



COURSE DESCRIPTION

Insurance in international hospitality and tourism

Academic year 2026-2027

1. Programme-related data

1.1. Higher Education Institution	Babeș-Bolyai University
1.2. Faculty	Business
1.3. Department	Business
1.4. Field	Business Administration
1.5. Level of study	Master
1.6. Degree programme / Qualification	Business Administration in Hospitality and International Tourism/Master
1.7. Form of education	Full time

2. Information regarding the discipline

2.1. Name of the discipline	Insurance in international hospitality and tourism			Codul disciplinei	IME0064
2.2. Course coordinator	Prof. Marius Dan Gavriltea, PhD				
2.3. Seminar coordinator	Prof. Marius Dan Gavriltea, PhD				
2.4. Year of study	1	2.5. Semester	2	2.6. Type of assessment	Exam
2.7. Course status	Compulsory			2.8. Course type	Specialisation subject

3. Total estimated time (hours per semester of teaching activities)

3.1. Number of hours per week	2	of which: 3.2. course	1	3.3. seminar/ laboratory/ project	1
3.4. Total of hours in the curriculum	28	of which: 3.5. course	14	3.6. seminar/ laboratory	14
Time allocation for individual study (IS) and self-taught activities (ST)					hours
Learning from textbooks, course materials, bibliography, and notes (IS)					28
Additional research in the library, on subject-specific electronic platforms, and on-site					14
Preparing seminars/ laboratories/ projects, assignments, reports, portfolios, and essays					14
Tutoring (professional guidance)					2
Examinations					4
Other activities					10
3.7. Total hours of individual study (IS) and self-taught activities (ST)				72	
3.8. Total hours per semester				100	
3.9. Number of credits				4	

4. Prerequisites (where applicable)

4.1. curriculum-related	
4.2. skills-related	

5. Specific conditions (where applicable)

5.1. course-related	classroom with computer and projector;
5.2. seminar/laboratory-related	classroom with computer and projector;

6.1. Competencies resulting from the completion of the degree programme

Professional competencies	
Competency code	Competency
PC3	Ability to identify and diagnose the influences of global economic, political, cultural, and environmental factors specific to the hospitality and tourism sector, both internationally and locally
Transversal competencies	
Competency code	Competency
TC2	Identification of roles and responsibilities in a team and their implementation within various hospitality and tourism-based businesses

6.2. Learning outcomes relevant to the degree programme

Learning outcomes targeted by the subject		
Competency code	Knowledge and comprehension	Specific academic skills
PC3 TC2	1. The graduate has complex knowledge of accounting, processing, and analysis of economic and financial information required for an effective organization and management of businesses in the hospitality industry and international tourism	1. The graduate has the ability to use methods and techniques specific to the financial and accounting management of businesses operating in the hospitality industry and international tourism

7. Subject-specific learning outcomes

Knowledge and understanding
The student/graduate knows the basic of international insurances (risk, geopolitical situation)
The student/graduate understands the methodology of establishing the travel insurance plans
The student/graduate knows the elements of insurance contract
The student/graduate understands the international risk transfer process
Specific academic skills
The student/graduate generates risk comparison decisions in order to take the proper decision when buying international coverages for travel health insurance
The student/graduate knows and interprets the aviation insurance
The student/graduate analyzes and interprets the insurances for different type of tourismic resorts

8. Contents

8.1. Course	Teaching and learning methods	Remarks
1. Introduction in International Insurance, International insurance contract	Oral Presentation, Interactive Debates	Debates, comparative studies - (2h)
2. Elements of an international insurance	Oral Presentation, Interactive Debates	Debates, comparative studies- (2h)
3. Travel Health Insurance – THI, Loss reimbursements and compensations in THI	Oral Presentation, Interactive Debates	Debates, comparative studies- (2h)
4. Insurance for Incoming International Tourists, Third Party Liability for Tourists	Oral Presentation, Interactive Debates	Debates, comparative studies- (2h)
5. Aviation Insurance, Luggage Insurance	Oral Presentation, Interactive Debates	Debates, comparative studies- (2h)
6. Insurance for Summer Resorts, Insurance for Fun Parks – Thematic Parks	Oral Presentation, Interactive Debates	Debates, comparative studies- (2h)

