UNIVERSITATEA BABEȘ-BOLYAI
BABEȘ-BOLYAI TUDOMÁNYEGYETEM
BABEȘ-BOLYAI UNIVERSITÄT
BABEȘ-BOLYAI UNIVERSITY
TRADITIO ET EXCELLENTIA

FACULTATEA DE BUSINESS
IN PARTNERSHIP

SYLLABUS
Microfinance of hospitality services
Academic year 2025-2026

1. Information regarding the program

1.1. Higher education institution	Universitatea Babeș Bolyai
1.2. Faculty	Business
1.3. Department	Business
1.4. Field of study	Business Administration
1.5. Study cycle	Bachelor
1.6. Study programme/Qualification	Business Administration in Hospitality Services /Bachelor in Economic Studies
1.7. Form of education	Full time

2. Information regarding the discipline

2.1. Name of the discipline		Microfinance of hospitality services			Discipline code	ILE0059
2.2. Course coordinator		Lect. Cristina Balint, PhD				
2.3. Seminar coordinator		Lect. Cristina Balint, PhD				
2.4. Year of study	3	2.5. Semester	2	2.6. Type of evaluation	E	2.7. Discipline regime	compulsory

3. Total estimated time (hours/semester of didactic activities)

3.1. Hours per week	4	of which: 3.2 course	2	3.3 seminar/laboratory	2
3.4. Total hours in the curriculum	48	of which: 3.5 course	24	3.6 seminar/laboratory	24

Time allotment for individual study (ID) and self-study activities (SA)	hours
Learning using manual, course support, bibliography, course notes (SA)	30
Additional documentation (in libraries, on electronic platforms, field documentation)	20
Preparation for seminars/labs, homework, papers, portfolios and essays	30
Tutorship	2
Evaluations	2
Other activities:	18
3.7. Total individual study hours	102
3.8. Total hours per semester	150
3.9. Number of ECTS credits	6

4. Prerequisites (if necessary)

4.1. curriculum	
4.2. competencies	

5. Conditions (if necessary)

5.1. for the course	classroom with computer and projector
5.2. for the seminar /lab activities	classroom with computer and projector

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6.1. Specific competencies acquired

Professional/essential competencies	C1. Gathering, processing, and analysing economic data for business management C1.2. Identification of concrete methods of data collection, processing, and analysis according to various specific situations and operating conditions of the company C4. Implementing business development strategies in the hospitality industry C4.1. Description, definition, and characterisation of strategies implementable in the activity of hospitality organisations C4.2. Analysis of the current situation; selection and proposal of several strategic alternatives for business development
Transversal competencies	CT1. Implementation of ethical principles, norms, and values within one's own rigorous, effective, and responsible working strategy

6.2. Learning outcomes

Knowledge	The student has general knowledge in the macro- and micro-economic areas, with an impact on business life and on the enterprises in the hospitality and tourism sector • The student researches the impact of microfinance in the hospitality services sector, looking at how small business financing programs contribute to poverty reduction and local economic development by supporting entrepreneurship and increasing employment opportunities
Skills	The student demonstrates their ability to infer and understand the effects of the macroeconomic policies, as well as their implications at microeconomic level, taking into account the specificities of the hospitality and tourism industry • The student monitors the impact of microfinance programs on local economic development in tourist areas, conducting detailed analyses of the financial needs of local communities and small hospitality businesses to support sustainable economic growth and equal access to financial opportunities
Responsibility and autonomy:	The student is able to make decisions according to position and to take responsibility towards higher hierarchical levels. • The student demonstrates skills in managing microfinance programs dedicated to the hospitality services sector, ensuring that they are tailored to meet the real needs of small entrepreneurs and disadvantaged communities in tourist areas, thus contributing to sustainable economic and social development

7. Objectives of the discipline (outcome of the acquired competencies)

7.1 General objective of the discipline	• Presentation of the microfinance programs correlated with the accommodation proprieties and their geographical localization
7.2 Specific objective of the discipline	• General information regarding microfinance • Advantages and disadvantages of the microfinance programs • The correlation between the accommodation proprieties and the types of financing programs

