COURSE DESCRIPTION
Financial Accounting
Academic year 2026-2027

1. Programme-related data

1.1. Higher Education Institution	Babeş-Bolyai University
1.2. Faculty	Business
1.3. Department	Business
1.4. Field	Business Administration
1.5. Level of study	Bachelor
1.6. Degree programme / Qualification	Business Administration /Bachelor in Economic Studies
1.7. Form of education	Full time

2. Information regarding the discipline

2.1. Name of the discipline	Financial Accounting			Discipline code	ILE0014
2.2. Course coordinator	Lecturer Iustin Atanasiu POP, PhD				
2.3. Seminar coordinator	Lecturer Iustin Atanasiu POP, PhD				
2.4. Year of study	2	2.5. Semester	1	2.6. Type of assessment	Exam
2.7. Course status	Compulsory			2.8. Course type	Domain discipline

3. Total estimated time (hours per semester of teaching activities)

3.1. Number of hours per week	4	of which: 3.2. course	2	3.3. seminar/ laboratory/ project	2
3.4. Total of hours in the curriculum	56	of which: 3.5. course	28	3.6. seminar/ laboratory	28
Time allocation for individual study (IS) and self-taught activities (ST)					**hours**
Learning from textbooks, course materials, bibliography, and notes (IS)					14
Additional research in the library, on subject-specific electronic platforms, and on-site					14
Preparing seminars/ laboratories/ projects, assignments, reports, portfolios, and essays					28
Tutoring (professional guidance)					2
Examinations					2
Other activities					9
3.7. Total hours of individual study (IS) and self-taught activities (ST)			**69**		
3.8. Total hours per semester			**125**		
3.9. Number of credits			**5**		

4. Prerequisites (where applicable)

4.1. curriculum-related	
4.2 skills-related	

5. Specific conditions (where applicable)

5.1. course-related	Classroom equipped with projector, computer
5.2. seminar/laboratory-related	Classroom equipped with projector, computer

6.1. Competencies resulting from the completion of the degree programme

Professional competencies	
Competency code	Competency
PC2	Providing assistance for running a company/an organization as a whole
PC3	Running a subdivision of a company/an organization
Transversal competencies	
Competency code	Competency
TC1	Implementing ethical principles, norms and values within one's own rigorous, efficient, and responsible strategy of work

6.2. Learning outcomes relevant to the degree programme

Learning outcomes targeted by the subject		
Competency code	Knowledge and comprehension	Specific academic skills
PC2 PC3 TC1	1. The student/graduate has knowledge of accounting, processing, and analysis of economic and financial information required for effective organization and management of businesses	1. The graduate/graduate has the necessary skills to use methods and techniques specific to the financial and accounting management of an enterprise, specialized software included

7. Subject-specific learning outcomes

Knowledge and understanding
1. The student/graduate identifies users of financial-accounting information and their informational needs.
2. The student/graduate describes the financial reports of economic entities.
3. The student/graduate analyzes the transactions and events that must be recognized in the accounting.
Specific academic skills
1. The student/graduate prepares the information in the financial reports to substantiate economic decisions.
2. The student/graduate judges' situations specific to the recognition of items in financial reports based on accounting regulations.
3. The student/graduate interprets the financial reports of reporting entities, reports financial and non-financial information to users

8. Contents

8.1. Course	Teaching and learning methods	Remarks
1. The legal framework of financial accounting in Romania	Exposure interactive, problem-solving, practical applications	• Review concepts - Basic Accounting; • Normative character of financial accounting; • Accounting systems and accounting regulations representative in Romania; • Ways of organizing and managing the financial accounting in Romania.
2. Capital accounts I	Exposure interactive, problem-solving, practical applications	• The content, role and structure of capital; • Organize financial accounting

		of capital; • Accounting for equity.
3. Capital accounts II	Exposure interactive, problem-solving, practical applications	• Accounting for financial results and reserves.
4. Capital accounts III	Exposure interactive, problem-solving, practical applications	• Accounting leveraged.
5. Accounting for fixed assets I	Exposure interactive, problem-solving, practical applications	• Definitions and clarifications on assets; • Particularly in terms of assessment and reassessment of assets; • Evidence of assets; • Impairment of fixed assets; • Accounting for intangible assets and tangible.
6. Accounting for fixed assets II	Exposure interactive, problem-solving, practical applications	• Accounting for intangible assets and tangible • Accounting for financial assets;
7. Production accounting for inventories and work in progress I	Exposure interactive, problem-solving, practical applications	• Accounting for inventory purchased from third parties (delimitation and classification, particularly in the assessment accounts, records and analytical accounting methods).
8. Production accounting for inventories and work in progress II	Exposure interactive, problem-solving, practical applications	• Accounting for stocks obtained from own production (delimitation and classification, particularly in the assessment accounts, records and analytical accounting methods).
9. Accounting for settlements with third parties I	Exposure interactive, problem-solving, practical applications	• Accounts receivable and accounts payable.
10. Accounting for settlements with third parties II	Exposure interactive, problem-solving, practical applications	• Accounts receivable and payable in connection with staff, budget and social security.
11. Accounting for settlements with third parties III	Exposure interactive, problem-solving, practical applications	• Accounts receivable and payable and other adjustments for impairment of receivables.
12. Treasury accounting	Exposure interactive, problem-solving, practical applications	• Accounting Treasury elements (content and general structure, recognition and measurement criteria)
13. Expenditure and revenue accounts	Exposure interactive, problem-solving, practical applications	• Criteria for classification and recognition of revenue and expenditure accounting; • Accounting for expenditures and revenues on operating activities, financial activities and extraordinary activities.
14. Off-balance sheet accounts and annual financial statements	Exposure interactive, problem-solving, practical applications	• The need and opportunity for off-balance sheet accounting; • The content and purpose financial statements; • Works preceding annual financial statements; • Structure annual financial statements; • Preparation, certification and annual financial statements.

