UNIVERSITATEA BABEȘ-BOLYAI
BABEȘ-BOLYAI TUDOMÁNYEGYETEM
BABEȘ-BOLYAI UNIVERSITÄT
BABEȘ-BOLYAI UNIVERSITY
TRADITIO ET EXCELLENTIA

FACULTATEA DE BUSINESS IN PARTNERSHIP

COURSE DESCRIPTION
Investment funds
Academic year 2026-2027

1. Programme-related data

1.1. Higher Education Institution	Babeș-Bolyai University
1.2. Faculty	Business
1.3. Department	Business
1.4. Field	Business Administration
1.5. Level of study	Bachelor
1.6. Degree programme / Qualification	Business Administration /Bachelor in Economic Studies
1.7. Form of education	Full time

2. Information regarding the discipline

2.1. Name of the discipline	Investment Funds				Codul disciplinei	ILE0033
2.2. Course coordinator		Lect. Cristina Balint, PhD				
2.3. Seminar coordinator		Lect. Cristina Balint, PhD				
2.4. Year of study	3	2.5. Semester	2	2.6. Type of assessment	Viva voce	
2.7. Course status	Optional			2.8. Course type	Specialisation subject	

3. Total estimated time (hours per semester of teaching activities)

3.1. Number of hours per week	3	of which: 3.2. course	2	3.3. seminar/ laboratory/ project	1
3.4. Total of hours in the curriculum	36	of which: 3.5. course	24	3.6. seminar/ laboratory	12
Time allocation for individual study (IS) and self-taught activities (ST)					**hours**
Learning from textbooks, course materials, bibliography, and notes (IS)					12
Additional research in the library, on subject-specific electronic platforms, and on-site					8
Preparing seminars/ laboratories/ projects, assignments, reports, portfolios, and essays					12
Tutoring (professional guidance)					2
Examinations					2
Other activities					3
3.7. Total hours of individual study (IS) and self-taught activities (ST)			**39**		
3.8. Total hours per semester			**75**		
3.9. Number of credits			**3**		

4. Prerequisites (where applicable)

4.1. curriculum-related	
4.2 skills-related	

5. Specific conditions (where applicable)

5.1. course-related	classroom with computer and projector
5.2. seminar/laboratory-related	classroom with computer and projector

6.1. Competencies resulting from the completion of the degree programme

Professional competencies	
Competency code	**Competency**
PC1	Gathering, processing and analysing data regarding the interaction between a company/an organisation and the external environment
PC2	Providing assistance for running a company/an organisation as a whole
Transversal competencies	
Competency code	**Competency**
TC1	Implementing ethical principles, norms and values within one's own rigorous, efficient, and responsible strategy of work

6.2. Learning outcomes relevant to the degree programme

Learning outcomes targeted by the subject		
Competency code	**Knowledge and comprehension**	**Specific academic skills**
PC1 PC2 TC1	1. The graduate has knowledge of accounting, processing, and analysing of economic and financial information required for an effective organisation and management of businesses.	1. The graduate has the necessary skills to use methods and techniques specific to the financial and accounting management of an enterprise as a whole, specialised software included..

7. Subject-specific learning outcomes

Knowledge and understanding
1. The student gains knowledge about the investment strategies used by investment funds and how they can be adapted to achieve specific financial objectives.
Specific academic skills
1. The student develops the ability to select and combine investment funds to create balanced and efficient portfolios that match investors' financial objectives and risk tolerance

8. Contents

8.1. Course	Teaching and learning methods	Remarks
Definition, functions and types of investment funds	Interactive presentation, multimedia, exemplification	1 lecture
Open-end funds	Interactive presentation, multimedia, exemplification	1 lecture
Types of open-end funds - according to the portfolio	Interactive presentation, multimedia, exemplification	1 lecture
Types of open-end funds - based on the investment objective set	Interactive presentation, multimedia, exemplification	1 lecture
Mutual funds versus UCITs	Interactive presentation, multimedia, exemplification	1 lecture
Closed-end funds	Interactive presentation, multimedia, exemplification	1 lecture
Types of closed-end funds	Interactive presentation, multimedia, exemplification	1 lecture
Hedge funds	Interactive presentation, multimedia, exemplification	1 lecture
Exchange traded funds	Interactive presentation, multimedia, exemplification	1 lecture
Trusts	Interactive presentation, multimedia, exemplification	1 lecture
Pension funds - principles of organization and operation	Interactive presentation, multimedia, exemplification	1 lecture
Types of pension funds	Interactive presentation, multimedia, exemplification	1 lecture

