UNIVERSITATEA BABEȘ-BOLYAI
BABEȘ-BOLYAI TUDOMÁNYEGYETEM
BABEȘ-BOLYAI UNIVERSITÄT
BABEȘ-BOLYAI UNIVERSITY
TRADITIO ET EXCELLENTIA

FACULTATEA DE BUSINESS IN PARTNERSHIP

COURSE DESCRIPTION
Accounting and Financial Reporting
Academic year 2026-2027

1. Programme-related data

1.1. Higher Education Institution	Babeș-Bolyai University
1.2. Faculty	Business
1.3. Department	Hospitality Services
1.4. Field	Business Administration
1.5. Level of study	Master
1.6. Degree programme / Qualification	Business Administration in Hospitality and International Tourism / Master
1.7. Form of education	Full time

2. Information regarding the discipline

2.1. Name of the discipline	Accounting and Financial Reporting			Discipline code	IME0028
2.2. Course coordinator	Lect. George-Silviu CORDOȘ, PhD				
2.3. Seminar coordinator	Lect. George-Silviu CORDOȘ, PhD				
2.4. Year of study	1	2.5. Semester	1	2.6. Type of assessment	Exam
2.7. Course status	Compulsory			2.8. Course type	Specialisation subject

3. Total estimated time (hours per semester of teaching activities)

3.1. Number of hours per week	3	of which: 3.2. course	2	3.3. seminar/ laboratory/ project	1
3.4. Total of hours in the curriculum	42	of which: 3.5. course	28	3.6. seminar/ laboratory	14
Time allocation for individual study (IS) and self-taught activities (ST)					**hours**
Learning from textbooks, course materials, bibliography, and notes (IS)					28
Additional research in the library, on subject-specific electronic platforms, and on-site					28
Preparing seminars/ laboratories/ projects, assignments, reports, portfolios, and essays					28
Tutoring (professional guidance)					2
Examinations					4
Other activities					18
3.7. Total hours of individual study (IS) and self-taught activities (ST)	**108**				
3.8. Total hours per semester	**150**				
3.9. Number of credits	**6**				

4. Prerequisites (where applicable)

4.1. curriculum-related	-
4.2 skills-related	-

5. Specific conditions (where applicable)

5.1. course-related	Classroom equipped with video projector, computer
5.2. seminar/laboratory-related	Classroom equipped with video projector, computer

6.1. Competencies resulting from the completion of the degree programme

Professional competencies	
Competency code	**Competency**
PC1	Running a business division/ subdivision in the hospitality and tourism sector
Transversal competencies	
Competency code	**Competency**
TC3	Making effective use of various learning resources and techniques for personal development

6.2. Learning outcomes relevant to the degree programme

Learning outcomes targeted by the subject		
Competency code	**Knowledge and comprehension**	**Specific academic skills**
PC1 TC3	1. The student/graduate possesses comprehensive knowledge of accounting, as well as the processing and analysis of economic and financial information required for the effective organization and management of businesses in the HoReCa industry.	4. The student/graduate has the ability to use financial and accounting management methods and techniques to administer the activities of a company in the HoReCa sector.

7. Subject-specific learning outcomes

Knowledge and understanding
1. The student/graduate explains the scope and objectives of financial reporting and links them to the main users and their information needs in the hospitality and tourism sector.
2. The student/graduate describes the role of the accounting regulatory framework (including IFRS) and distinguishes between different regulatory approaches relevant for hospitality entities.
3. The student/graduate explains the recognition and measurement principles for non-current assets, provisions, revenues and taxes specific to hospitality and tourism activities.
4. The student/graduate understands the structure and components of financial statements and explains how they reflect the financial position and performance of hospitality businesses.
Specific academic skills
1. The student/graduate applies financial reporting principles to identify and classify elements of financial statements in hospitality and tourism entities.
2. The student/graduate uses the regulatory framework (including IFRS and national regulations) to account for non-current assets, provisions, revenues and tourism-specific taxes.
3. The student/graduate prepares basic financial statements for hospitality entities and ensures consistency between the balance sheet and income statement.
4. The student/graduate analyses and interprets financial statements of hospitality and tourism entities using accounting ratios to support managerial decisions.

8. Contents

8.1. Course	Teaching and learning methods	Remarks
The scope and purpose of financial statements ▪ Understanding the nature, principles and scope of financial reporting ▪ Identifying the users of financial statements and state and differentiate between their information needs	interactive speech, problem-solving, practical applications	1 course
The scope and purpose of financial statements ▪ Duties and responsibilities of corporate governance related to the preparation of the financial statements ▪ Define and identify assets, liabilities, equity, revenue and expenses	interactive speech, problem-solving, practical applications	1 course
The regulatory framework ▪ The role of the regulatory system (IFRSF, IASB) ▪ The importance of International Financial Reporting Standards	interactive speech, problem-solving, practical applications	1 course