Bibliography		
Books • Elliott, B., & Elliott, J. (2024). Financial accounting and reporting (30th ed.). Pearson. • Harrison, W. T., Horngren, C. T., Thomas, C. W., Tietz, W. M., & Suwardy, T. (2023). Financial accounting: International Financial Reporting Standards (12th Global ed.). Pearson. • Kieso, D. E., Weygandt, J. J., & Warfield, T. D. (2024). Intermediate accounting: IFRS international adaptation (5th ed.). Wiley. • Nobes, C., & Parker, R. (2023). Comparative international accounting (15th ed.). Pearson. • Weygandt, J. J., Kimmel, P. D., & Kieso, D. E. (2019). Financial accounting with International Financial Reporting Standards (5th ed.). Wiley.		
8.2. Seminar/ laboratory	**Teaching and learning methods**	**Remarks**
1. The legal framework of financial accounting in Romania	Practical applications and / or case studies	• Review concepts - Basic Accounting; • Normative character of financial accounting; • Accounting systems and accounting regulations representative in Romania; • Ways of organizing and managing the financial accounting in Romania.
2. Capital accounts I	Practical applications and / or case studies	• The content, role and structure of capital; • Organize financial accounting of capital; • Accounting for equity.
3. Capital accounts II	Practical applications and / or case studies	• Accounting for financial results and reserves.
4. Capital accounts III	Practical applications and / or case studies	• Accounting leveraged.
5. Accounting for fixed assets I	Practical applications and / or case studies	• Definitions and clarifications on assets; • Particularly in terms of assessment and reassessment of assets; • Evidence of assets; • Impairment of fixed assets; • Accounting for intangible assets and tangible.
6. Accounting for fixed assets II	Practical applications and / or case studies	• Accounting for intangible assets and tangible • Accounting for financial assets;
7. Production accounting for inventories and work in progress I	Practical applications and / or case studies	• Accounting for inventory purchased from third parties (delimitation and classification, particularly in the assessment accounts, records and analytical accounting methods).
8. Production accounting for inventories and work in progress II	Practical applications and / or case studies	• Accounting for stocks obtained from own production (delimitation and classification, particularly in the assessment accounts, records and analytical accounting methods).
9. Accounting for settlements with third parties I	Practical applications and / or case studies	• Accounts receivable and accounts payable.

10. Accounting for settlements with third parties II	Practical applications and / or case studies	• Accounts receivable and payable in connection with staff, budget and social security.
11. Accounting for settlements with third parties III	Practical applications and / or case studies	• Accounts receivable and payable and other adjustments for impairment of receivables.
12. Treasury accounting	Practical applications and / or case studies	• Accounting Treasury elements (content and general structure, recognition and measurement criteria)
13. Expenditure and revenue accounts	Practical applications and / or case studies	• Criteria for classification and recognition of revenue and expenditure accounting; • Accounting for expenditures and revenues on operating activities, financial activities and extraordinary activities.
14. Off-balance sheet accounts and annual financial statements	Practical applications and / or case studies	• The need and opportunity for off-balance sheet accounting; • The content and purpose financial statements; • Works preceding annual financial statements; • Structure annual financial statements; • Preparation, certification and annual financial statements.

