COURSE DESCRIPTION
Financial Control and Audits
Academic year 2026-2027

1. Programme-related data

1.1. Higher Education Institution	Babeș-Bolyai University
1.2. Faculty	Business
1.3. Department	Business
1.4. Field	Business Administration
1.5. Level of study	Bachelor
1.6. Degree programme / Qualification	Business Administration/Bachelor in Economic Studies
1.7. Form of education	Full time

2. Information regarding the discipline

2.1. Name of the discipline	Financial Control and Audit			Discipline code	ILE0041
2.2. Course coordinator	Lecturer Iusti Atanasiu POP, PhD				
2.3. Seminar coordinator					
2.4. Year of study	3	2.5. Semester	1	2.6. Type of assessment	Exam
2.7. Course status	Compulsory			2.8. Course type	Specialisation subject

3. Total estimated time (hours per semester of teaching activities)

3.1. Number of hours per week	3	of which: 3.2. course	2	3.3. seminar/ laboratory/ project	1
3.4. Total of hours in the curriculum	42	of which: 3.5. course	28	3.6. seminar/ laboratory	14
Time allocation for individual study (IS) and self-taught activities (ST)					**hours**
Learning from textbooks, course materials, bibliography, and notes (IS)					20
Additional research in the library, on subject-specific electronic platforms, and on-site					20
Preparing seminars/ laboratories/ projects, assignments, reports, portfolios, and essays					24
Tutoring (professional guidance)					2
Examinations					2
Other activities					15
3.7. Total hours of individual study (IS) and self-taught activities (ST)			**83**		
3.8. Total hours per semester			**125**		
3.9. Number of credits			**5**		

4. Prerequisites (where applicable)

4.1. curriculum-related	
4.2 skills-related	

5. Specific conditions (where applicable)

5.1. course-related	Classroom equipped with projector, computer
5.2. seminar/laboratory-related	Classroom equipped with projector, computer

6.1. Competencies resulting from the completion of the degree programme

Professional competencies	
Competency code	**Competency**
PC1	Gathering, processing and analyzing data regarding the interaction between a company/an organisation and the external environment
PC2	Providing assistance for running a company/an organisation as a whole
Transversal competencies	
Competency code	**Competency**
TC1	Implementing ethical principles, norms and values within one's own rigorous, efficient, and responsible strategy of work

6.2. Learning outcomes relevant to the degree programme

Learning outcomes targeted by the subject		
Competency code	**Knowledge and comprehension**	**Specific academic skills**
PC1 PC2 TC1	1. The student/graduate has knowledge of accounting, processing, and analysis of economic and financial information required for effective organization and management of businesses	1. The graduate has the necessary skills to use methods and techniques specific to the financial and accounting management of an enterprise as a whole, specialized software included

7. Subject-specific learning outcomes

Knowledge and understanding
1. The student/graduate indicates financial information and its use in control reports
2. The student/graduate argues the application of company standards in financial control activities
3. The student/graduate compare strategies for optimizing financial and tax control processes
Specific academic skills
1. The student/graduate manages the organization's financial operations and ensures compliance with tax and accounting procedures
2. The student/graduate implements the financial and accounting policies, organizing the necessary activities according to the regulations
3. The student/graduate anticipates and manages financial risks, identifying and adopting appropriate measures to prevent and minimize them

8. Contents

8.1. Course	Teaching and learning methods	Remarks
1. Internal control: concepts, forms and objectives	Exposure interactive, problem-solving, practical applications	Defining internal control; Internal control - attribute of leadership and control steps; Forms of control; Internal control objectives.
2. Elements of control internal	Exposure interactive, problem-solving, practical applications	The internal control system from the following perspectives; The control environment; The risk assessment; Activities of internal control; Monitoring Internal Control

