



**SYLLABUS**  
**Accounting and Financial Reporting**  
Academic year 2025-2026

**1. Information regarding the program**

1.1. Higher education institution	Universitatea Babeș Bolyai
1.2. Faculty	Business
1.3. Department	Hospitality Services
1.4. Field of study	Business Administration
1.5. Study cycle	Master
1.6. Study programme/Qualification	Business administration in hospitality and international tourism / Master
1.7. Form of education	Full time

**2. Information regarding the discipline**

2.1. Name of the discipline		Accounting and Financial Reporting				Discipline code		IME0028			
2.2. Course coordinator			Lect. Univ. Dr. George-Silviu CORDOȘ								
2.3. Seminar coordinator			Lect. Univ. Dr. George-Silviu CORDOȘ								
2.4. Year of study		1	2.5. Semester		1	2.6. Type of evaluation		E	2.7. Discipline regime		Mandatory

**3. Total estimated time (hours/semester of didactic activities)**

3.1. Hours per week	3	of which: 3.2 course	2	3.3 seminar/laboratory	1
3.4. Total hours in the curriculum	42	of which: 3.5 course	28	3.6 seminar/laborator	14
<b>Time allotment for individual study (ID) and self-study activities (SA)</b>					<b>hours</b>
Learning using manual, course support, bibliography, course notes (SA)					28
Additional documentation (in libraries, on electronic platforms, field documentation)					28
Preparation for seminars/labs, homework, papers, portfolios and essays					28
Tutorship					2
Evaluations					4
Other activities:					18
<b>3.7. Total individual study hours</b>					<b>108</b>
<b>3.8. Total hours per semester</b>					<b>150</b>
<b>3.9. Number of ECTS credits</b>					<b>6</b>

**4. Prerequisites (if necessary)**

4.1. curriculum	-
4.2. competencies	-

**5. Conditions (if necessary)**

5.1. for the course	Room equipped with video projector, computer
5.2. for the seminar /lab activities	Classroom equipped with video projector, computer



### 6.1. Specific competencies acquired

Professional/essential competencies	<ul style="list-style-type: none"><li>C1 Running a business division/ subdivision in the hospitality and tourism sector</li></ul>
Transversal competencies	<ul style="list-style-type: none"><li>CT3 Making effective use of various learning resources and techniques for personal development</li></ul>

### 6.2. Learning outcomes

Knowledge	<p>The student has complex knowledge of accounting, processing, and analysis of economic and financial information required for an effective organisation and management of businesses in the hospitality industry and international tourism.</p> <ul style="list-style-type: none"><li>The student identifies the elements in the financial statements of an economic entity</li><li>The student identifies the accounting options allowed by the rules</li><li>The student describes the financial statements of economic entities</li></ul>
Skills	<p>The student has the ability to use methods and techniques specific to the financial and accounting management of businesses operating in the hospitality industry and international tourism.</p> <ul style="list-style-type: none"><li>The student judges situations specific to the recognition of elements in financial reports based on accounting regulations.</li><li>The student interprets the financial reports of reporting entities</li><li>The student reports financial and non-financial information to users.</li></ul>
Responsibility and autonomy:	<p>The student is able to perform complex professional tasks, under conditions of autonomy and professional independence</p> <ul style="list-style-type: none"><li>The student demonstrates autonomy in evaluating and recognizing transactions and events in accounting</li></ul>



## 7. Objectives of the discipline (outcome of the acquired competencies)

<b>7.1 General objective of the discipline</b>	<ul style="list-style-type: none"> <li>Formation of skills necessary for recognition of evaluation and presenting accounting information in order to achieve a true and fair view on credibility of financial - accounting information, on the financial position and performance of an economic entity;</li> <li>Developing an authentic professional judgment amongst university students;</li> </ul>
<b>7.2 Specific objective of the discipline</b>	<ul style="list-style-type: none"> <li>Explaining the context and purpose of financial reporting</li> <li>Achieving the difference between different elements of financial statements;</li> <li>Preparation, analyzing and interpretation of financial statements.</li> </ul>

