



**SYLLABUS**  
**Global Economics**  
Academic year 2025-2026

**1. Information regarding the program**

1.1. Higher education institution	Universitatea Babeș Bolyai
1.2. Faculty	Business
1.3. Department	Hospitality Services
1.4. Field of study	Business Administration
1.5. Study cycle	Master
1.6. Study programme/Qualification	International Business Administration /Master
1.7. Form of education	Full time

**2. Information regarding the discipline**

2.1. Name of the discipline		Global Economics				Discipline code		IME0023			
2.2. Course coordinator			Assoc. Prof. Valentin TOADER								
2.3. Seminar coordinator			Assoc. Prof. Valentin TOADER								
2.4. Year of study		1	2.5. Semester		1	2.6. Type of evaluation		C	2.7. Discipline regime		Mandatory

**3. Total estimated time (hours/semester of didactic activities)**

3.1. Hours per week	2	of which: 3.2 course	1	3.3 seminar/laboratory	1
3.4. Total hours in the curriculum	28	of which: 3.5 course	14	3.6 seminar/laborator	14
<b>Time allotment for individual study (ID) and self-study activities (SA)</b>					<b>hours</b>
Learning using manual, course support, bibliography, course notes (SA)					28
Additional documentation (in libraries, on electronic platforms, field documentation)					14
Preparation for seminars/labs, homework, papers, portfolios and essays					42
Tutorship					2
Evaluations					2
Other activities:					9
<b>3.7. Total individual study hours</b>					97
<b>3.8. Total hours per semester</b>					125
<b>3.9. Number of ECTS credits</b>					5

**4. Prerequisites (if necessary)**

4.1. curriculum	-
4.2. competencies	-

**5. Conditions (if necessary)**

5.1. for the course	-
5.2. for the seminar /lab activities	-



### 6.1. Specific competencies acquired

Professional/ essential competencies	<ul style="list-style-type: none"><li>• C1. In-depth knowledge and systematic use of the set of information resulting from the theoretical, methodological, legislative, and practical developments specific to business administration at international level</li></ul>
Transversal competencies	<ul style="list-style-type: none"><li>• CT1. Promoting the principles, norms and values of professional ethics in conditions of professional autonomy and independence.</li></ul>

### 6.2. Learning outcomes

Knowledge	<ul style="list-style-type: none"><li>• The graduate of the Master's programme has complex knowledge in macro- and micro-economic areas, with direct and indirect impact on business and the business environment.<ul style="list-style-type: none"><li>○ The graduate demonstrates basic knowledge of the theories, concepts and tools necessary to understand and explain international trade and trade policies at the international level.</li><li>○ The graduate has knowledge about the mechanism of operations in international financial markets and about the main trends and developments in financial flows at the international level.</li></ul></li></ul>
Skills	<ul style="list-style-type: none"><li>• The graduate demonstrates a high ability to understand the complexity of macroeconomic policies and is thus able to infer their implications at microeconomic level.<ul style="list-style-type: none"><li>○ The graduate has the skills/abilities to analyze and interpret the characteristics and evolution of international flows of goods, services, capital, labor and to evaluate the effects on the external balance of payments, on international specialization, etc.</li><li>○ The graduate develops the ability to analyze and interpret phenomena regarding international financial flows, to analyze the role of international financial institutions and to evaluate the consequences on global actors.</li></ul></li></ul>
Responsibility and autonomy:	<ul style="list-style-type: none"><li>• The graduate is able to perform complex professional tasks, under conditions of autonomy and professional independence<ul style="list-style-type: none"><li>○ The graduate can develop/analyze and conduct economic studies related to financial flows and goods and services.</li></ul></li></ul>

### 7. Objectives of the discipline (outcome of the acquired competencies)

7.1 General objective of the discipline	<ul style="list-style-type: none"><li>• To understand the way the global economy is functioning and what is the effect of international flows of goods and capital on the economic growth</li></ul>
7.2 Specific objective of the discipline	<ul style="list-style-type: none"><li>• To understand the benefits of international trade</li><li>• To learn about economic integration</li><li>• To understand what is a monetary union</li><li>• To discuss the role of economic association in the world economy</li></ul>