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8. Content

8.1 Course	Teaching methods	Remarks
Basic information regarding microfinance of hospitality facilities	Interactive presentation, multimedia, exemplification	1 lecture
Financing schemes for the hospitality facilities	Interactive presentation, multimedia, exemplification	2 lectures
The need of financing for hospitality facilities	Interactive presentation, multimedia, exemplification	1 lecture
Supply and demand of hospitality facilities in microfinance	Interactive presentation, multimedia, exemplification	2 lectures
The existing financing programs for the accommodation proprieties	Interactive presentation, multimedia, exemplification	2 lectures
The attractiveness of the financing programs for hospitality facilities	Interactive presentation, multimedia, exemplification	1 lecture
Microfinance – SWOT analysis	Interactive presentation, multimedia, exemplification	1 lecture
The future of microfinance for the hospitality facilities	Interactive presentation, multimedia, exemplification	2 lectures

Bibliography
1. Arun, T. and D. Hulme (2003), 'Balancing supply and demand – the emerging agenda for microfinance institutions', *Journal of Microfinance*, 5(2).
2. Ellis, F. (2000), *Rural Livelihoods*, Oxford: Oxford University Press.
3. Fafchamps, M. (1995), *Risk Sharing, Quasi-Credit and the Enforcement of Informal Contracts*, Stanford University.
4. Green, C. J., Kirkpatrick, C. H. and Murinde, V. (eds) (2005) *Finance and Development,Surveys of Theory, Evidence and Policy*, Cheltenham: Edward Elgar Publishing Ltd.
5. Morduch, J. (2000), 'The microfinance schism', *World Development*, 28(4), 617–29.
6. Wright, G. (1999), 'Examining the impact of microinsurance services – increasing income or reducing poverty?', *Small Enterprise Development*, 10(1), 38–47.
7. Reprinted from J. Green, C. H. Kirkpatrick and V. Murinde (eds) (2005), *Finance and Development*, Cheltenham: Edward Elgar, pp. 304–14.

8.2 Seminar / laboratory	Teaching methods	Remarks
Presentation of the evaluation method and the structure of the project	Exemplification, discussions	1 seminar
Microfinance programs for the Romanian accommodation properties	Exemplification, discussions	1 seminar
The need for microfinance programs for the Romanian accommodation properties	Exemplification, discussions	2 seminars
Risks in microfinance	Exemplification, discussions	2 seminars
Advantages and disadvantages of the microfinance programs	Exemplification, discussions	2 seminars
Project presentation	Exemplification, discussions	1 seminar

Bibliography
1. Arun, T. and D. Hulme (2003), 'Balancing supply and demand – the emerging agenda for microfinance institutions', *Journal of Microfinance*, 5(2).
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9. Corroborating the content of the discipline with the expectations of the epistemic community, professional associations and representative employers within the field of the program

- Knowledge of various types of microfinance
- Understanding the criteria on which the microfinance programs can rely on
- The ability to correlate a certain type of accommodation property with the needed type of microfinance program in order to achieve the desired result

10. Evaluation

- The same evaluation criteria are maintained for all exams sessions. The components of the evaluation process carried out during the semester cannot be recovered/redone in the examination sessions.
- To be able to accumulate the points obtained during the semester, it is mandatory to obtain a minimum of 5 (five) in the final exam (written/oral).

Activity type	10.1 Evaluation criteria	10.2 Evaluation methods	10.3 Percentage of final grade
10.4 Course	- correct logical and coherent application of the concepts learned - logical and accurate explanation and interpretation of the results;	Exam (during the examination period)	50%
10.5 Seminar/laboratory	- the ability to apply concepts learned in practice	Project (during the semester)	35% (compulsory to be presented)
	- correct logical and coherent application of the concepts learned - economic explanation of the results; - interest in the individual preparation throughout the whole semester	Application test (during the semester)	15%
10.6 Minimum standard of performance			
- knowledge of the basic terms and their application - economic interpretation of the obtained results			

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11. Labels ODD (Sustainable Development Goals)[1]

General label for Sustainable Development								

Date:	Signature of course coordinator	Signature of seminar coordinator
28.03.2025	Lect. dr. Cristina Balint	Lect. dr. Cristina Balint

Date of approval:	Signature of the head of department
10.04.2025	Prof.dr. Ioan-Cristian Chifu

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[1] Keep only the labels that, according to the *Procedure for applying ODD labels in the academic process*, suit the discipline and delete the others, including the general one for *Sustainable Development* – if not applicable. If no label describes the discipline, delete them all and write „*Not applicable.*".