UNIVERSITATEA BABEŞ-BOLYAI
BABEŞ-BOLYAI TUDOMÁNYEGYETEM
BABEŞ-BOLYAI UNIVERSITÄT
BABEŞ-BOLYAI UNIVERSITY
TRADITIO ET EXCELLENTIA

FACULTATEA DE BUSINESS
IN PARTNERSHIP

COURSE DESCRIPTION
International Insurance
Academic year 2026-2027

1. Programme-related data

1.1. Higher Education Institution	Babeş-Bolyai University
1.2. Faculty	Business
1.3. Department	Business
1.4. Field	Business Administration
1.5. Level of study	Master
1.6. Degree programme / Qualification	International Business Administration (English)/Master
1.7. Form of education	Full time

2. Information regarding the discipline

2.1. Name of the discipline	International Insurance			Discipline code	IME0011
2.2. Course coordinator	Prof. dr. Marius Dan Gavriletea				
2.3. Seminar coordinator	Prof. dr. Marius Dan Gavriletea				
2.4. Year of study	2	2.5. Semester	2	2.6. Type of assessment	Exam
2.7. Course status	Compulsory			2.8. Course type	Specialisation subject

3. Total estimated time (hours per semester of teaching activities)

3.1. Number of hours per week	3	of which: 3.2. course	2	3.3. seminar/ laboratory/ project	1
3.4. Total of hours in the curriculum	36	of which: 3.5. course	24	3.6. seminar/ laboratory	12
Time allocation for individual study (IS) and self-taught activities (ST)					**hours**
Learning from textbooks, course materials, bibliography, and notes (IS)					36
Additional research in the library, on subject-specific electronic platforms, and on-site					24
Preparing seminars/ laboratories/ projects, assignments, reports, portfolios, and essays					24
Tutoring (professional guidance)					2
Examinations					4
Other activities					24
3.7. Total hours of individual study (IS) and self-taught activities (ST)	**114**				
3.8. Total hours per semester	**150**				
3.9. Number of credits	**6**				

4. Prerequisites (where applicable)

4.1. curriculum-related	
4.2 skills-related	

5. Specific conditions (where applicable)

5.1. course-related	classroom with computer and projector;
5.2. seminar/laboratory-related	classroom with computer and projector;

6.1. Competencies resulting from the completion of the degree programme

Professional competencies	
Competency code	**Competency**
PC2	Higher ability to substantiate and assess strategies and decision alternatives, as well as their selection and implementation in business administration at international level/ within multinational corporations
Transversal competencies	
Competency code	**Competency**
TC2	Identification of roles and responsibilities in a team and their application within companies

6.2. Learning outcomes relevant to the degree programme

Learning outcomes targeted by the subject		
Competency code	**Knowledge and comprehension**	**Specific academic skills**
PC2 TC2	1. The graduate has complex knowledge of accounting, processing, and analysis of economic and financial information required for an effective organization and management of units.	1. The graduate has the necessary skills to ethically use methods and techniques specific to the financial and accounting management of an enterprise as a whole.

7. Subject-specific learning outcomes

Knowledge and understanding
The student/graduate knows the basic of international insurances (risk, geopolitical situation)
The student/graduate understands the methodology of establishing the travel insurance plans
The student/graduate knows the compensation principles in case of international claims
The student/graduate understands the international risk transfer process
Specific academic skills
The student/graduate generates risk comparition decisions in order to take the proper decision when buying internaitonal coverages for specific insurances
The student/graduate knows and interprets the aviation insurance
The student/graduate analizes and interpret the uninsured risks (terrorism, pandemic)

8. Contents

8.1. Course	Teaching and learning methods	Remarks
1. The Role of International Insurance	Oral presentation, interactive debates, multimedia (video, retro projector), study cases	Debates, comparative studies
2. European Directives in Insurance	Oral presentation, interactive debates, multimedia (video, retro projector), study cases	Debates, comparative studies
3. Introduction in Reinsurance	Oral presentation, interactive debates, multimedia (video, retro projector), study cases	Debates, comparative studies