## 8. Content

8.1 Course	Teaching methods	Remarks
International trade and trade theories	Interactive lectures, use of multimedia materials	1 lecture
Economic growth and the international trade	Interactive lectures, use of multimedia materials	1 lecture
International mobility of inputs	Interactive lectures, use of multimedia materials	1 lecture
Balance of payments and exchange rate regimes	Interactive lectures, use of multimedia materials	1 lecture
Economic integration	Interactive lectures, use of multimedia materials	1 lecture
Monetary unions	Interactive lectures, use of multimedia materials	1 lecture
Bibliography: <ul style="list-style-type: none"><li>• Gerber J. – International economics, 8th edition, Ed. Pearson, 2022 (Faculty of Business Library)</li><li>• Krugman P.R., Obstfeld M., Melitz M. - International Economics: Theory and Policy, 12th Edition, Pearson, 2022 (Faculty of Business Library)</li><li>• Abel A.B., Bernanke B.S., Croushore D. - Macroeconomics (Seventh Edition), Pearson, 2011</li><li>• Mankiw N.G. – Principles of Economics (Sixth Edition), South-Western Cengage Learning, 2012</li></ul>		
8.2 Seminar / laboratory	Metode de predare	Observații
International trade and trade theories	Heuristic conversation, Case Studies, Applications	1 seminar
Economic growth and the international trade	Heuristic conversation, Case Studies, Applications	1 seminar
International mobility of inputs	Heuristic conversation, Case Studies, Applications	1 seminar
Balance of payments and exchange rate regimes	Heuristic conversation, Case Studies, Applications	1 seminar
Economic integration	Heuristic conversation, Case Studies, Applications	1 seminar
Monetary unions	Heuristic conversation, Case Studies, Applications	1 seminar
Bibliography: <ul style="list-style-type: none"><li>• Gerber J. – International economics, 8th edition, Ed. Pearson, 2022 (Faculty of Business Library)</li><li>• Krugman P.R., Obstfeld M., Melitz M. - International Economics: Theory and Policy, 12th Edition, Pearson, 2022 (Faculty of Business Library)</li><li>• Abel A.B., Bernanke B.S., Croushore D. - Macroeconomics (Seventh Edition), Pearson, 2011</li><li>• Mankiw N.G. – Principles of Economics (Sixth Edition), South-Western Cengage Learning, 2012</li></ul>		

## 9. Corroborating the content of the discipline with the expectations of the epistemic community, professional associations and representative employers within the field of the program

<ul style="list-style-type: none"><li>• The topics discussed are similar with other international economics disciplines from other Romanian or foreign universities. Meetings with the business community representatives were organized to adapt the contents to the market demands.</li></ul>
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## 10. Evaluation

- The same evaluation criteria are maintained for all exams sessions. The components of the evaluation process carried out during the semester cannot be recovered/redone in the examination sessions.
- To be able to accumulate the points obtained during the semester, it is mandatory to obtain a minimum of 5 (five) in the final exam (written/oral).



Activity type	10.1 Evaluation criteria	10.2 Evaluation methods	10.3 Percentage of final grade
10.4 Course	The knowledge's accuracy and completeness; Logical consistency; The use of specialized language; Understanding concepts and phenomena	Writing exam (during the exam period)	60%
10.5 Seminar/laboratory	The involvement in the seminar activities	Observation (during the semester)	10%
	The ability to apply the knowledge learnt	Project/Essay (during the semester)	30%
10.6 Minimum standard of performance			
<ul style="list-style-type: none"><li>To pass the exam, the students should understand the mechanism of global economy and what are the effects of international trade</li></ul>			

#### 11. Labels ODD (Sustainable Development Goals)<sup>1</sup>

Not applicable.

**Date:**  
3.04.2025

**Signature of course coordinator**  
Assoc. Prof. Valentin TOADER

**Signature of seminar coordinator**  
Assoc. Prof. Valentin TOADER

**Date of approval:**  
10.04.2025

**Signature of the head of department**  
Assoc. Prof. Marius BOTA

<sup>1</sup> Keep only the labels that, according to the [Procedure for applying ODD labels in the academic process](#), suit the discipline and delete the others, including the general one for *Sustainable Development* – if not applicable. If no label describes the discipline, delete them all and write „Not applicable.”.