



COURSE DESCRIPTION
International financial markets
Academic year 2026-2027

1. Programme-related data

1.1. Higher Education Institution	Babeș-Bolyai University
1.2. Faculty	Business
1.3. Department	Business
1.4. Field	Business Administration
1.5. Level of study	Bachelor
1.6. Degree programme / Qualification	Business Administration in Hospitality Services / Bachelor in Economic Studies
1.7. Form of education	Full time

2. Information regarding the discipline

2.1. Name of the discipline	International financial markets			Codul disciplinei	ILE0018
2.2. Course coordinator	Lect. Cristina Balint, PhD				
2.3. Seminar coordinator	Lect. Cristina Balint, PhD				
2.4. Year of study	3	2.5. Semester	2	2.6. Type of assessment	Viva voce
2.7. Course status	Optional			2.8. Course type	Domain subject (DD)

3. Total estimated time (hours per semester of teaching activities)

3.1. Number of hours per week	3	of which: 3.2. course	2	3.3. seminar/ laboratory/ project	1
3.4. Total of hours in the curriculum	36	of which: 3.5. course	24	3.6. seminar/ laboratory	12
Time allocation for individual study (IS) and self-taught activities (ST)					hours
Learning from textbooks, course materials, bibliography, and notes (IS)					24
Additional research in the library, on subject-specific electronic platforms, and on-site					12
Preparing seminars/ laboratories/ projects, assignments, reports, portfolios, and essays					12
Tutoring (professional guidance)					2
Examinations					4
Other activities					10
3.7. Total hours of individual study (IS) and self-taught activities (ST)				64	
3.8. Total hours per semester				100	
3.9. Number of credits				4	

4. Prerequisites (where applicable)

4.1. curriculum-related	
4.2. skills-related	

5. Specific conditions (where applicable)

5.1. course-related	classroom with computer and projector
5.2. seminar/laboratory-related	classroom with computer and projector

6.1. Competencies resulting from the completion of the degree programme

Professional competencies	
Competency code	Competency
PC1	Gathering, processing, and analysing economic data for business management.
PC2	Business environment research for substantiation of business decisions.
Transversal competencies	
Competency code	Competency
TC1	Implementing professional and ethical principles, norms and values within one's own rigorous, efficient and responsible strategy of work.

6.2. Learning outcomes relevant to the degree programme

Learning outcomes targeted by the subject		
Competency code	Knowledge and comprehension	Specific academic skills
PC1 PC2 TC1	19. The graduate is able to analyse the organisational environment and apply specific methods and techniques for the management of human, material, and financial resources, as well as of customer relationships with companies operating in the hospitality industry.	19. The graduate is able to use methods, techniques, and tools specific to the financial and accounting management of an enterprise as a whole, specialist software included.

7. Subject-specific learning outcomes

Knowledge and understanding
1. The student acquires knowledge about the financial mechanisms that influence the portfolios of investors in hospitality services, including the financial instruments used and how they affect investment decisions in tourism and hotel projects
Specific academic skills
1. The student acquires knowledge about the financial mechanisms that influence the portfolios of investors in hospitality services, including the financial instruments used and how they affect investment decisions in tourism and hotel projects

8. Contents

8.1. Course	Teaching and learning methods	Remarks
Financial system	Interactive presentation, multimedia, exemplification	1 lecture
Financial and foreign exchange market definition	Interactive presentation, multimedia, exemplification	1 lecture
The structure of financial and foreign exchange markets	Interactive presentation, multimedia, exemplification	1 lecture
Financial instruments	Interactive presentation, multimedia, exemplification	1 lecture
The monetary market	Interactive presentation, multimedia, exemplification	1 lecture
The bond market	Interactive presentation, multimedia, exemplification	1 lecture
The main participants to the bond market. The role of bond rating	Interactive presentation, multimedia, exemplification	1 lecture
The equity market	Interactive presentation, multimedia, exemplification	1 lecture