4. Types of Reinsurance	Oral presentation, interactive debates, multimedia (video, retro projector), study cases	Debates, comparative studies
5. Travel Health Insurance	Oral presentation, interactive debates, multimedia (video, retro projector), study cases	Debates, comparative studies
6. International Workers Insurance	Oral presentation, interactive debates, multimedia (video, retro projector), study cases	Debates, comparative studies
7. Green Card Insurance	Oral presentation, interactive debates, multimedia (video, retro projector), study cases	Debates, comparative studies
8. Motors' own insurance – international aspects	Oral presentation, interactive debates, multimedia (video, retro projector), study cases	Debates, comparative studies
9. International Road Assistance	Oral presentation, interactive debates, multimedia (video, retro projector), study cases	Debates, comparative studies
10. International loss compensation – travel and working insurance policies	Oral presentation, interactive debates, multimedia (video, retro projector), study cases	Insurance companies representatives will participate in course activity
11. International loss compensation – motors insurance	Oral presentation, interactive debates, multimedia (video, retro projector), study cases	Debates, comparative studies
12. Insurance particularities for transportation, Carriers'Liability, Cargo Insurance	Oral presentation, interactive debates, multimedia (video, retro projector), study cases	Debates, comparative studies

Bibliography

1. C. Arthur Williams, Richard M. Heins (1985) - Risk Management and Insurance, McGraw-Hill Book Company, Fifth Edition
2. Pauline Barrieu , Luca Albertini (2009) - The Handbook of Insurance-Linked Securities, John Wiley & Sons
3. Bennett C. (2002), Dictionar de Asigurari , Ed. Trei Bucuresti
4. Bente Corneliu, A.B.F. Maria (2011), Valuation And Reserving Tehnique In The General Insurance, Contemporary Legal and Economic Issues III
5. Culp L. Christopher (2006) Structured Finance and Insurance, The Art of Managing Capital and Risk, Wiley Finance, USA
6. Dorfman. Mark S. (2008), Introduction to Risk Management and Insurance, Pearson/Prentice Hall, , Ninth Edition,
7. Dorfman M, Cather D. - Introduction to Risk Management and Insurance, 10th Edition) (Prentice Hall Series in Finance), 2013
8. Goch Lynna – Reinsurers Are Taking on New Risks, Best Review , Febr. 2001
9 Heins R., Williams A. – Risk Management and Insurance, Mc. Graw Hill, New York 1985
10. Lane M. – Alternative (Re)insurance strategies, Incisive Media 2012
11. Marvin Rausand - Risk Assessment: Theory, Methods and Applications, John Wiley & Sons, 2011
Pritchett T., Schmit J. – Risk Management and Insurance, West Publishing US, 1996
12. Rausand M. – Risk Assessment, Theory, Methods and Applications, Willey 2011
13. Rejda G. – Principles of Risk Management and Insurance, Global Edtion, Pearson Education NY 2021
Rejda G. - Principles of Risk Management and Insurance, Pearson Education, 2003
14. Seog S.H. – The Economics of Risk and Insurance, Willey-Balckwell, 2010
15. Stephen J. Mildenhall, John A. Major - Pricing Insurance Risk: Theory and Practice, John Wiley & Sons, Inc., 2022
16. Vaughan E.J., Vaughan T.M. - Fundamentals of Risk and Insurance, 11th Edition, Willey Ed. 2014

8.2. Seminar/ laboratory	Teaching and learning methods	Remarks
1. Identification of the international character in insurance	Oral presentation, interactive explanations, insurance policies study cases	Debates, comparative studies
2. Directives in life insurance. Directives in non life insurance. Directives for insurance intermediaries	Oral presentation, interactive explanations, insurance policies study cases	Debates, comparative studies

