed.Presa Universitară Clujeană 8. Pop, Cornelia (2005) – <i>Relații valutare-financiare internaționale</i>, Ed.Todesco, Cluj 9. Rose, Peter S. (2000) – <i>Money and Capital Markets</i>, IRWIN/McGraw-Hill, ed.7 10. Stanyer, Peter (2014) - <i>The Economist Guide to Investment Strategy: How to Understand Markets, Risk, Rewards, and Behaviour</i>, Profile Books Ltd, Londra 11. Levinson, Marc (2014) - <i>The Economist Guide to Financial Markets: Why they exist and how they work</i>, The Economist 12. Webb, R., Brahma, S. (2013) - <i>Financial markets and Institutions</i>, editura Pearson 13. Madura, J. (2020) - <i>Financial markets and Institutions</i>, Cengage Learning; 13th edition 14. Kidwell, D et al (2020) - <i>Financial institutions, markets and money</i>, EMEA edition, Wiley 15. Brandl, M.W. (2020) - <i>Money, Banking, Financial Markets and Institutions</i>, Cengage Learning 	

8.2. Seminar/laboratory		Teaching Method	Remarks
1	Romanian Stock Exchange – introduction	interactive discussion	1 seminar



2	Romanian Stock Exchange - structure	interactive discussion	1 seminar
3	Types of financial instruments on Romanian capital market	interactive discussion	1 seminar
4	Romanian monetary market	interactive discussion	1 seminar
5	Romanian bond market – part I	interactive discussion	1 seminar
6	Bond market – part II (exercises)	interactive discussion	1 seminar
7	Romanian equity market - part I	interactive discussion	1 seminar
8	Romanian equity market – part II	interactive discussion	1 seminar
9	Types of quotations and transactions on equity market	interactive discussion	1 seminar
10	Romanian foreign exchange market	interactive discussion	1 seminar
11	Types of quotations and transactions on foreign exchange market	interactive discussion	1 seminar
12	Structured products on Romanian market	interactive discussion	1 seminar
13	Romanian derivative market – part I	interactive discussion	1 seminar
14	Romanian derivative market – part II	interactive discussion	1 seminar
Bibliography		<ol style="list-style-type: none">1. Archer, M.D., (2010), Getting Started in currency trading, John Wiley & Sons2. Chisholm, A., (2009), An introduction to intrnational capital markets, John Wiley & Sons3. Chodhry, M., (2006), An introduction to bond markets, 3rd ed., John Wiley & Sons4. Faber, E., (2007), All about stocks, 3rd ed, McGraw-Hill5. Howels, P., (2007), Financial markets and institutions, FT-Prentice Hall6. Madura, Jeff (2001) – <i>Financial Markets and Institutions</i>, South-Western College Publishing, ed.57. Pop, Cornelia (2003) – <i>Tranzacții și piețe financiare internaționale</i>, Ed.Presa Universitară Clujeană8. Pop, Cornelia (2005) – <i>Relații valutare-financiare internaționale</i>, Ed.Todesco, Cluj9. Rose, Peter S. (2000) – <i>Money and Capital Markets</i>, IRWIN/McGraw-Hill, ed.710. Stanyer, Peter (2014) - <i>The Economist Guide to Investment Strategy: How to Understand Markets, Risk, Rewards, and Behaviour</i>, Profile Books Ltd, Londra11. Levinson, Marc (2014) - <i>The Economist Guide to Financial Markets: Why they exist and how they work</i>, The Economist12. Webb, R., Brahma, S. (2013) - Financial markets and Institutions, editura Pearson13. Madura, J. (2020) - Financial markets and Institutions, Cengage Learning; 13th edition	



	14. Kidwell, D et al (2020) - Financial institutions, markets and money, EMEA edition, Wiley 15. Brandl, M.W. (2020) - Money, Banking, Financial Markets and Institutions, Cengage Learning
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9. Corroborating the content of the course with the expectations of the epistemic community, professional associations and representative employers within the field of the program

Understanding the role of the international financial markets, knowledge of the types of transactions that may be performed and of the tools that can be negotiated is essential for any person. This is part of basic education, because everyone needs to know about the investment alternatives' that they have available. It should be understood, especially the information level that every potential investor has access to.

10. Evaluation

- The evaluation criteria remains the same for all exam sessions;
- In order to be able to cumulate the points obtained during the semester, it is mandatory to obtain minimum 5 (five) in the final exam.

Type of activity	10.1 Evaluation criteria	10.2 Evaluation method	10.3 Weight in the final grade
Course	<ul style="list-style-type: none"> ➤ correct logical and coherent application of the concepts learned ➤ logical and accurate explanation and interpretation of the results; 	Exam	50% (only if the grade is minimum 5)
Seminar	<ul style="list-style-type: none"> • the ability to apply concepts learned in practice • correct logical and coherent application of the concepts learned • economic explanation of the results; • interest in the individual 	Project	35% (is mandatory to be presented)
		Test (1 test- only applications)	15% (will take place during the semester, in the seminar)



	preparation throughout the whole semester		
10.6. Minimum performance standard			
<ul style="list-style-type: none">• knowledge of the basic terms and their application• economic interpretation of the obtained results			

Date
04.04.2024

Course coordinator
Lect.dr. Cristina BALINT

Seminar coordinator
Lect.dr. Cristina BALINT

Date of approval
17.04.2024

Head of department
Ioan Cristian CHIFU, PhD