Bibliography

Bibliography
1. Bailey, R.E. (2005) – The Economics of Financial Markets, Cambridge University Press
2. Bogle, John (2015) - *Bogle On Mutual Funds: New Perspectives For The Intelligent Investor*, Wiley & Sons Finance, New Jersey
3. Mishkin, F.S., Eakins, S.G. (2006) – Financial Markets and Institutions, Pearson-Addisson Wesley, ed.5
4. Richards, A.Jr., (2003) – *Exchange traded funds*, McGraw-Hill
5. Pozen, Robert, Hamacher, Theresa (2015) - *The Fund Industry: How Your Money is Managed*, Wiley & Sons Finance, New Jersey

8.2. Seminar/ laboratory	Teaching and learning methods	Remarks
The evolution of open-end investment funds in Romania	Exemplification, discussions	1 seminar
Close-end funds in Romania	Exemplification, discussions	1 seminar
Cases that have limited the growth of hedge funds and trusts in Romania	Exemplification, discussions	1 seminar
ETFs in Romania	Exemplification, discussions	1 seminar
Pension funds in Romania	Exemplification, discussions	1 seminar
Investment funds traded on Bucharest stock exchange	Exemplification, discussions	1 seminar

Bibliography

1. Bailey, R.E. (2005) – The Economics of Financial Markets, Cambridge University Press
2. Bogle, John (2015) - *Bogle On Mutual Funds: New Perspectives For The Intelligent Investor*, Wiley & Sons Finance, New Jersey
3. Mishkin, F.S., Eakins, S.G. (2006) – Financial Markets and Institutions, Pearson-Addisson Wesley, ed.5
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9. Evaluation

- **The same evaluation criteria are maintained for all exams sessions. The components of the evaluation process carried out during the semester cannot be recovered/redone in the examination sessions.**
- **To be able to accumulate the points obtained during the semester, it is mandatory to obtain a minimum of 5 (five) in the final exam (written/oral).**

Type of activity	9.1 Evaluation criteria	9.2 Evaluation methods	9.3 Percentage in the final grade
9.4. Course	- correct logical and coherent application of the concepts learned - logical and accurate explanation and interpretation of the results;	Exam	50%
9.5. Seminar/ laboratory	- the ability to apply concepts learned in practice - correct logical and coherent application of the concepts learned - economic explanation of the results; - interest in the individual preparation throughout the whole semester	Project (during the semester)	50%
9.6 Minimum standard for passing			
• knowledge of the basic terms and their application • economic interpretation of the obtained results			

10. SDG labels (Sustainable Development Goals)

	●	Sustainable Development Generic Label

1 FĂRĂ SĂRĂCIE	2 FOAMETE „ZERO"	3 SĂNĂTATE ȘI BUNĂSTARE	4 EDUCAȚIE DE CALITATE	5 EGALITATE DE GEN	6 APĂ CURATĂ ȘI SANITAȚIE	7 ENERGIE CURATĂ ȘI LA PREȚURI ACCESIBILE	8 MUNCĂ DECENTĂ ȘI CREȘTERE ECONOMICĂ	9 INDUSTRIE, INOVAȚIE ȘI INFRASTRUCTURĂ
○	○	○	●	○	○	○	○	○
10 INEGALITĂȚI REDUSE	11 ORAȘE ȘI COMUNITĂȚI DURABILE	12 CONSUM ȘI PRODUCȚIE RESPONSABILE	13 ACȚIUNE CLIMATICĂ	14 VIAȚA ACVATICĂ	15 VIAȚA TERESTRĂ	16 PACE, JUSTIȚIE ȘI INSTITUȚII EFICIENTE	17 PARTENERIATE PENTRU REALIZAREA OBIECTIVELOR	Nu se aplică nici o etichetă
○	○	○	○	○	○	○	○	○

Date of entry:	Signature of course coordinator	Signature of seminar coordinator
22.05.2026	Lect. dr. Cristina Balint	Lect. dr. Cristina Balint

Date of approval in the department:	Signature of the head of department
27.05.2026	Prof. Ioan Cristian CHIFU, PhD