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## Risk Analysis of the Faculty of Business (FoB), 2024 – 2029

In the following five years, the following risks have been identified as potentially affecting the activity of the Faculty of Business. To ameliorate their impact, the following actions are considered:

Identified risk	Probability of occurrence	Impact if the risk materializes	Impact Severity	Amelioration Actions	Responsible Persons
The national macroeconomic context can reduce the standard of living, leading to an increase in the dropout rate.	Medium	Low	Low	<ul> <li>Implementation of the procedure to track and support students at risk of dropping out.</li> <li>Identifying solutions for rescheduling payments for students who have problems paying tuition fees.</li> </ul>	Tutors Program Directors Secretary Office Dean's Office
The negative demographic evolution that will determine the decrease in the number of high school graduates.	High	Medium	Medium	<ul> <li>Diversification and intensification of promotional activities.</li> <li>Identification of other market segments (other than traditional ones).</li> </ul>	Program Directors Admissions Team
Government policies that can unbalance the school budget	Medium	High	Medium	<ul> <li>Tuition fee update.</li> <li>Identifying alternative sources of income.</li> </ul>	Dean's Office
Reduced ability of faculty staff to keep up with technological progress	Low	Medium	Low	<ul> <li>Organizing training sessions regarding the use of equipment.</li> <li>Monitoring technological developments that can be integrated into</li> </ul>	Dean's Office

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				the educational process.	Dean's Office
Competition from foreign business schools	Medium	Medium	Medium	<ul> <li>accreditation of programs.</li> <li>Promoting elements of uniqueness/differenti ation internally and externally.</li> <li>Increasing international experience opportunities for students (double/multiple-degree opportunities).</li> <li>Communication and promotion of the school's international partnerships.</li> </ul>	Program Directors
Competition generated by short term programs provided in the marketplace	Medium	Low	Low	• Development of FoB's own short term accredited programs.	Dean's Office Program Directors
Unexpected fluctuations in school staff	Low	Medium	Low	• Use of the short-term employment procedure.	Dean's Office Departments Directors