3. Reinsurance and catastrophes	Oral presentation, interactive explanations, insurance policies study cases	Debates, comparative studies
4. Facultative reinsurance. Treaty reinsurance	Oral presentation, interactive explanations, insurance policies study cases	Debates, comparative studies
5. Study cases - Travel Health Insurance	Oral presentation, interactive explanations, insurance policies study cases	Debates, comparative studies
6. Workers compensation	Oral presentation, interactive explanations, insurance policies study cases	Debates, comparative studies
7. Study cases - Green Card Insurance	Oral presentation, interactive explanations, insurance policies study cases	Debates, comparative studies
8. Study cases - Motors' own insurance – international aspects	Oral presentation, interactive explanations, insurance policies study cases	Debates, comparative studies
9. Particularities of road assistance insurance clauses. General and Premium version vs. Other road assitance products	Oral presentation, interactive explanations, insurance policies study cases	Debates, comparative studies
10. Study cases - working insurance policies	Oral presentation, interactive explanations, insurance policies study cases	Debates, comparative studies
11. Motors' international losses. Loss reimbursement	Oral presentation, interactive explanations, insurance policies study cases	Debates, comparative studies
12.Study cases - transportation	Oral presentation, interactive explanations, insurance policies study cases	Debates, comparative studies

Bibliography

1. C. Arthur Williams, Richard M. Heins (1985) - Risk Management and Insurance, McGraw-Hill Book Company, Fifth Edition
2. Pauline Barrieu , Luca Albertini (2009) - The Handbook of Insurance-Linked Securities, John Wiley & Sons
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16. Vaughan E.J., Vaughan T.M. - Fundamentals of Risk and Insurance, 11th Edition, Willey Ed. 2014

9. Evaluation

- **The same evaluation criteria are maintained for all exams sessions. The components of the evaluation process carried out during the semester cannot be recovered/redone in the examination sessions.**
- **To be able to accumulate the points obtained during the semester, it is mandatory to obtain a minimum of 5 (five) in the final exam (written/oral).**

Type of activity	9.1 Evaluation criteria	9.2 Evaluation methods	9.3 Percentage in the final grade
9.4. Course	- The correct level of understanding theinternational insurance ; - Coherency logic; - Specialized language - Knowing the specifics of different types of insurances	Written exam during the session	60%
9.5. Seminar/ laboratory	- Capacity of applying the insurance knowledge; - Individual Interest for study	3 Projects to be presented during the semester at seminars. (2 projects will be evaluated with 1p = 10%, one project with 2p = 20%). Students who do not obtain a minimum of 2 p (20%) are not admitted to the exam in the session. The points will be maintained for final grade, in all exam' sessions.	40%
9.6 Minimum standard for passing			
In order to have grade 5 (five), students must know the general elements of an insurance contract: subjects, objects, insured risks, exceptions, insured sum, quotations, loss and loss reimbursement			

10. SDG labels (Sustainable Development Goals)

	●	Sustainable Development Generic Label

1 FĂRĂ SĂRĂCIE	2 FOAMETE „ZERO"	3 SĂNĂTATE ȘI BUNĂSTARE	4 EDUCAȚIE DE CALITATE	5 EGALITATE DE GEN	6 APĂ CURATĂ ȘI SANITAȚIE	7 ENERGIE CURATĂ ȘI LA PREȚURI ACCESIBILE	8 MUNCĂ DECENTĂ ȘI CREȘTERE ECONOMICĂ	9 INDUSTRIE, INOVAȚIE ȘI INFRASTRUCTURĂ
○	○	○	○	○	○	○	○	○
10 INEGALITĂȚI REDUSE	11 ORAȘE ȘI COMUNITĂȚI DURABILE	12 CONSUM ȘI PRODUCȚIE RESPONSABILE	13 ACȚIUNE CLIMATICĂ	14 VIAȚA ACVATICĂ	15 VIAȚA TERESTRĂ	16 PACE, JUSTIȚIE ȘI INSTITUȚII EFICIENTE	17 PARTENERIATE PENTRU REALIZAREA OBIECTIVELOR	Nu se aplică nici o etichetă
○	○	●	○	○	○	○	○	○

Date of entry:	Signature of course coordinator	Signature of seminar coordinator
22.05.2026	Prof. dr. Marius Dan Gavriletea	Prof. dr. Marius Dan Gavriletea

Date of approval in the department:	Signature of the head of department
27.05.2026	Prof. Ioan Cristian CHIFU, PhD