The regulatory framework ▪ Explain why a regulatory framework is needed ▪ The differences between regulatory frameworks	interactive speech, problem-solving, practical applications	1 course
Tangible and Intangible non-current assets for tourism industry ▪ The initial measurement ▪ The subsequent expenditures to be capitalized ▪ The difference in treatment for investment properties	interactive speech, problem-solving, practical applications	1 course
Impairment and amortisation of assets ▪ The circumstances that may indicate depreciation for assets ▪ The difference between impairment and depreciation ▪ The impact on financial statements items	interactive speech, problem-solving, practical applications	2 courses
Provisions ▪ The concept of provisions, liabilities, contingent liabilities and contingent assets ▪ Classification, evaluation and accounting provisions, contingent liabilities and contingent assets	interactive speech, problem-solving, practical applications	1 course
Revenues/incomes recognition and the level of accounting result ▪ The difference between revenues and incomes ▪ Principles for revenue recognition	interactive speech, problem-solving, practical applications	1 course
Taxation in tourism ▪ Current taxation in accordance with relevant international accounting standards ▪ Particularities of national tourism taxation (the difference between income tax, corporate tax, specific tax for tourism entities)	interactive speech, problem-solving, practical applications	2 courses
Preparation of financial statements ▪ The main components of financial reporting ▪ Preparing financial statements (balance sheet) ▪ Preparing financial statements (income statement)	interactive speech, problem-solving, practical applications	2 courses
The analysis and the interpretation of financial statements ▪ The manipulation of financial statements when we address investors ▪ Calculation and interpretation of accounting ratios	interactive speech, problem-solving, practical applications	1 course

Bibliography

1. O'Donoghue D., Financial Accounting for the Hospitality, Tourism, Leisure and Event Sectors, Blackhall Publishing, 2015;
2. Bragg S.M., Hospitality Accounting: A Financial and Managerial Accounting Reference, Accounting Tools Publisher, 2015;
3. *** National Restaurant Association, ManageFirst: Hospitality Accounting with Answer Sheet, 2nd Edition, Pearson Publisher, 2012;
4. Schmidgall R.S., Damitio J.W., Hospitality Industry Financial Accounting with Answer Sheet, 4th Edition, Educational Institute Publisher, 2015;
5. Mackenzie B., Coetsee D., Njikizana T., Selbst E., Chamboko R., Colyvas B., Hanekom B., Wiley IFRS 2014: Interpretation and Application of International Financial Reporting Standards, Wiley Publisher, 2014;
6. Gîrbină M.M., Bunea Ş., Syntheses, case studies and multiple choice tests on the application of IAS (revised) / IFRS, Fourth Edition, vol II, CECCAR Publisher, 2009-2010;
7. *** International Financial Reporting Standards, issued by the International Accounting Standards Board (IASB), CECCAR Publisher, 2011;
8. *** Law No.170/2016 related to tax on specific activities published in the Official Gazette of Romania no.812/14.10.2016;
9. *** Law no. 227/2015 on the Fiscal Code, published in the Official Gazette of Romania no. 688/10.09 2015;
10. *** Law No.1802/2014 for approval of Accounting Regulations regarding the financial statements, published in the Official Gazette of Romania, no.963/30.12.2014.

8.2. Seminar/ laboratory	**Teaching and learning methods**	**Remarks**
The scope and purpose of financial statements ▪ Understanding the nature, principles and scope of financial reporting ▪ Identifying the users of financial statements and state and differentiate between their information needs	interactive speech, problem-solving, practical applications	1 seminar
The scope and purpose of financial statements ▪ Duties and responsibilities of corporate governance related to the preparation of the financial statements ▪ Define and identify assets, liabilities, equity, revenue and expenses	interactive speech, problem-solving, practical applications	1 seminar
The regulatory framework ▪ The role of the regulatory system (IFRSF, IASB) ▪ The importance of International Financial Reporting Standards	interactive speech, problem-solving, practical applications	1 seminar

The regulatory framework ▪ Explain why a regulatory framework is needed ▪ The differences between regulatory frameworks	interactive speech, problem-solving, practical applications	1 seminar
Tangible and Intangible non-current assets for tourism industry ▪ The initial measurement ▪ The subsequent expenditures to be capitalized ▪ The difference in treatment for investment properties	interactive speech, problem-solving, practical applications	1 seminar
Impairment and amortisation of assets ▪ The circumstances that may indicate depreciation for assets ▪ The difference between impairment and depreciation ▪ The impact on financial statements items	interactive speech, problem-solving, practical applications	2 seminars
Provisions ▪ The concept of provisions, liabilities, contingent liabilities and contingent assets ▪ Classification, evaluation and accounting provisions, contingent liabilities and contingent assets	interactive speech, problem-solving, practical applications	1 seminar
Revenues/incomes recognition and the level of accounting result ▪ The difference between revenues and incomes ▪ Principles for revenue recognition	interactive speech, problem-solving, practical applications	1 seminar
Taxation in tourism ▪ Current taxation in accordance with relevant international accounting standards ▪ Particularities of national tourism taxation (the difference between income tax, corporate tax, specific tax for tourism entities)	interactive speech, problem-solving, practical applications	2 seminars
Preparation of financial statements ▪ The main components of financial reporting ▪ Preparing financial statements (balance sheet) ▪ Preparing financial statements (income statement)	interactive speech, problem-solving, practical applications	2 seminars
The analysis and the interpretation of financial statements ▪ The manipulation of financial statements when we address investors ▪ Calculation and interpretation of accounting ratios	interactive speech, problem-solving, practical applications	1 seminar