Bibliography

Journal Articles

- Adams, C. A., & Abhayawansa, S. (2022). Connecting the COVID-19 pandemic, environmental, social and governance (ESG) investing and calls for integrated reporting. Sustainability Accounting, Management and Policy Journal, 13(1), 8–26. https://doi.org/10.1108/SAMPJ-06-2020-0206
- Alali, F. A., & Foote, P. S. (2012). The value relevance of International Financial Reporting Standards: Empirical evidence in an emerging market. The International Journal of Accounting, 47(1), 85–108. https://doi.org/10.1016/j.intacc.2011.12.005
- Alomair, A., Farley, A., & Yang, H. H. (2022). The impact of IFRS adoption on the value relevance of accounting information in Saudi Arabia. Accounting & Finance, 62(2), 2839–2878. https://doi.org/10.1111/acfi.12902
- Chebaane, S., & Othman, H. B. (2014). The impact of IFRS adoption on value relevance of earnings and book value of equity: The case of emerging markets in African and Asian regions. Procedia - Social and Behavioral Sciences, 145, 70–80. https://doi.org/10.1016/j.sbspro.2014.06.012
- Chehade, S., & Procházka, D. (2024). Value relevance of accounting information in an emerging market: The case of IFRS adoption by non-financial listed firms in Saudi Arabia. Journal of Accounting in Emerging Economies, 14(1), 220–246. https://doi.org/10.1108/JAEE-06-2022-0165
- Clarkson, P., Hanna, J. D., Richardson, G. D., & Thompson, R. (2011). The impact of IFRS adoption on the value relevance of book value and earnings. Journal of Contemporary Accounting & Economics, 7(1), 1–17. https://doi.org/10.1016/j.jcae.2011.03.001
- Gonçalves, F. J. A., Américo, B. L., & Carvalho, L. N. (2022). What influences the implementation of IFRS for SMEs? Accounting & Finance, 62(S1), 1267–1295. https://doi.org/10.1111/acfi.12889
- Johri, A. (2024). Examining the impact of International Financial Reporting Standards adoption on financial reporting quality of multinational companies. International Journal of Financial Studies, 12(4), 96. https://doi.org/10.3390/ijfs12040096
- Pizzi, S., Caputo, A., Corvino, A., & Venturelli, A. (2022). Management research and the impact of ESG on financial performance: A review and future research agenda. Journal of Cleaner Production, 356, 131777. https://doi.org/10.1016/j.jclepro.2022.131777
- Tawiah, V., & Borgi, H. (2022). Impact of XBRL adoption on financial reporting quality: A global evidence. Accounting Research Journal, 35(6), 815–833. https://doi.org/10.1108/ARJ-01-2022-0002

9. Evaluation

- **The same evaluation criteria are maintained for all exams sessions. The components of the evaluation process carried out during the semester cannot be recovered/redone in the examination sessions.**
- **To be able to accumulate the points obtained during the semester, it is mandatory to obtain a minimum of 5 (five) in the final exam (written/oral).**

Type of activity	9.1 Evaluation criteria	9.2 Evaluation methods	9.3 Percentage in the final grade
9.4. Course	Identification of the users of financial accounting information and their informational needs	Final exam (in the exam session)	50%
	Understanding the structure and content of the financial statements of economic entities		
	Analysis and recognition of business transactions and events in accordance with accounting regulations		
	Interpretation of financial accounting information and its use in supporting economic decision-making		
9.5. Seminar/ laboratory	Application of accounting regulations in recording economic and financial transactions	Final exam (in the exam session)	50%
	Preparation and use of financial statement information for analysing the activities of an economic entity		
	Solving practical applications related to equity, fixed assets, inventories, receivables, liabilities and treasury accounting		
	Interpretation and presentation of financial and non-financial information to users		
9.6 Minimum standard for passing			
For the minimum grade (5), the student must demonstrate: • knowledge of the fundamental concepts and regulations of financial accounting; • the ability to record basic economic transactions correctly; • the ability to interpret information presented in financial statements.			

10. SDG labels (Sustainable Development Goals)

	○	Sustainable Development Generic Label

1 FĂRĂ SĂRĂCIE	2 FOAMETE „ZERO”	3 SĂNĂTATE ȘI BUNĂSTARE	4 EDUCAȚIE DE CALITATE	5 EGALITATE DE GEN	6 APĂ CURATĂ ȘI SANITAȚIE	7 ENERGIE CURATĂ ȘI LA PREȚURI ACCESIBILE	8 MUNCĂ DECENTĂ ȘI CREȘTERE ECONOMICĂ	9 INDUSTRIE, INOVAȚIE ȘI INFRASTRUCTURĂ
○	○	○	●	○	○	○	○	○
10 INEGALITĂȚI REDUSE	11 ORAȘE ȘI COMUNITĂȚI DURABILE	12 CONSUM ȘI PRODUCȚIE RESPONSABILE	13 ACȚIUNE CLIMATICĂ	14 VIAȚA ACVATICĂ	15 VIAȚA TERESTRĂ	16 PACE, JUSTIȚIE ȘI INSTITUȚII EFICIENTE	17 PARTENERIATE PENTRU REALIZAREA OBIECTIVELOR	Nu se aplică nici o etichetă
○	○	○	○	○	○	○	○	○

Date of entry:	Signature of course coordinator	Signature of seminar coordinator
22.05.2026	Iustin Atanasiu POP, PhD	Iustin Atanasiu POP, PhD

Date of approval in the department:	Signature of the head of department
27.05.2026	Prof. Ioan Cristian CHIFU, PhD