## 8. Content

8.1 Course	Teaching methods	Remarks
The scope and purpose of financial statements - Understanding the nature, principles and scope of financial reporting Identifying the users of financial statements and state and differentiate between their information needs	interactive speech, problem-solving, practical applications	1 course
The scope and purpose of financial statements - Duties and responsibilities of corporate governance related to the preparation of the financial statements Define and identify assets, liabilities, equity, revenue and expenses	interactive speech, problem-solving, practical applications	1 course
The regulatory framework - The role of the regulatory system (IFRSF, IASB, ) The importance of International Financial Reporting Standards	interactive speech, problem-solving, practical applications	1 course
The regulatory framework - Explain why a regulatory framework is needed The differences between regulatory frameworks	interactive speech, problem-solving, practical applications	1 course
Tangible and Intangible non-current assets for tourism industry - The initial measurement - The subsequent expenditures to be capitalized The difference in treatment for investment properties	interactive speech, problem-solving, practical applications	1 course
Impairment and amortisation of assets - The circumstances that may indicate depreciation for assets - The difference between impairment and depreciation The impact on financial statements items	interactive speech, problem-solving, practical applications	2 courses
Provisions - The concept of provisions, liabilities, contingent liabilities and contingent assets Classification, evaluation and accounting provisions, contingent liabilities and contingent assets	interactive speech, problem-solving, practical applications	1 course
Revenues/incomes recognition and the level of accounting result - The difference between revenues and incomes Principles for revenue recognition	interactive speech, problem-solving, practical applications	1 course
Taxation in tourism - Current taxation in accordance with relevant international accounting standards Particularities of national tourism taxation (the difference between income tax, corporate tax, specific tax for tourism entities)	interactive speech, problem-solving, practical applications	2 courses
Preparation of financial statements - The main components of financial reporting - Preparing financial statements (balance sheet) Preparing financial statements (income statement)	interactive speech, problem-solving, practical applications	2 courses



The analysis and the interpretation of financial statements - The manipulation of financial statements when we address investors Calculation and interpretation of accounting ratios	interactive speech, problem-solving, practical applications	1 course
Bibliography 1. O'Donoghue D., Financial Accounting for the Hospitality, Tourism, Leisure and Event Sectors, Blackhall Publishing, 2015; 2. Bragg S.M., Hospitality Accounting: A Financial and Managerial Accounting Reference, Accounting Tools Publisher, 2015; 3. ***National Restaurant Association, ManageFirst: Hospitality Accounting with Answer Sheet, 2nd Edition, Pearson Publisher, 2012; 4. Schmidgall R.S., Damitio J.W., Hospitality Industry Financial Accounting with Answer Sheet, 4th Edition, Educational Institute Publisher, 2015; 5. Mackenzie B., Coetsee D., Njikizana T., Selbst E., Chamboko R., Colyvas B., Hanekom B., Wiley IFRS 2014: Interpretation and Application of International Financial Reporting Standards, Wiley Publisher, 2014; 6. Gîrbină M.M., Bunea Ș., Syntheses, case studies and multiple choice tests on the application of IAS (revised) / IFRS, Fourth Edition, vol II, CECCAR Publisher, 2009-2010; 7. *** International Financial Reporting Standards, issued by the International Accounting Standards Board (IASB), CECCAR Publisher, 2011; 8. ***Law No.170/2016 related to tax on specific activities published in the Official Gazette of Romania no.812/14.10.2016; 9. *** Law no. 227/2015 on the Fiscal Code, published in the Official Gazette of Romania no. 688/10.09 2015; 10. *** Law No.1802/2014 for approval of Accounting Regulations regarding the financial statements, published in the Official Gazette of Romania, no.963/30.12.2014.		
<b>8.2 Seminar / laboratory</b>	<b>Teaching methods</b>	<b>Remarks</b>
The scope and purpose of financial statements - Understanding the nature, principles and scope of financial reporting Identifying the users of financial statements and state and differentiate between their information needs	interactive speech, problem-solving, practical applications	1 seminar
The scope and purpose of financial statements - Duties and responsibilities of corporate governance related to the preparation of the financial statements Define and identify assets, liabilities, equity, revenue and expenses	interactive speech, problem-solving, practical applications	1 seminar
The regulatory framework - The role of the regulatory system (IFRSF, IASB) The importance of International Financial Reporting Standards	interactive speech, problem-solving, practical applications	1 seminar
The regulatory framework - Explain why a regulatory framework is needed The differences between regulatory frameworks	interactive speech, problem-solving, practical applications	1 seminar
Tangible and Intangible non-current assets for tourism industry - The initial measurement - The subsequent expenditures to be capitalized The difference in treatment for investment properties	interactive speech, problem-solving, practical applications	1 seminar
Impairment and amortisation of assets - The circumstances that may indicate depreciation for assets - The difference between impairment and depreciation The impact on financial statements items	interactive speech, problem-solving, practical applications	2 seminars
Provisions - The concept of provisions, liabilities, contingent liabilities and contingent assets Classification, evaluation and accounting provisions, contingent liabilities and contingent assets	interactive speech, problem-solving, practical applications	1 seminar
Revenues/incomes recognition and the level of accounting result - The difference between revenues and incomes Principles for revenue recognition	interactive speech, problem-solving, practical applications	1 seminar



