




SYLLABUS Academic year 2024-2025

1. Information regarding the program

| | |
|--------------------------------------|-------------------------|
| 1.1. Higher education institution | Babeş-Bolyai University |
| 1.2. Faculty | Business |
| 1.3. Department | Hospitality Services |
| 1.4. Field of study | Business administration |
| 1.5. Study cycle | Bachelor |
| 1.6. Study programme / Qualification | Business Administration |

2. Information regarding the course

| | | | | | | | |
|--------------------------|---|------------------------------|---|-------------------------|---|--|---------------------|
| 2.1. Name of the course | | MACROECONOMICS | | | |  | |
| 2.2. Code | | ILE0102 | | | | | |
| 2.3. Course coordinator | | Assoc. Prof. Valentin TOADER | | | | | |
| 2.4. Seminar coordinator | | Assoc. Prof. Oana BODE | | | | | |
| 2.5. Year of study | 1 | 2.6. Semester | 2 | 2.7. Type of evaluation | E | | 2.8. Type of course |

3. Total estimated time (hours/semester of didactic activities)

| | | | | | |
|---|----|------------------------|----|-------------------------|-------|
| 3.1. Hours per week | 4 | Of which: 3.2. lecture | 2 | 3.3 seminar/laboratory | 2 |
| 3.4. Total hours in the curriculum | 56 | Of which: 3.5. lecture | 28 | 3.6. seminar/laboratory | 28 |
| Time allotment: | | | | | hours |
| Learning using manual, course support, bibliography, course notes | | | | | 28 |
| Additional documentation (in libraries, on electronic platforms, field documentation) | | | | | 14 |
| Preparation for seminars/labs, homework, papers, portfolios and essays | | | | | 14 |
| Tutorship | | | | | 2 |
| Evaluations | | | | | 2 |
| Other activities: | | | | | 9 |
| 3.7. Total individual study hours | | | | | 69 |
| 3.8. Total hours per semester | | | | | 125 |
| 3.9. Number of ECTS credits | | | | | 5 |

4. Prerequisites (if necessary)

| | |
|-------------------|---|
| 4.1. curriculum | - |
| 4.2. competencies | - |

5. Conditions (if necessary)

| | |
|--------------------------------------|---|
| 5.1. for the course | During the classes, the mobile phones should be on silent mode. |
| 5.2. for the seminar /lab activities | According to the scheduled received from the coordinator, the students must present their tasks/projects. |

6. Specific competencies acquired

| | |
|---------------------------|--|
| Professional competencies | <ul style="list-style-type: none"> • C1.2. Explanation and interpretation of the economic influence exerted by the external environment on the enterprise/organization • C1.3. Applying the appropriate tools for analyzing the relationship of influence exerted by the external environment on the enterprise/organization |
| Transversal competencies | <ul style="list-style-type: none"> • CT2. Identifying the roles and responsibilities in a multispecialty team and implementing various relational techniques and efficient teamwork |

7. Objectives of the course (the outcome of the acquired competencies)

| | |
|---|---|
| 7.1. The general objective of the course | <ul style="list-style-type: none"> • To understand the factors influencing the evolution of GDP and how to implement the appropriate macroeconomic policies to ameliorate the negative macroeconomic phenomenon (inflation, unemployment) and to ensure sustainable economic growth. |
| 7.2. The specific objective of the course | <ul style="list-style-type: none"> • To understand how it works a modern economy • To be able to identify the relationships between various factors and macroeconomic phenomena • To distinguish between the roles' of government and the central bank in the economy • To know how we can influence the economy through fiscal, monetary and trade policies • To understand the efforts made by our country towards euro adoption |

8. Content

| 8.1. Course | | Teaching Method | Remarks |
|-------------|---------------------------------------|---|------------|
| 1. | Introduction to macroeconomics | Interactive lectures, use of multimedia materials | 1 lecture |
| 2. | The System of National Accounts | Interactive lectures, use of multimedia materials | 1 lecture |
| 3. | Economic growth | Interactive lectures, use of multimedia materials | 2 lectures |
| 4. | Unemployment | Interactive lectures, use of multimedia materials | 1 lecture |
| 5. | Inflation | Interactive lectures, use of multimedia materials | 2 lectures |
| 6. | Open economy | Interactive lectures, use of multimedia materials | 1 lecture |
| 7. | Aggregate demand and aggregate supply | Interactive lectures, use of multimedia materials | 1 lecture |
| 8. | Fiscal policy and budgetary deficit | Interactive lectures, use of multimedia materials | 2 lectures |
| 9. | Monetary policy | Interactive lectures, use of multimedia materials | 1 lecture |
| 10. | Inflation targeting | Interactive lectures, use of multimedia materials | 1 lecture |
| 11. | Euro adoption | Interactive lectures, use of multimedia materials | 1 lecture |

