



SYLLABUS
Macroeconomics
Academic year 2025-2026

1. Information regarding the program

1.1. Higher education institution	Universitatea Babeș-Bolyai
1.2. Faculty	Business
1.3. Department	Hospitality Services
1.4. Field of study	Business Administration
1.5. Study cycle	Bachelor
1.6. Study programme/Qualification	Business Administration in Hospitality Services/Bachelor in Economic Studies
1.7. Form of education	Full time

2. Information regarding the discipline

2.1. Name of the discipline		Macroeconomics				Discipline code		ILE0102			
2.2. Course coordinator			Conf.univ.dr.habil. Valentin TOADER								
2.3. Seminar coordinator			Conf.univ.dr. Oana-Ruxandra BODE								
2.4. Year of study		I	2.5. Semester		2	2.6. Type of evaluation		E	2.7. Discipline regime		DF

3. Total estimated time (hours/semester of didactic activities)

3.1. Hours per week	4	of which: 3.2 course	2	3.3 seminar/laboratory	2
3.4. Total hours in the curriculum	56	of which: 3.5 course	28	3.6 seminar/laboratory	28
Time allotment for individual study (ID) and self-study activities (SA)					hours
Learning using manual, course support, bibliography, course notes (SA)					28
Additional documentation (in libraries, on electronic platforms, field documentation)					14
Preparation for seminars/labs, homework, papers, portfolios and essays					14
Tutorship					2
Evaluations					2
Other activities:					9
3.7. Total individual study hours					69
3.8. Total hours per semester					125
3.9. Number of ECTS credits					5

4. Prerequisites (if necessary)

4.1. curriculum	-
4.2. competencies	-

5. Conditions (if necessary)

5.1. for the course	-
5.2. for the seminar /lab activities	-



6.1. Specific competencies acquired

Professional/essential competencies	• C1.4. Analysis of empirical data and results, their evaluation and validation in order to avoid and eliminate interpretation errors • C2.4. Analysis and evaluation of business environment trends and the proposal of strategic alternatives for the company's activity
Transversal competencies	• CT2. Identifying the roles and responsibilities in a multispecialty team and implementing various relational techniques and efficient teamwork

6.2. Learning outcomes

Knowledge	• The graduate has general knowledge in the macro- and micro-economic areas, with an impact on business life and on the enterprises in the hospitality and tourism sector. ◦ The graduate possesses knowledge that allows him to analyze how economic theories have influenced historical events and shaped modern economic thinking. ◦ The graduate has knowledge about the structure and economic performance of the Romanian economy. ◦ The graduate has in-depth knowledge of the role and impact of economic policies in the sustainable development of national and global economies.
Skills	• The graduate demonstrates the ability to infer and understand the effects of the macroeconomic policies, as well as their implications at microeconomic level, taking into account the specificities of the hospitality and tourism industry. ◦ The graduate can critically analyze economic phenomena and their effects. ◦ The graduate can comparatively analyze the Romanian economy in relation to similar countries. ◦ The graduate can evaluate the impact of long-term economic policies in the context of global challenges.
Responsibility and autonomy:	-

7. Objectives of the discipline (outcome of the acquired competencies)

7.1 General objective of the discipline	• To understand the factors influencing the evolution of an economy and how to implement the appropriate macroeconomic policies to ameliorate the negative macroeconomic phenomenon (inflation, unemployment) and to ensure sustainable economic growth.
7.2 Specific objective of the discipline	• To understand how it works a modern economy • To be able to identify the relationships between various factors and macroeconomic phenomena • To distinguish between the roles' of government and the central bank in the economy • To know how we can influence the economy through fiscal, monetary and trade policies • To understand the efforts made by our country towards euro adoption



