



SYLLABUS

International financial markets

Academic year 2025-2026

1. Information regarding the program

1.1. Higher education institution	Universitatea Babeș Bolyai
1.2. Faculty	Business
1.3. Department	Business
1.4. Field of study	Business Administration
1.5. Study cycle	Bachelor
1.6. Study programme/Qualification	Business Administration /Bachelor in Economic Studies
1.7. Form of education	Full time

2. Information regarding the discipline

2.1. Name of the discipline		International financial markets				Discipline code		ILE0018			
2.2. Course coordinator			Lect. Cristina Balint, PhD								
2.3. Seminar coordinator			Lect. Cristina Balint, PhD								
2.4. Year of study		2	2.5. Semester		2	2.6. Type of evaluation		E	2.7. Discipline regime		compulsory

3. Total estimated time (hours/semester of didactic activities)

3.1. Hours per week	4	of which: 3.2 course	2	3.3 seminar/laboratory	2
3.4. Total hours in the curriculum	56	of which: 3.5 course	28	3.6 seminar/laboratory	28
Time allotment for individual study (ID) and self-study activities (SA)					hours
Learning using manual, course support, bibliography, course notes (SA)					14
Additional documentation (in libraries, on electronic platforms, field documentation)					14
Preparation for seminars/labs, homework, papers, portfolios and essays					28
Tutorship					2
Evaluations					2
Other activities:					9
3.7. Total individual study hours					69
3.8. Total hours per semester					125
3.9. Number of ECTS credits					5

4. Prerequisites (if necessary)

4.1. curriculum	
4.2. competencies	

5. Conditions (if necessary)

5.1. for the course	classroom with computer and projector
5.2. for the seminar /lab activities	classroom with computer and projector



6.1. Specific competencies acquired

Professional/essential competencies	<p>C1. Gathering, processing, and analysing data regarding the interaction between a company/ an organisation and the external environment</p> <p>C1.1. Description of economic paradigms, concepts, and theories regarding the influence of the external environment on companies/ organisations</p> <p>C1.2. Explanation and interpretation of the economic influence of the external environment on companies/ organisations</p> <p>C1.3. Use of appropriate tools to analyse the influence of the external environment on companies/ organisations</p> <p>C2. Providing assistance for running a company/ an organisation as a whole</p> <p>C2.1. Identification of economic concepts and theories related to companies/ organisations</p> <p>C2.2. Explanation and interpretation of the relationships among various entities within companies/ organisations</p> <p>C2.3. Use of appropriate tools to solve problems concerning the relationships among various divisions within companies/ organisations</p>
Transversal competencies	<p>CT1. Implementation of ethical principles, norms, and values within one's own rigorous, effective, and responsible working strategy</p>

6.2. Learning outcomes

Knowledge	<p>The student has knowledge of accounting, processing and analysis of economic and financial information required for an effective organization and management of business</p> <ul style="list-style-type: none">The student acquires knowledge about the functioning mechanisms of international financial markets, including the financial instruments used and how they influence investors' portfolios
Skills	<p>The student has the necessary skills to use methods and techniques specific to the financial and accounting management of an enterprise as a whole, specialised software included.</p> <ul style="list-style-type: none">The student builds diversified financial portfolios to maximize returns and minimize risks
Responsibility and autonomy:	<p>The student is able to make decisions according to their position and to take responsibility towards higher hierarchical levels</p> <ul style="list-style-type: none">The student assesses the potential profitability of various financial investments

7. Objectives of the discipline (outcome of the acquired competencies)

7.1 General objective of the discipline	Introduction to the basic notions specific to the international financial markets
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7.2 Specific objective of the discipline	<ul style="list-style-type: none"> • Presentation of the main features of the international financial markets and of their role • Presentation of the international financial markets particularities from Romania in the context of EU accession and integration of these markets in an international context
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8. Content

8.1 Course	Teaching methods	Remarks
Financial system	Interactive presentation, multimedia, exemplification	1 lecture
Financial and foreign exchange market definition	Interactive presentation, multimedia, exemplification	1 lecture
The structure of financial and foreign exchange markets	Interactive presentation, multimedia, exemplification	1 lecture
Financial instruments	Interactive presentation, multimedia, exemplification	1 lecture
The monetary market	Interactive presentation, multimedia, exemplification	1 lecture
The bond market	Interactive presentation, multimedia, exemplification	1 lecture
The main participants to the bond market. The role of bond rating	Interactive presentation, multimedia, exemplification	1 lecture
The equity market	Interactive presentation, multimedia, exemplification	1 lecture
The main market ratios for equities. The main participants to the equity market	Interactive presentation, multimedia, exemplification	1 lecture
Foreign exchange market	Interactive presentation, multimedia, exemplification	2 lectures
Types of quotations on foreign exchange markets	Interactive presentation, multimedia, exemplification	1 lecture
The financial derivative market	Interactive presentation, multimedia, exemplification	1 lecture
Futures and options contracts	Interactive presentation, multimedia, exemplification	1 lecture
Bibliography 1. Archer, M.D., (2010), Getting Started in currency trading, John Wiley & Sons 2. Chisholm, A., (2009), An introduction to intrnational capital markets, John Wiley & Sons 3. Chodhry, M., (2006), An introduction to bond markets, 3rd ed., John Wiley & Sons 4. Faber, E., (2007), All about stocks, 3rd ed, McGraw-Hill 5. Howels, P., (2007), Financial markets and institutions, FT-Prentice Hall 6. Madura, Jeff (2001) – <i>Financial Markets and Institutions</i> , South-Western College Publishing, ed.5 7. Pop, Cornelia (2003) – <i>Tranzacții și piețe financiare internaționale</i> , Ed.Presa Universitară Clujeană 8. Pop, Cornelia (2005) – <i>Relații valutar-financiare internaționale</i> , Ed.Todesco, Cluj 9. Rose, Peter S. (2000) – <i>Money and Capital Markets</i> , IRWIN/McGraw-Hill, ed.7 10. Stanyer, Peter (2014) - <i>The Economist Guide to Investment Strategy: How to Understand Markets, Risk, Rewards, and Behaviour</i> , Profile Books Ltd, Londra 11. Levinson, Marc (2014) - <i>The Economist Guide to Financial Markets: Why they exist and how they work</i> , The Economist 12. Webb, R., Brahma, S. (2013) - Financial markets and Institutions, editura Pearson 13. Madura, J. (2020) - Financial markets and Institutions, Cengage Learning; 13th edition 14. Kidwell, D et al (2020) - Financial institutions, markets and money, EMEA edition, Wiley 15. Brandl, M.W. (2020) - Money, Banking, Financial Markets and Institutions, Cengage Learning		
8.2 Seminar / laboratory	Teaching methods	Remarks