3. General aspects prior inspection tax	Exposure interactive, problem-solving, practical applications	Object and tasks of fiscal control;
4. The conduct of tax audit	Exposure interactive, problem-solving, practical applications	Determination of the place and duration of inspection tax; Fiscal control on the presentation team taxpayer headquarters Complete control and preparation acts of fiscal inspection; Preparing a final decision imposing on plus the amounts established in the tax audit
5. Proper way of contesting the documents issued by bodies tax control	Exposure interactive, problem-solving, practical applications	The civil action for contesting the administrative and fiscal act; Appeal in litigation before the bodies of misjudgment.
6. Ways of Collection of tax debts	Exposure interactive, problem-solving, practical applications	The specific procedures of claims settlement tax
7. The purpose of the level of insurance and objectives an audit and related services	Exposure interactive, problem-solving, practical applications	The purpose of financial audit objectives and objective to ensure a certain level in audits;
8. Audit evidence and procedures used in their collection	Exposure interactive, problem-solving, practical applications	Audit evidence and procedures used in their collection
9. The audit report	Exposure interactive, problem-solving, practical applications	Preparation and submission of forms audit report
10. General knowledge of client	Exposure interactive, problem-solving, practical applications	General knowledge about the client and about his auditing activities
11. Materiality audit	Exposure interactive, problem-solving, practical applications	Audit Risk; Overall assessment threshold meaning; Audit evidence
12. Establish the terms and conditions audit	Exposure interactive, problem-solving, practical applications	The engagement letter; Audit service contract.

Bibliography

Books

- Arens, A. A., Elder, R. J., Beasley, M. S., & Hogan, C. E. (2024). Auditing and assurance services: An integrated approach (19th ed.). Pearson.
- Gray, I., & Manson, S. (2023). The audit process: Principles, practice and cases (8th ed.). Cengage Learning.
- Moeller, R. R. (2024). Brink’s modern internal auditing: A common body of knowledge (9th ed.). Wiley.
- Messier, W. F., Glover, S. M., & Prawitt, D. F. (2023). Auditing and assurance services: A systematic approach (13th ed.). McGraw-Hill.
- Pickett, K. H. S. (2024). The essential guide to internal auditing (4th ed.). Wiley.Dyckman Thomas R., Dukes Roland E., Davis Charles J., Working papers for use with intermediate accounting. Boston : Irwin, 1992.

8.2. Seminar/ laboratory	**Teaching and learning methods**	**Remarks**
1. Internal control: concepts, forms and objectives	Practical applications and / or case studies	Defining internal control; Internal control - attribute of leadership and control steps; Forms of control; Internal control objectives.
2. Elements of control internal	Practical applications and / or case studies	The internal control system from the following perspectives; The control environment; The risk assessment; Activities of internal control; Monitoring Internal Control

3. General aspects prior inspection tax	Practical applications and / or case studies	Object and tasks of fiscal control;
4. The conduct of tax audit	Practical applications and / or case studies	Determination of the place and duration of inspection tax; Fiscal control on the presentation team taxpayer headquarters Complete control and preparation acts of fiscal inspection; Preparing a final decision imposing on plus the amounts established in the tax audit
5. Proper way of contesting the documents issued by bodies tax control	Practical applications and / or case studies	The civil action for contesting the administrative and fiscal act; Appeal in litigation before the bodies of misjudgment.
6. Ways of Collection of tax debts	Practical applications and / or case studies	The specific procedures of claims settlement tax
7. The purpose of the level of insurance and objectives an audit and related services	Practical applications and / or case studies	The purpose of financial audit objectives and objective to ensure a certain level in audits;
8. Audit evidence and procedures used in their collection	Practical applications and / or case studies	Audit evidence and procedures used in their collection
9. The audit report	Practical applications and / or case studies	Preparation and submission of forms audit report
10. General knowledge of client	Practical applications and / or case studies	General knowledge about the client and about his auditing activities
11. Materiality audit	Practical applications and / or case studies	Audit Risk; Overall assessment threshold meaning; Audit evidence
12. Establish the terms and conditions audit	Practical applications and / or case studies	The engagement letter; Audit service contract.