The main market ratios for equities. The main participants to the equity market	Interactive presentation, multimedia, exemplification	1 lecture
Foreign exchange market	Interactive presentation, multimedia, exemplification	1 lecture
Types of quotations on foreign exchange markets	Interactive presentation, multimedia, exemplification	1 lecture
The financial derivative market	Interactive presentation, multimedia, exemplification	1 lecture

Bibliography

1. Archer, M.D., (2010), Getting Started in currency trading, John Wiley & Sons
2. Chisholm, A., (2009), An introduction to international capital markets, John Wiley & Sons
3. Chodhry, M., (2006), An introduction to bond markets, 3rd ed., John Wiley & Sons
4. Faber, E., (2007), All about stocks, 3rd ed, McGraw-Hill
5. Howells, P., (2007), Financial markets and institutions, FT-Prentice Hall
6. Madura, Jeff (2001) – *Financial Markets and Institutions*, South-Western College Publishing, ed.5
7. Pop, Cornelia (2003) – *Tranzacții și piețe financiare internaționale*, Ed.Presa Universitară Clujeană
8. Pop, Cornelia (2005) – *Relații valutare-financiare internaționale*, Ed.Todesco, Cluj
9. Rose, Peter S. (2000) – *Money and Capital Markets*, IRWIN/McGraw-Hill, ed.7
10. Stanyer, Peter (2014) - *The Economist Guide to Investment Strategy: How to Understand Markets, Risk, Rewards, and Behaviour*, Profile Books Ltd, Londra
11. Levinson, Marc (2014) - *The Economist Guide to Financial Markets: Why they exist and how they work*, The Economist
12. Webb, R., Brahma, S. (2013) - Financial markets and Institutions, editura Pearson
13. Madura, J. (2020) - Financial markets and Institutions, Cengage Learning; 13th edition
14. Kidwell, D et al (2020) - Financial institutions, markets and money, EMEA edition, Wiley
15. Brandl, M.W. (2020) - Money, Banking, Financial Markets and Institutions, Cengage Learning

8.2. Seminar/ laboratory	Teaching and learning methods	Remarks
Presentation of the evaluation method and the structure of the project	Exemplification, discussions	1 seminar
Romanian bond market	Exemplification, discussions	1 seminar
Stock markets ratios Stock market orders	Exemplification, discussions	1 seminar
Types of quotations and transactions on foreign exchange market	Exemplification, discussions	1 seminar
Derivatives contracts	Exemplification, discussions	1 seminar
Project presentation	Exemplification, discussions	1 seminar

Bibliography

1. Archer, M.D., (2010), Getting Started in currency trading, John Wiley & Sons
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9. Evaluation

- The same evaluation criteria are maintained for all exams sessions. The components of the evaluation process carried out during the semester cannot be recovered/redone in the examination sessions.
- To be able to accumulate the points obtained during the semester, it is mandatory to obtain a minimum of 5 (five) in the final exam (written/oral).

Type of activity	9.1 Evaluation criteria	9.2 Evaluation methods	9.3 Percentage in the final grade
9.4. Course	- correct logical and coherent application of the concepts learned - logical and accurate explanation and interpretation of the results;	Exam (during the exam session)	50%
9.5. Seminar/ laboratory	- the ability to apply concepts learned in practice - correct logical and coherent application of the concepts learned - economic explanation of the results; - interest in the individual preparation throughout the whole semester	Project (during the semester)	35% (compulsory to be presented)
		Application test (during the semester)	15%
9.6 Minimum standard for passing			
• knowledge of the basic terms and their application • economic interpretation of the obtained results			

10. SDG labels (Sustainable Development Goals)

	●	Sustainable Development Generic Label						
								
								Nu se aplică nici o etichetă

Date of entry:

22.05.2026

Signature of course coordinator

Lect. Cristina Balint, PhD

Signature of seminar coordinator

Lect. Cristina Balint, PhD

Date of approval in the department:

27.05.2026

Signature of the head of department

Prof. Ioan Cristian CHIFU, PhD