Presentation of the evaluation method and the structure of the project	Exemplification, discussions	1 seminar
Legislative framework for the functioning of the Bucharest Stock Exchange	Exemplification, discussions	1 seminar
Romanian bond market	Exemplification, discussions	1 seminar
Bond yield Bond valuation	Exemplification, discussions	2 seminars
Romanian equity market	Exemplification, discussions	1 seminar
Stock markets ratios	Exemplification, discussions	1 seminar
Types of quotations and transactions on foreign exchange market	Exemplification, discussions	1 seminar
Stock market orders	Exemplification, discussions	1 seminar
Derivatives contracts	Exemplification, discussions	1 seminar
Structured products on Romanian market	Exemplification, discussions	2 seminars
Applications - recap	Exemplification, discussions	1 seminar
Project presentation	Exemplification, discussions	1 seminar
Bibliography 1. Archer, M.D., (2010), Getting Started in currency trading, John Wiley & Sons 2. Chisholm, A., (2009), An introduction to intrnational capital markets, John Wiley & Sons 3. Chodhry, M., (2006), An introduction to bond markets, 3rd ed., John Wiley & Sons 4. Faber, E., (2007), All about stocks, 3rd ed, McGraw-Hill 5. Howels, P., (2007), Financial markets and institutions, FT-Prentice Hall 6. Madura, Jeff (2001) – <i>Financial Markets and Institutions</i> , South-Western College Publishing, ed.5 7. Pop, Cornelia (2003) – <i>Tranzacții și piețe financiare internaționale</i> , Ed.Presa Universitară Clujeană 8. Pop, Cornelia (2005) – <i>Relații valutare-financiare internaționale</i> , Ed.Todesco, Cluj 9. Rose, Peter S. (2000) – <i>Money and Capital Markets</i> , IRWIN/McGraw-Hill, ed.7 10. Stanyer, Peter (2014) - <i>The Economist Guide to Investment Strategy: How to Understand Markets, Risk, Rewards, and Behaviour</i> , Profile Books Ltd, Londra 11. Levinson, Marc (2014) - <i>The Economist Guide to Financial Markets: Why they exist and how they work</i> , The Economist 12. Webb, R., Brahma, S. (2013) - Financial markets and Institutions, editura Pearson 13. Madura, J. (2020) - Financial markets and Institutions, Cengage Learning; 13th edition 14. Kidwell, D et al (2020) - Financial institutions, markets and money, EMEA edition, Wiley 15. Brandl, M.W. (2020) - Money, Banking, Financial Markets and Institutions, Cengage Learning		

9. Corroborating the content of the discipline with the expectations of the epistemic community, professional associations and representative employers within the field of the program

Understanding the role of the international financial markets, knowledge of the types of transactions that may be performed and of the tools that can be negotiated is essential for any person. This is part of basic education, because everyone needs to know about the investment alternatives' that they have available. It should be understood, especially the information level that every potential investor has access to

10. Evaluation



- The same evaluation criteria are maintained for all exams sessions. The components of the evaluation process carried out during the semester cannot be recovered/redone in the examination sessions.
- To be able to accumulate the points obtained during the semester, it is mandatory to obtain a minimum of 5 (five) in the final exam (written/oral).

Activity type	10.1 Evaluation criteria	10.2 Evaluation methods	10.3 Percentage of final grade
10.4 Course	- correct logical and coherent application of the concepts learned	Exam (during the examination period)	50%



	- logical and accurate explanation and interpretation of the results;		
10.5 Seminar/laboratory	- the ability to apply concepts learned in practice - correct logical and coherent application of the concepts learned - economic explanation of the results; - interest in the individual preparation throughout the whole semester	Project (during the semester)	35% (compulsory to be presented)
		Application test (during the semester)	15%
10.6 Minimum standard of performance			
<ul style="list-style-type: none">• knowledge of the basic terms and their application• economic interpretation of the obtained results			

11. Labels ODD (Sustainable Development Goals)¹

	General label for Sustainable Development							
								

Date:
28.03.2025

Signature of course coordinator
Lect. dr. Cristina Balint

Signature of seminar coordinator
Lect. dr. Cristina Balint

Date of approval:
10.04.2025

Signature of the head of department
Prof.dr. Ioan-Cristian Chifu

¹ Keep only the labels that, according to the [Procedure for applying ODD labels in the academic process](#), suit the discipline and delete the others, including the general one for *Sustainable Development* – if not applicable. If no label describes the discipline, delete them all and write „Not applicable.”.