



COURSE DESCRIPTION
Public Finance
Academic year 2026-2027

1. Programme-related data

1.1. Higher Education Institution	Babeș-Bolyai University
1.2. Faculty	Business
1.3. Department	Business
1.4. Field	Business Administration
1.5. Level of study	Bachelor
1.6. Degree programme / Qualification	Business Administration / Bachelor in Economic Studies
1.7. Form of education	Full time

2. Information regarding the discipline

2.1. Name of the discipline	Public Finance			Codul disciplinei	ILE0069
2.2. Course coordinator	Assoc. Prof. Dr. Dragoș PĂUN				
2.3. Seminar coordinator	Assoc. Prof. Dr. Dragoș PĂUN				
2.4. Year of study	1	2.5. Semester	2	2.6. Type of assessment	Exam
2.7. Course status	Compulsory			2.8. Course type	Core subject

3. Total estimated time (hours per semester of teaching activities)

3.1. Number of hours per week	4	of which: 3.2. course	2	3.3. seminar/ laboratory/ project	2
3.4. Total of hours in the curriculum	56	of which: 3.5. course	28	3.6. seminar/ laboratory	28
Time allocation for individual study (IS) and self-taught activities (ST)					hours
Learning from textbooks, course materials, bibliography, and notes (IS)					17
Additional research in the library, on subject-specific electronic platforms, and on-site					14
Preparing seminars/ laboratories/ projects, assignments, reports, portfolios, and essays					28
Tutoring (professional guidance)					2
Examinations					2
Other activities					6
3.7. Total hours of individual study (IS) and self-taught activities (ST)				69	
3.8. Total hours per semester				125	
3.9. Number of credits				5	

4. Prerequisites (where applicable)

4.1. curriculum-related	-
4.2. skills-related	-

5. Specific conditions (where applicable)

5.1. course-related	Lecture hall equipped with video-projector and computer
5.2. seminar/laboratory-related	Room equipped with video-projector and computer

6.1. Competencies resulting from the completion of the degree programme

Professional competencies	
Competency code	Competency
PC1	Gathering, processing and analysing data regarding the interaction between a company/an organisation and the external environment
PC2	Providing assistance for running a company/an organisation as a whole
Transversal competencies	
Competency code	Competency
TC1	Implementing ethical principles, norms and values within one's own rigorous, efficient, and responsible strategy of work

6.2. Learning outcomes relevant to the degree programme

Learning outcomes targeted by the subject		
Competency code	Knowledge and comprehension	Specific academic skills
PC1 PC2 TC1	1. The student/graduate operates with theoretical constructs related to fundamental financial concepts.	1. The student/graduate recognizes relevant financial data.
	2. The student/graduate demonstrates knowledge of the financial and banking sector.	2. The student/graduate uses financial analysis tools specific to the financial and banking sector.
	3. The student/graduate demonstrates knowledge of financial policies at both the public level and at the level of economic entities.	3. The student/graduate analyses complex financial phenomena and activities specific to the financial and banking field.
	4. The student/graduate possesses knowledge regarding the ethical, social, and global aspects of financial decision-making.	4. The student/graduate formulates effective strategies specific to financial and banking activities.

7. Subject-specific learning outcomes

Knowledge and understanding
1. 1. The student/graduate knows the principles and functions of public finance and the role of the state in the modern economy.
2. The student/graduate identifies the structure of the public expenditure and revenue system, including public debt.
3. The student/graduate describes the mechanisms of direct and indirect taxation applicable to individuals, corporations and micro-enterprises.
4. The student/graduate understands the principles and stages of the budgetary process in Romania and its relationship with state financial policy.
Specific academic skills
1. The student/graduate calculates income tax, corporate tax and VAT by applying current fiscal legislation.
2. The student/graduate analyses the impact of fiscal policies on decision-making at firm level and at macroeconomic level.
3. The student/graduate applies the fiscal regulatory framework to identify compliance solutions in given organisational contexts.
4. The student/graduate interprets the structure of the state budget and evaluates the effects of public expenditure and revenues on the business environment.

