



COURSE DESCRIPTION
Global Economics
Academic year 2026-2027

1. Programme-related data

1.1. Higher Education Institution	Babeș-Bolyai University
1.2. Faculty	Business
1.3. Department	Hospitality Services
1.4. Field	Business Administration
1.5. Level of study	Master
1.6. Degree programme / Qualification	International Business Administration/Master
1.7. Form of education	Full time

2. Information regarding the discipline

2.1. Name of the discipline	Global Economics			Codul disciplinei	IME0023
2.2. Course coordinator	Conf.univ.dr.habil. Valentin TOADER				
2.3. Seminar coordinator	Conf.univ.dr.habil. Valentin TOADER				
2.4. Year of study	1	2.5. Semester	1	2.6. Type of assessment	Viva voce
2.7. Course status	Compulsory			2.8. Course type	Specialisation subject

3. Total estimated time (hours per semester of teaching activities)

3.1. Number of hours per week	2	of which: 3.2. course	1	3.3. seminar/ laboratory/ project	1
3.4. Total of hours in the curriculum	28	of which: 3.5. course	14	3.6. seminar/ laboratory	14
Time allocation for individual study (IS) and self-taught activities (ST)					hours
Learning from textbooks, course materials, bibliography, and notes (IS)					28
Additional research in the library, on subject-specific electronic platforms, and on-site					14
Preparing seminars/ laboratories/ projects, assignments, reports, portfolios, and essays					42
Tutoring (professional guidance)					2
Examinations					2
Other activities					9
3.7. Total hours of individual study (IS) and self-taught activities (ST)				97	
3.8. Total hours per semester				125	
3.9. Number of credits				5	

4. Prerequisites (where applicable)

4.1. curriculum-related	-
4.2. skills-related	-

5. Specific conditions (where applicable)

5.1. course-related	-
5.2. seminar/laboratory-related	-

6.1. Competencies resulting from the completion of the degree programme

Professional competencies	
Competency code	Competency
PC1	In-depth knowledge and systematic use of the set of information resulting from the theoretical, methodological, legislative, and practical developments specific to business administration at international level
Transversal competencies	
Competency code	Competency
TC1	Promoting the principles, norms and values of professional ethics in conditions of professional autonomy and independence.

6.2. Learning outcomes relevant to the degree programme

Learning outcomes targeted by the subject		
Competency code	Knowledge and comprehension	Specific academic skills
PC1 TC1	1. The graduate of the Master's programme has complex knowledge in macro- and micro-economic areas, with direct and indirect impact on business and the business environment.	1. The student/graduate is able to perform complex professional tasks, under conditions of autonomy and professional independence.
	2. The graduate demonstrates a high ability to understand the complexity of macroeconomic policies and is thus able to infer their implications at microeconomic level.	

7. Subject-specific learning outcomes

Knowledge and understanding
1. The graduate explains the main theories, concepts, and analytical tools used to understand international trade and evaluate international trade policies.
2. The graduate describes the functioning of international financial markets and explains the main trends and developments in international capital and financial flows.
3. The graduate analyzes international trade, capital, and labor flows and evaluates their implications for the balance of payments, international specialization, and economic development.
4. The graduate evaluates international financial flows and the role of international financial institutions and assesses their impact on global economic actors and markets.
Specific academic skills
1. The graduate independently carries out economic analyses and studies related to financial flows and international trade in goods and services, formulating evidence-based conclusions and recommendations to support decision-making processes.

8. Contents

8.1. Course	Teaching and learning methods	Remarks
International trade and trade theories	Interactive lectures, use of multimedia materials	1 lecture
Economic growth and the international trade	Interactive lectures, use of multimedia materials	1 lecture
International mobility of inputs	Interactive lectures, use of multimedia materials	1 lecture
Balance of payments and exchange rate regimes	Interactive lectures, use of multimedia materials	1 lecture
Economic integration	Interactive lectures, use of multimedia materials	1 lecture

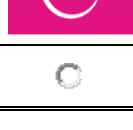
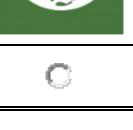
Monetary unions	Interactive lectures, use of multimedia materials	1 lecture
Bibliography		
- Gerber J. – International economics, 8th edition, Ed. Pearson, 2022 (Faculty of Business Library) - Krugman P.R., Obstfeld M., Melitz M. - International Economics: Theory and Policy, 12th Edition, Pearson, 2022 (Faculty of Business Library) - Abel A.B., Bernanke B.S., Croushore D. - Macroeconomics (Seventh Edition), Pearson, 2011 - Mankiw N.G. – Principles of Economics (Sixth Edition), South-Western Cengage Learning, 2012		
8.2. Seminar/ laboratory	Teaching and learning methods	Remarks
International trade and trade theories	Heuristic conversation, Case Studies, Applications	1 seminar
Economic growth and the international trade	Heuristic conversation, Case Studies, Applications	1 seminar
International mobility of inputs	Heuristic conversation, Case Studies, Applications	1 seminar
Balance of payments and exchange rate regimes	Heuristic conversation, Case Studies, Applications	1 seminar
Economic integration	Heuristic conversation, Case Studies, Applications	1 seminar
Monetary unions	Heuristic conversation, Case Studies, Applications	1 seminar
Bibliography		
- Gerber J. – International economics, 8th edition, Ed. Pearson, 2022 (Faculty of Business Library) - Krugman P.R., Obstfeld M., Melitz M. - International Economics: Theory and Policy, 12th Edition, Pearson, 2022 (Faculty of Business Library) - Abel A.B., Bernanke B.S., Croushore D. - Macroeconomics (Seventh Edition), Pearson, 2011 - Mankiw N.G. – Principles of Economics (Sixth Edition), South-Western Cengage Learning, 2012		

9. Evaluation

The same evaluation criteria are maintained for all exams sessions. The components of the evaluation process carried out during the semester cannot be recovered/redone in the examination sessions. To be able to accumulate the points obtained during the semester, it is mandatory to obtain a minimum of 5 (five) in the final exam (written/oral).

Type of activity	9.1 Evaluation criteria	9.2 Evaluation methods	9.3 Percentage in the final grade
9.4. Course	The knowledge's accuracy and completeness; Logical consistency; The use of specialized language; Understanding concepts and phenomena	Writing exam (during the exam period)	60%
9.5. Seminar/ laboratory	The involvement in the seminar activities	Observation (during the semester)	10%
	The ability to apply the knowledge learnt	Project/Essay (during the semester)	30%
9.6 Minimum standard for passing			
To pass the exam, the students should understand the mechanism of global economy and what are the effects of international trade.			

10. SDG labels (Sustainable Development Goals)¹

		Sustainable Development Generic Label						
								
								Not applicable.
								☒

Date of entry:

22.05.26

Signature of course coordinator

Conf.univ.dr.habil. Valentin TOADER

Signature of seminar coordinator

Conf.univ.dr.habil. Valentin TOADER

Date of approval in the department:

27.05.26

Signature of the head of department

Assoc. Prof. Marius BOTA, PhD

¹ Select a single label which, according to the [Implementation of SDG labels in the academic process](#), best matches the subject. If the subject addresses sustainable development in a generic manner (i.e. by presenting/introducing the general framework of sustainable development, etc.), then the Sustainable Development generic label may be applied. If none of the labels describe the subject, select the last option: "No label applies."