Taxation in tourism - Current taxation in accordance with relevant international accounting standards Particularities of national tourism taxation (the difference between income tax, corporate tax, specific tax for tourism entities)	interactive speech, problem-solving, practical applications	2 seminars
Preparation of financial statements - The main components of financial reporting - Preparing financial statements (balance sheet) Preparing financial statements (income statement)	interactive speech, problem-solving, practical applications	2 seminars
The analysis and the interpretation of financial statements - The manipulation of financial statements when we address investors Calculation and interpretation of accounting ratios	interactive speech, problem-solving, practical applications	1 seminar
<b>Bibliography</b> 1. O'Donoghue D., Financial Accounting for the Hospitality, Tourism, Leisure and Event Sectors, Blackhall Publishing, 2015; 2. Bragg S.M., Hospitality Accounting: A Financial and Managerial Accounting Reference, Accounting Tools Publisher, 2015; 3. ***National Restaurant Association, ManageFirst: Hospitality Accounting with Answer Sheet, 2nd Edition, Pearson Publisher, 2012; 4. Schmidgall R.S., Damitio J.W., Hospitality Industry Financial Accounting with Answer Sheet, 4th Edition, Educational Institute Publisher, 2015; 5. Mackenzie B., Coetsee D., Njikizana T., Selbst E., Chamboko R., Colyvas B., Hanekom B., Wiley IFRS 2014: Interpretation and Application of International Financial Reporting Standards, Wiley Publisher, 2014; 6. Gîrbină M.M., Bunea Ș., Syntheses, case studies and multiple choice tests on the application of IAS (revised) / IFRS, Fourth Edition, vol II, CECCAR Publisher, 2009-2010; 7. *** International Financial Reporting Standards, issued by the International Accounting Standards Board (IASB), CECCAR Publisher, 2011; 8. ***Law No.170/2016 related to tax on specific activities published in the Official Gazette of Romania no.812/14.10.2016; 9. *** Law no. 227/2015 on the Fiscal Code, published in the Official Gazette of Romania no. 688/10.09 2015; 10. *** Law No.1802/2014 for approval of Accounting Regulations regarding the financial statements, published in the Official Gazette of Romania, no.963/30.12.2014.		



## 9. Corroborating the content of the discipline with the expectations of the epistemic community, professional associations and representative employers within the field of the program



- The course contents are in accordance with the requirements of professional organizations in the field of accounting (Body of Expert Accountants and Authorized Accountants of Romania, Chamber of Tax Consultants and Auditors' Chamber of Romania). To adapt the course contents to the market demands, meetings have been held with representatives of the business community.

## 10. Evaluation

- The same evaluation criteria are maintained for all exams sessions. The components of the evaluation process carried out during the semester cannot be recovered/redone in the examination sessions.
- To be able to accumulate the points obtained during the semester, it is mandatory to obtain a minimum of 5 (five) in the final exam (written/oral).

Activity type	10.1 Evaluation criteria	10.2 Evaluation methods	10.3 Percentage of final grade
10.4 Course	Applying notions and checking the level of understanding of accounting issues learnt during the semester, based on practical applications and / or case studies	Final exam (in the exam session period)	50%
10.5 Seminar/ laboratory	Applying notions and checking the level of understanding of accounting issues learnt during the semester, based on practical applications and / or case studies	Project (evaluated throughout the semester)	20%
	Individual interest in preparing, seriousness in addressing the problems	Assignments/Tasks (evaluated throughout the semester)	10%
10.6 Minimum standard of performance			
<ul style="list-style-type: none"> <li>knowledge of fundamental notions and their application;</li> <li>understanding accounting phenomena in order to evaluate, recognise and understand accounting and financial information, financial position and performances of economic entities;</li> <li>application of accounting regulations in order to elaborate the financial statements of economic entities.</li> </ul>			

## 11. Labels ODD (Sustainable Development Goals)<sup>1</sup>

Date:

31.03.2025

Signature of course coordinator

Lect.univ.dr. George Silviu CORDOȘ

Signature of seminar coordinator

Lect.univ.dr. George Silviu CORDOȘ

Date of approval:

10.04.2025

Signature of the head of department

Prof. univ. dr. Ioan Cristian CHIFU

<sup>1</sup> Keep only the labels that, according to the [Procedure for applying ODD labels in the academic process](#), suit the discipline and delete the others, including the general one for Sustainable Development – if not applicable. If no label describes the discipline, delete them all and write „Not applicable.”.