Bibliography

Journal Articles

- Abbott, L. J., Daugherty, B., Parker, S., & Peters, G. F. (2016). Internal audit quality and financial reporting quality. Auditing: A Journal of Practice & Theory, 35(4), 49–80. https://doi.org/10.2308/ajpt-51324
- Christensen, B. E., Glover, S. M., Omer, T. C., & Shelley, M. K. (2016). Understanding audit quality: Insights from audit professionals and investors. Contemporary Accounting Research, 33(4), 1648–1684. https://doi.org/10.1111/1911-3846.12212
- Eulerich, M., Kremin, J., & Wood, D. A. (2019). Factors that influence the perceived use of the internal audit function's work by executive management and audit committees. Advances in Accounting, 45, 100410. https://doi.org/10.1016/j.adiac.2019.100410
- Knechel, W. R., Krishnan, G. V., Pevzner, M., Shefchik, L. B., & Velury, U. K. (2013). Audit quality: Insights from the academic literature. Auditing: A Journal of Practice & Theory, 32(Suppl. 1), 385–421. https://doi.org/10.2308/ajpt-50350
- Lenz, R., Sarens, G., & D'Silva, K. (2014). Probing the discriminatory power of characteristics of internal audit functions: Sorting the wheat from the chaff. International Journal of Auditing, 18(2), 126–138. https://doi.org/10.1111/ijau.12017
- PCAOB. (Related academic literature reviewed in) DeFond, M., & Zhang, J. (2014). A review of archival auditing research. Journal of Accounting and Economics, 58(2–3), 275–326. https://doi.org/10.1016/j.jacceco.2014.09.002
- Roussy, M., & Brivot, M. (2016). Internal audit quality: A polysemous notion? Accounting, Auditing & Accountability Journal, 29(5), 714–738. https://doi.org/10.1108/AAAJ-10-2014-1843
- Soh, D. S. B., & Martinov-Bennie, N. (2011). The internal audit function: Perceptions of internal audit roles, effectiveness and evaluation. Managerial Auditing Journal, 26(7), 605–622. https://doi.org/10.1108/02686901111151332

- Trotman, A. J., Bauer, T. D., & Humphreys, K. A. (2015). Group judgment and decision making in auditing: Past and future research. Accounting, Organizations and Society, 47, 56–72. https://doi.org/10.1016/j.aos.2015.09.003
- Yoon, K., Hoogduin, L., & Zhang, L. (2015). Big data as complementary audit evidence. Accounting Horizons, 29(2), 431–438. https://doi.org/10.2308/acch-51076

9. Evaluation

- **The same evaluation criteria are maintained for all exams sessions. The components of the evaluation process carried out during the semester cannot be recovered/redone in the examination sessions.**
- **To be able to accumulate the points obtained during the semester, it is mandatory to obtain a minimum of 5 (five) in the final exam (written/oral).**

Type of activity	9.1 Evaluation criteria	9.2 Evaluation methods	9.3 Percentage in the final grade
9.4. Course	Understanding the principles, objectives and components of internal control, financial control and audit	Final exam (during the exam session)	50%
	Analysis and interpretation of financial information used in control and audit reports		
	Understanding audit procedures, audit evidence, materiality and audit risk assessment		
	Evaluation of financial control and audit processes and their role in ensuring compliance with financial and tax regulations		
9.5. Seminar/ laboratory	Application of internal control, tax control and audit procedures to practical cases	Active participation in seminars	50%
	Preparation and interpretation of audit documentation, audit evidence and audit reports		
	Identification and assessment of financial and fiscal risks and formulation of appropriate control measures		
	Analysis of compliance with accounting, financial and tax regulations in practical business situations		
9.6 Minimum standard for passing			

For the minimum grade (5), the student must demonstrate:
- knowledge of the fundamental concepts of financial control and audit;
- the ability to identify and apply basic control and audit procedures;
- the ability to interpret simple financial and audit information and draw relevant

10. SDG labels (Sustainable Development Goals)

	○	Sustainable Development Generic Label						
1 FĂRĂ SĂRĂCIE	2 FOAMETE „ZERO”	3 SĂNĂTATE ȘI BUNĂSTARE	4 EDUCAȚIE DE CALITATE	5 EGALITATE DE GEN	6 APĂ CURATĂ ȘI SANITAȚIE	7 ENERGIE CURATĂ ȘI LA PREȚURI ACCESIBILE	8 MUNCĂ DECENTĂ ȘI CREȘTERE ECONOMICĂ	9 INDUSTRIE, INOVAȚIE ȘI INFRASTRUCTURĂ
○	○	○	X	○	○	○	○	○
10 INEGALITĂȚI REDUSE	11 ORAȘE ȘI COMUNITĂȚI DURABILE	12 CONSUM ȘI PRODUCȚIE RESPONSABILE	13 ACȚIUNE CLIMATICĂ	14 VIAȚA ACVATICĂ	15 VIAȚA TERESTRĂ	16 PACE, JUSTIȚIE ȘI INSTITUȚII EFICIENTE	17 PARTENERIATE PENTRU REALIZAREA OBIECTIVELOR	Nu se aplică nici o etichetă
○	○	○	○	○	○	○	○	○

Date of entry:	Signature of course coordinator	Signature of seminar coordinator
22.05.2026	Iustin Atanasiu POP, PhD	Iustin Atanasiu POP, PhD

Date of approval in the department:	Signature of the head of department
27.05.2026	Prof. Ioan Cristian CHIFU, PhD