Bibliography

1. O'Donoghue D., Financial Accounting for the Hospitality, Tourism, Leisure and Event Sectors, Blackhall Publishing, 2015;
2. Bragg S.M., Hospitality Accounting: A Financial and Managerial Accounting Reference, Accounting Tools Publisher, 2015;
3. ***National Restaurant Association, ManageFirst: Hospitality Accounting with Answer Sheet, 2nd Edition, Pearson Publisher, 2012;
4. Schmidgall R.S., Damitio J.W., Hospitality Industry Financial Accounting with Answer Sheet, 4th Edition, Educational Institute Publisher, 2015;
5. Mackenzie B., Coetsee D., Njikizana T., Selbst E., Chamboko R., Colyvas B., Hanekom B., Wiley IFRS 2014: Interpretation and Application of International Financial Reporting Standards, Wiley Publisher, 2014;
6. Gîrbină M.M., Bunea Ş., Syntheses, case studies and multiple choice tests on the application of IAS (revised) / IFRS, Fourth Edition, vol II, CECCAR Publisher, 2009-2010;
7. *** International Financial Reporting Standards, issued by the International Accounting Standards Board (IASB), CECCAR Publisher, 2011;
8. ***Law No.170/2016 related to tax on specific activities published in the Official Gazette of Romania no.812/14.10.2016;
9. *** Law no. 227/2015 on the Fiscal Code, published in the Official Gazette of Romania no. 688/10.09 2015;
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9. Evaluation

- **The same evaluation criteria are maintained for all exams sessions. The components of the evaluation process carried out during the semester cannot be recovered/redone in the examination sessions.**
- **To be able to accumulate the points obtained during the semester, it is mandatory to obtain a minimum of 5 (five) in the final exam (written/oral).**

Type of activity	9.1 Evaluation criteria	9.2 Evaluation methods	9.3 Percentage in the final grade
9.4. Course	Knowledge of financial reporting concepts and terminology	Final exam	50%
	Understanding of the accounting regulatory framework		

	Ability to explain recognition and measurement principles	(in the exam session period)	
	Understanding of the structure and components of financial statements		
	Ability to apply concepts to typical hospitality and tourism transactions		
	Ability to interpret financial statements using basic ratios and arguments		
9.5. Seminar/ laboratory	Ability to apply financial reporting principles in practical case studies	Assignment s/Tasks (evaluated throughout the semester)	30%
	Ability to use the regulatory framework in solving practical problems		
	Ability to prepare financial statements and supporting working papers		
	Ability to analyse and interpret financial statements using ratios	Project (evaluated throughout the semester)	20%
	Consistency, accuracy and autonomy in seminar work and project		

9.6 Minimum standard for passing
• knowledge of fundamental notions and their application; • understanding accounting phenomena in order to evaluate, recognise and understand accounting and financial information, financial position and performances of economic entities; • application of accounting regulations in order to elaborate the financial statements of economic entities.

10. SDG labels (Sustainable Development Goals)

	○	Sustainable Development Generic Label

1 FĂRĂ SĂRĂCIE	2 FOAMETE „ZERO"	3 SĂNĂTATE ȘI BUNĂSTARE	4 EDUCAȚIE DE CALITATE	5 EGALITATE DE GEN	6 APĂ CURATĂ ȘI SANITAȚIE	7 ENERGIE CURATĂ ȘI LA PREȚURI ACCESIBILE	8 MUNCĂ DECENTĂ ȘI CREȘTERE ECONOMICĂ	9 INDUSTRIE, INOVAȚIE ȘI INFRASTRUCTURĂ
○	○	○	●	○	○	○	○	○
10 INEGALITĂȚI REDUSE	11 ORAȘE ȘI COMUNITĂȚI DURABILE	12 CONSUM ȘI PRODUCȚIE RESPONSABILE	13 ACȚIUNE CLIMATICĂ	14 VIAȚA ACVATICĂ	15 VIAȚA TERESTRĂ	16 PACE, JUSTIȚIE ȘI INSTITUȚII EFICIENTE	17 PARTENERIATE PENTRU REALIZAREA OBIECTIVELOR	Nu se aplică nici o etichetă
○	○	○	○	○	○	○	○	○

Date of entry:	Signature of course coordinator	Signature of seminar coordinator
27.05.202622.05.2026	Lect. George-Silviu CORDOȘ, PhD	Lect. George-Silviu CORDOȘ, PhD

Date of approval in the department:	Signature of the head of department
	Prof. Ioan Cristian CHIFU, PhD