8. Content

8.1 Course	Teaching methods	Remarks
Introduction to macroeconomics	Interactive lectures, use of multimedia materials	1 lecture
The System of National Accounts	Interactive lectures, use of multimedia materials	1 lecture
Economic growth	Interactive lectures, use of multimedia materials	2 lectures
Unemployment	Interactive lectures, use of multimedia materials	1 lecture
Inflation	Interactive lectures, use of multimedia materials	2 lectures
Open economy	Interactive lectures, use of multimedia materials	1 lecture
Aggregate demand and aggregate supply	Interactive lectures, use of multimedia materials	1 lecture
Fiscal policy and budgetary deficit	Interactive lectures, use of multimedia materials	2 lectures
Monetary policy	Interactive lectures, use of multimedia materials	1 lecture
Inflation targeting	Interactive lectures, use of multimedia materials	1 lecture
Euro adoption	Interactive lectures, use of multimedia materials	1 lecture
Bibliography		
1. Mandatory		
- Abel A.B., Bernanke B.S., Croushore D., Macroeconomics (10th Edition), Pearson, 2020 - Mankiw N.G., Principles of Macroeconomics (7th Edition), South-Western Cengage Learning, 2015		
2. Recommended		
M. Vorzsak, V. Toader – Macroeconomie, Ed. Alma Mater, Cluj Napoca, 2004 V. Toader – Analiza evoluției inflației în România în perspectiva adoptării euro, Ed. Risoprint, Cluj Napoca, 2009		
8.2 Seminar / laboratory	Teaching methods	Remarks
Introduction to macroeconomics	Heuristic conversation, Case Studies, Applications	1 seminar
The System of National Accounts	Heuristic conversation, Case Studies, Applications	1 seminar
Economic growth	Heuristic conversation, Case Studies, Applications	2 seminars
Unemployment	Heuristic conversation, Case Studies, Applications	1 seminar
Inflation	Heuristic conversation, Case Studies, Applications	2 seminars
Open economy	Heuristic conversation, Case Studies, Applications	1 seminar
Aggregate demand and aggregate supply	Heuristic conversation, Case Studies, Applications	1 seminar
Fiscal policy and budgetary deficit	Heuristic conversation, Case Studies, Applications	2 seminars
Monetary policy	Heuristic conversation, Case Studies, Applications	1 seminar
Inflation targeting	Heuristic conversation, Case Studies, Applications	1 seminar



Euro adoption	Heuristic conversation, Case Studies, Applications	1 seminar
Bibliography • Abel A.B., Bernanke B.S., Croushore D. - Macroeconomics (10th Edition), Pearson, 2020 • Mankiw N.G. – Principles of Macroeconomics (7th Edition), South-Western Cengage Learning, 2015		

9. Corroborating the content of the discipline with the expectations of the epistemic community, professional associations and representative employers within the field of the program

• The topics discussed are like other macroeconomic disciplines from Romanian and foreign universities. To adapt the contents to the market demands, meetings are organized periodically with the business community representatives.

10. Evaluation

- The same evaluation criteria are maintained for all exams sessions. The components of the evaluation process carried out during the semester cannot be recovered/redone in the examination sessions.
- To be able to accumulate the points obtained during the semester, it is mandatory to obtain a minimum of 5 (five) out of 10 (ten) in the final exam (written/oral).

Activity type	10.1 Evaluation criteria	10.2 Evaluation methods	10.3 Percentage of final grade
10.4 Course	The knowledge's accuracy and completeness;	Writing exam (during the exam period)	50%
	Understanding concepts and phenomena	Active attendance	5%
10.5 Seminar/laboratory	The ability to apply the concepts	Case study: analysis and presentation (during the semester)	15%
	The ability to apply the knowledge learnt	Application test (during the semester)	20%
	The involvement in the seminar activities.	Observation during the semester/teamwork	10%
10.6 Minimum standard of performance			
• To pass the exam, the students should know the way that an economy is functioning and what the main types of macroeconomic policies are used to promote sustainable economic growth			

11. Labels ODD (Sustainable Development Goals)

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Date:

03.04.2025

Signature of course coordinator
Assoc. Prof. Valentin TOADER

Signature of seminar coordinator
Assoc. Prof. Oana BODE

Date of approval:
10.04.2025

Signature of the head of department
Assoc. Prof. Marius BOTA