| 8.1. Course | | Teaching Method | Remarks |
|--------------|---|-----------------|---------|
| Bibliography | 1. Mandatory <ul style="list-style-type: none"> Abel A.B., Bernanke B.S., Croushore D. - Macroeconomics (10th Edition), Pearson, 2020 Mankiw N.G. – Principles of Economics (7th Edition), South-Western Cengage Learning, 2015 2. Recommended <ul style="list-style-type: none"> M. Vorzsak, V. Toader – Macroeconomie, Ed. Alma Mater, Cluj Napoca, 2004 V. Toader – Analiza evoluției inflației în România în perspectiva adoptării euro, Ed. Risoprint, Cluj Napoca, 2009 N. Gregory Mankiw – Principles of Microeconomics, Third Edition, Ed. Thomson South – Western, 2004 | | |

| 8.2. Seminar/laboratory | | Teaching Method | Remarks |
|-------------------------|--|--|------------|
| 1. | Introduction to macroeconomics | Heuristic conversation, Case Studies, Applications | 1 seminar |
| 2. | The System of National Accounts | Heuristic conversation, Case Studies, Applications | 1 seminar |
| 3. | Economic growth | Heuristic conversation, Case Studies, Applications | 2 seminars |
| 4. | Unemployment | Heuristic conversation, Case Studies, Applications | 1 seminar |
| 5. | Inflation | Heuristic conversation, Case Studies, Applications | 2 seminars |
| 6. | Open economy | Heuristic conversation, Case Studies, Applications | 1 seminar |
| 7. | Aggregate demand and aggregate supply | Heuristic conversation, Case Studies, Applications | 1 seminar |
| 8. | Fiscal policy and budgetary deficit | Heuristic conversation, Case Studies, Applications | 2 seminars |
| 9. | Monetary policy | Heuristic conversation, Case Studies, Applications | 1 seminar |
| 10. | Inflation targeting | Heuristic conversation, Case Studies, Applications | 1 seminar |
| 11. | Euro adoption | Heuristic conversation, Case Studies, Applications | 1 seminar |
| Bibliography | <ul style="list-style-type: none"> Abel A.B., Bernanke B.S., Croushore D. - Macroeconomics (10th Edition), Pearson, 2020 Mankiw N.G. – Principles of Economics (7th Edition), South-Western Cengage Learning, 2015 | | |

9. Corroborating the content of the course with the expectations of the epistemic community, professional associations and representative employers within the field of the program

The topics discussed are like other macroeconomic disciplines from other Romanian or foreign universities. To adapt the contents to the market demands, meetings were organized with the business community representatives.

10. Evaluation

| Type of activity | 10.1 Evaluation criteria | 10.2 Evaluation method | 10.3 Percent of the final grade |
|---|--|---|---------------------------------|
| 10.4 Course | <ul style="list-style-type: none"> The knowledge's accuracy and completeness; Logical consistency; The use of specialized language; Understanding the concepts and phenomena | Writing exam (during the exam period) | 50% |
| 10.5 Seminar/lab activities | The ability to apply the concepts | Case study: analysis and presentation (during the semester) | 15% |
| | The ability to apply the knowledge learnt | Application test (during the semester) | 20% |
| | The involvement in the seminar activities. | Observation during the semester/teamwork | 15% |
| Remarks: <ul style="list-style-type: none"> the share of each evaluation criteria may change at the beginning of the semester as a result of the students' suggestions during the resit session, the evaluation method is the same. Any student who would like to improve its grade has the possibility to attend once again ONLY the written exam (10.4). | | | |
| 10.6. Minimum performance standards | | | |
| To pass the exam, the students should know the way that an economy is functioning and what are the main types of macroeconomic policies used in order to promote sustainable economic growth. | | | |

Date

Course coordinator
Assoc. Prof. Valentin TOADER

Seminar coordinator
Assoc. Prof. Oana BODE

Date of approval

Head of the department
Assoc. Prof. Marius BOTA