8. Contents

8.1. Course	Teaching and learning methods	Remarks
The overall function and purpose of public finance in the modern economy	Interactive lecture, problem-solving	1 lecture
The role of the state in the economy	Interactive lecture, problem-solving	1 lecture
Public expenditure system	Interactive lecture, problem-solving	1 lecture
Public revenue system	Interactive lecture, problem-solving	1 lecture
Direct taxes	Interactive lecture, problem-solving	1 lecture
Tax on private individuals	Interactive lecture, problem-solving	1 lecture
Tax on salaries	Interactive lecture, problem-solving	1 lecture
Tax on income other than salaries	Interactive lecture, problem-solving	1 lecture
Corporate income tax	Interactive lecture, problem-solving	1 lecture
Revenue tax on micro-enterprises and special taxes	Interactive lecture, problem-solving	1 lecture
Indirect taxation	Interactive lecture, problem-solving	1 lecture
Value Added Tax	Interactive lecture, problem-solving	1 lecture
The budgetary process: concept of budget; traditional content and modern significance; budgetary principles; the budgetary process in Romania	Interactive lecture, problem-solving	2 lecture
Bibliography		
1. Duma, F., Păun, D., Finanțe publice. Abordări teoretice și practice, EFES, Cluj-Napoca, 2010 2. Văcărel, I. (ed.), Finanțe publice, Ed. Didactică și Pedagogică, București, 2006 3. Tulai, C., Finanțele publice și fiscalitatea, Ed. Casa Cărții de Știință, Cluj-Napoca, 2003 4. Stroe, R., Armeanu, D., Finanțe, Ed. ASE, București, 2004 5. Beju, V., Metode și tehnici fiscale, Ed. D. Cantemir, Tg. Mureș, 2002 6. Romanian Fiscal Code, 2026 7. Dalton, H., Principles of Public Finance 8. Khan, A., Budget Theory in the Public Sector, Quorum Books, 2002 9. Rosen, H. & Gayer, T., Public Finance, McGraw Hill, 2014 10. Shah, A., Fiscal Management, The World Bank, 2005 11. Tresch, R., Public Finance: A Normative Theory, Academic Press, 2014		
8.2. Seminar/ laboratory	Teaching and learning methods	Remarks
The overall function and purpose of public finance in the modern economy	Exercises, case studies	1 seminar
The role of the state in the economy	Exercises, case studies	1 seminar
Public expenditure system	Exercises, case studies	1 seminar
Public revenue system	Exercises, case studies	1 seminar
Direct taxes	Exercises, case studies	1 seminar
Tax on private individuals	Exercises, case studies	1 seminar
Tax on income other than salaries	Exercises, case studies	1 seminar
Corporate income tax	Exercises, case studies	1 seminar
Revenue tax on micro-enterprises and special taxes	Exercises, case studies	1 seminar

Indirect taxation	Exercises, case studies	1 seminar
Value Added Tax	Exercises, case studies	1 seminar
The budgetary process: concept of budget; budgetary principles; the budgetary process in Romania	Exercises, case studies	2 seminar
Bibliography		
1. Duma, F., Păun, D., Finanțe publice. Abordări teoretice și practice, EFES, Cluj-Napoca, 2010 2. Văcărel, I. (ed.), Finanțe publice, Ed. Didactică și Pedagogică, București, 2006 3. Tulai, C., Finanțele publice și fiscalitatea, Ed. Casa Cărții de Știință, Cluj-Napoca, 2003 4. Stroe, R., Armeanu, D., Finanțe, Ed. ASE, București, 2004 5. Beju, V., Metode și tehnici fiscale, Ed. D. Cantemir, Tg. Mureș, 2002 6. Romanian Fiscal Code, 2026 7. Dalton, H., Principles of Public Finance 8. Khan, A., Budget Theory in the Public Sector, Quorum Books, 2002 9. Rosen, H. & Gayer, T., Public Finance, McGraw Hill, 2014 10. Shah, A., Fiscal Management, The World Bank, 2005 11. Tresch, R., Public Finance: A Normative Theory, Academic Press, 2014		

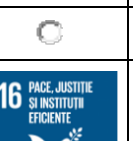
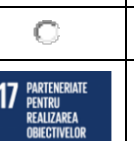
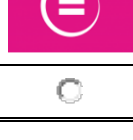
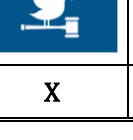
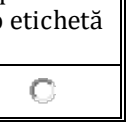
9. Evaluation

- The same evaluation criteria are maintained for all exams sessions. The components of the evaluation process carried out during the semester cannot be recovered/redone in the examination sessions.
- To be able to accumulate the points obtained during the semester, it is mandatory to obtain a minimum of 5 (five) in the final exam (written/oral).

Type of activity	9.1 Evaluation criteria	9.2 Evaluation methods	9.3 Percentage in the final grade
9.4. Course	1. Knowledge and correct definition of the principles and functions of public finance; 2. Understanding the role of the state in the economy and the structure of public expenditure and revenues; 3. Identification and explanation of direct taxation mechanisms (income tax, corporate tax, micro-enterprise tax); 4. Identification and explanation of indirect taxation mechanisms (VAT, excise duties); 5. Knowledge of budgetary principles and the stages of the budgetary process in Romania; 6. Ability to relate fiscal policies to their impact on business-level decisions	Final written exam (in the examination session)	60%
9.5. Seminar/ laboratory	1. Correct application of fiscal legislation in calculating income and corporate taxes; 2. Calculation and interpretation of VAT in practical business contexts; 3. Analysis of the structure of a public budget and its implications for the business environment; 4. Evaluation of the impact of fiscal policies on a concrete case-study company;	Project (throughout the semester)	40%

	5. Development of a case study on fiscal compliance within an organisation		
9.6 Minimum standard for passing			
Minimum grade of 5 in the final exam (written); knowledge of fundamental concepts and their application in exercises; economic interpretation of results obtained.			

10. SDG labels (Sustainable Development Goals)

		Sustainable Development Generic Label						
								
								Nu se aplică nici o etichetă
								

Date of entry:	Signature of course coordinator	Signature of seminar coordinator
22.05.2026	Assoc. Prof. Dr. Dragoș PĂUN	Assoc. Prof. Dr. Dragoș PĂUN
Date of approval in the department:	Signature of the head of department	
27.05.2026	Prof. Ioan Cristian CHIFU, PhD	