



SYLLABUS
Public Finance
Academic year 2025-2026

1. Information regarding the program

1.1. Higher education institution	Universitatea Babeș Bolyai
1.2. Faculty	Business
1.3. Department	Business
1.4. Field of study	Business Administration in Hospitality Services
1.5. Study cycle	Bachelor
1.6. Study programme/Qualification	Business Administration in Hospitality Services /Bachelor in Economic Studies
1.7. Form of education	Full time

2. Information regarding the discipline

2.1. Name of the discipline		Public Finance				Discipline code	ILE0069	
2.2. Course coordinator		Assoc. Prof. Dr. Dragoș PĂUN						
2.3. Seminar coordinator		Assoc. Prof. Dr. Dragoș PĂUN						
2.4. Year of study	1	2.5. Semester	2	2.6. Type of evaluation	E	2.7. Discipline regime	compulsory	

3. Total estimated time (hours/semester of didactic activities)

3.1. Hours per week	4	of which: 3.2 course	2	3.3 seminar/laboratory	2
3.4. Total hours in the curriculum	56	of which: 3.5 course	28	3.6 seminar/laboratory	28
Time allotment for individual study (ID) and self-study activities (SA)					hours
Learning using manual, course support, bibliography, course notes (SA)					28
Additional documentation (in libraries, on electronic platforms, field documentation)					28
Preparation for seminars/labs, homework, papers, portfolios and essays					28
Tutorship					2
Evaluations					2
Other activities:					6
3.7. Total individual study hours					94
3.8. Total hours per semester					150
3.9. Number of ECTS credits					6

4. Prerequisites (if necessary)

4.1. curriculum	-
4.2. competencies	-

5. Conditions (if necessary)

5.1. for the course	Lecture Hall equipped with video-projector, computer
5.2. for the seminar /lab activities	Room equipped with video-projector, computer, partnerships with consultancy companies (KPMG, PwC and Ernst & Young)



6.1. Specific competencies acquired

Professional/essential competencies	C1.1 describing economic paradigms, concepts, and theories about the influence of the external environment on a company/ an organisation
Transversal competencies	CT1. implementing ethical principles, norms, and values within one's own rigorous, efficient, and responsible strategy of work

6.2. Learning outcomes

Knowledge	<p>The student has knowledge of accounting, processing and analysis of economic and financial information necessary for the efficient organization and management of companies in the hospitality industry.</p> <ul style="list-style-type: none">• Defines the principles and functions of public finance• Distinguishes financial policies and their impact on fiscal decisions
Skills	<p>The student has the ability to use methods, techniques and tools for financial and accounting management of a company's activity as a whole, including specialized computer programs.</p> <ul style="list-style-type: none">• Apply fiscal policies in accordance with applicable legislation• Design solutions for the application of new fiscal regulations at national and local level
Responsibility and autonomy:	<p>The student is able to make decisions at the level of the position he/she occupies and assume responsibility towards higher hierarchical levels.</p> <ul style="list-style-type: none">• Selects factors that are relevant in a given economic context• Manages compliance with fiscal and accounting regulations while respecting the organization's procedures



7. Objectives of the discipline (outcome of the acquired competencies)

7.1 General objective of the discipline	<ul style="list-style-type: none">Determining taxes that are due to pay and drafting the budget of a company or a person.
7.2 Specific objective of the discipline	<ul style="list-style-type: none">Identify key political, technical and economic factors that influence taxes;Evaluate the impact of taxes on the income of a company/ person;Analyze the salaries and how taxes affect them;Understanding how a budget is drafted and approved;Understanding the role of key financial institutions

8. Content

8.1 Course	Teaching methods	Remarks
1. The overall function and purpose of taxation in a modern economy	Interactive lecture, exposure of documents	1 lecture
2. The role of the state in the economy	Interactive lecture, exposure of documents	1 lecture
3. Public Expenses	Interactive lecture, exposure of documents	1 lecture
4. Public Revenues	Interactive lecture, exposure of documents	1 lecture
5. Direct Taxes	Interactive lecture, exposure of documents	1 lecture
6. Tax on Private People	Interactive lecture, exposure of documents	1 lecture
7. Tax on Salaries	Interactive lecture, exposure of documents	1 lecture
8. Tax on other income	Interactive lecture, exposure of documents	1 lecture
9. Corporate Income Tax	Interactive lecture, exposure of documents	1 lecture
10. Revenue Tax and other special taxes	Interactive lecture, exposure of documents	1 lecture
11. Indirect Taxes	Interactive lecture, exposure of documents	1 lecture
12. Value Added Tax	Interactive lecture, exposure of documents	1 lecture
13. Budget procedure in Romania	Interactive lecture, exposure of documents	2 lectures

Bibliography:

- Duma F., Paun D., Finante publice. Abordari teoretice si practice. EFES, Cluj-Napoca, 2010
- Iulian Vacarel, (ed.) Finante publice, Ed. Didactica si Pedagogica, Bucuresti, 2006
- Tulai, C., Finanțele publice și fiscalitatea, Ed. Casa Cărții de Știință, Cluj-Napoca, 2003
- Stroe R, Armeanu D., Finanțe, Ed. ASE, București, 2004
- Beju, V, Metode și tehnici fiscale, Ed. D. Cantemir, Tg. Mureș, 2002
- Codul fiscal al României, 2020 and 2021
- Hugh Dalton, Principles of public finance
- Khan Aman, Budget theory in the public sector, Quorum Books, 2002
- Rosen H & Gayer T., Public finance, McGraw Hill, 2014
- Shah Anwar Fiscal Management, The World Bank, 2005
- Shah Anwar Local Budgeting, The World Bank, 2007
- Tresch, R. Public Finance, Third Edition: A Normative Theory, Academic Press, 2014
- Ihori, T., Principles of Public Finance, Springer Singapore, 2017



8.2 Seminar / laboratory	Metode de predare	Observații
1. The overall function and purpose of taxation in a modern economy	Exercises, Case Studies	1 seminar
2. The role of the state in the economy	Exercises, Case Studies	1 seminar
3. Public Expenses	Exercises, Case Studies	1 seminar
4. Public Revenues	Exercises, Case Studies	1 seminar
5. Direct Taxes	Exercises, Case Studies	1 seminar
6. Tax on Private People	Exercises, Case Studies	1 seminar
7. Tax on Salaries	Exercises, Case Studies	1 seminar
8. Tax on other income	Exercises, Case Studies	1 seminar
9. Corporate Income Tax	Exercises, Case Studies	1 seminar
10. Revenue Tax and other special taxes	Exercises, Case Studies	1 seminar
11. Indirect Taxes	Exercises, Case Studies	1 seminar
12. Value Added Tax	Exercises, Case Studies	1 seminar
13. Budget procedure in Romania	Exercises, Case Studies	1 seminar
Bibliography: 1. Duma F., Paun D., Finante publice. Abordari teoretice si practice. EFES, Cluj-Napoca , 2010 2. Iulian Vacarel, (ed.) Finante publice, Ed. Didactica si Pedagogica, Bucuresti, 2006 3. Tulai, C., Finanțele publice și fiscalitatea, Ed. Casa Cărții de Științe, Cluj-Napoca, 2003 4. Stroe R, Armeanu D., Finanțe, Ed. ASE, București, 2004 5. Beju, V, Metode și tehnici fiscale, Ed. D. Cantemir, Tg. Mureș, 2002 6. Codul fiscal al României, 2017 7. Hugh Dalton, Principles of public finance 8. Khan Aman, Budget theory in the public sector, Quorum Books, 2002 9. Rosen H & Gayer T., Public finance, McGraw Hill, 2014 10. Shah Anwar Fiscal Management, The World Bank, 2005 11. Shah Anwar Local Budgeting, The World Bank, 2007 12. Tresch, R. Public Finance, Third Edition: A Normative Theory, Academic Press, 2014 13. Ihori, T., Principles of Public Finance, Springer Singapore, 2017		

9. Corroborating the content of the discipline with the expectations of the epistemic community, professional associations and representative employers within the field of the program

- The course was set up after discussions with Taxation managers from companies such as: PricewaterhouseCoopers, Ernst & Young and KPMG. The course content is similar to courses from universities abroad.

10. Evaluation






- The same evaluation criteria are maintained for all exams sessions. The components of the evaluation process carried out during the semester cannot be recovered/redone in the examination sessions.
- To be able to accumulate the points obtained during the semester, it is mandatory to obtain a minimum of 5 (five) in the final exam (written).

Activity type	10.1 Evaluation criteria	10.2 Evaluation methods	10.3 Percentage of final grade
10.4 Course	Understanding of key concepts, solving exercise	Final written exam (will be evaluated in session)	60%



10.5 Seminar/laboratory	Project related to the involvement of companies in the communities	Individual or group project (will be evaluated throughout the semester)	40%
10.6 Minimum standard of performance			
To obtain a passing grade students must:			
<ul style="list-style-type: none">Understanding key issues related to taxationPreparing recommendations for companies			

11. Labels ODD (Sustainable Development Goals)¹

	General label for Sustainable Development						
							
							

Date:
03.04.2025

Signature of course coordinator
Conf.dr. Dragoș PĂUN

Signature of seminar coordinator
Conf.dr. Dragoș PĂUN

Date of approval:
10.04.2025

Signature of the head of department
Prof. Dr. Ioan Cristian Chifu