7. Insurance for Ski Resort	Oral Presentation, Interactive Debates	Debates, comparative studies- (2h)
Bibliography		
1. C. Arthur Williams, Richard M. Heins (1985) - Risk Management and Insurance, McGraw-Hill Book Company, Fifth Edition 2. Pauline Barrieu , Luca Albertini (2009) - The Handbook of Insurance-Linked Securities, John Wiley & Sons 3. Bennett C. (2002), Dictionar de Asigurari , Ed. Trei Bucuresti 4. Bente Corneliu, A.B.F. Maria (2011), Valuation And Reserving Tehnique In The General Insurance, Contemporary Legal and Economic Issues III 5. Culp L. Christopher (2006) Structured Finance and Insurance, The Art of Managing Capital and Risk, Wiley Finance, USA 6. Dorfman. Mark S. (2008), Introduction to Risk Management and Insurance, Pearson/Prentice Hall, , Ninth Edition, 7. Dorfman M, Cather D. - Introduction to Risk Management and Insurance, 10th Edition) (Prentice Hall Series in Finance), 2013 8. Goch Lynna – Reinsurers Are Taking on New Risks, Best Review , Febr. 2001 9 Heins R., Williams A. – Risk Management and Insurance, Mc. Graw Hill, New York 1985 10. Lane M. – Alternative (Re)insurance strategies, Incisive Media 2012 11. Marvin Rausand - Risk Assessment: Theory, Methods and Applications, John Wiley & Sons, 2011 Pritchett T, Schmit J. – Risk Management and Insurance, West Publishing US, 1996 12. Rausand M. – Risk Assessment, Theory, Methods and Applications, Willey 2011 13. Rejda G. – Principles of Risk Management and Insurance, Global Edtion, Pearson Education NY 2021 Rejda G. - Principles of Risk Management and Insurance, Pearson Education, 2003 14. Seog S.H. – The Economics of Risk and Insurance, Willey-Balckwell, 2010 15. Stephen J. Mildenhall, John A. Major - Pricing Insurance Risk: Theory and Practice, John Wiley & Sons, Inc., 2022 16. Vaughan E.J., Vaughan T.M. - Fundamentals of Risk and Insurance, 11th Edition, Willey Ed. 2014		
8.2. Seminar/ laboratory	Teaching and learning methods	Remarks
1. Role of international insurance, Insured sum, Insured Risks, Exclusions	Case studies	Debates, comparative studies
2. Principles of compensation	Case studies	Debates, comparative studies
3. Types of THI, Special clauses of THI – online vs printed international insurances	Case studies	Debates, comparative studies
4. Terrorism and International Insurance	Case studies	Debates, comparative studies
5. Aviation – Luggage insurances – principles, conditions, exclusions	Case studies	Debates, comparative studies
6. Bucket insurance for Fun Parks	Case studies	Debates, comparative studies
7. Insurances for Ski Resorts	Case studies	Debates, comparative studies
Bibliography		
1. C. Arthur Williams, Richard M. Heins (1985) - Risk Management and Insurance, McGraw-Hill Book Company, Fifth Edition 2. Pauline Barrieu , Luca Albertini (2009) - The Handbook of Insurance-Linked Securities, John Wiley & Sons 3. Bennett C. (2002), Dictionar de Asigurari , Ed. Trei Bucuresti 4. Bente Corneliu, A.B.F. Maria (2011), Valuation And Reserving Tehnique In The General Insurance, Contemporary Legal and Economic Issues III 5. Culp L. Christopher (2006) Structured Finance and Insurance, The Art of Managing Capital and Risk, Wiley Finance, USA 6. Dorfman. Mark S. (2008), Introduction to Risk Management and Insurance, Pearson/Prentice Hall, , Ninth Edition, 7. Dorfman M, Cather D. - Introduction to Risk Management and Insurance, 10th Edition) (Prentice Hall Series in Finance), 2013 8. Goch Lynna – Reinsurers Are Taking on New Risks, Best Review , Febr. 2001 9 Heins R., Williams A. – Risk Management and Insurance, Mc. Graw Hill, New York 1985 10. Lane M. – Alternative (Re)insurance strategies, Incisive Media 2012 11. Marvin Rausand - Risk Assessment: Theory, Methods and Applications, John Wiley & Sons, 2011 Pritchett T, Schmit J. – Risk Management and Insurance, West Publishing US, 1996 12. Rausand M. – Risk Assessment, Theory, Methods and Applications, Willey 2011 13. Rejda G. – Principles of Risk Management and Insurance, Global Edtion, Pearson Education NY 2021 Rejda G. - Principles of Risk Management and Insurance, Pearson Education, 2003		

14. Seog S.H. – The Economics of Risk and Insurance, Wiley-Balckwell, 2010
 15. Stephen J. Mildenhall, John A. Major - Pricing Insurance Risk: Theory and Practice, John Wiley & Sons, Inc., 2022
 16. Vaughan E.J., Vaughan T.M. - Fundamentals of Risk and Insurance, 11th Edition, Wiley Ed. 2014

9. Evaluation

- The same evaluation criteria are maintained for all exams sessions. The components of the evaluation process carried out during the semester cannot be recovered/redone in the examination sessions.
- To be able to accumulate the points obtained during the semester, it is mandatory to obtain a minimum of 5 (five) in the final exam (written/oral).

Type of activity	9.1 Evaluation criteria	9.2 Evaluation methods	9.3 Percentage in the final grade
9.4. Course	Students must prove the fact that they understood the principles of international insurances, insurance products for international hospitality	Written Exam in session	60%
9.5. Seminar/ laboratory	Students must present research related to international insurance in Hospitality Industry and Tourism	2 Projects: Students must present 2 projects during the semester (each project has 2p = 20%). Students who do not obtain a minimum of 2 p (20%) are not admitted to the exam in the session. The points will be maintained for final grade, in all exam' sessions.	40%
9.6 Minimum standard for passing			
To have grade 5 (five):			
- Students must know basic elements of an insurance contract - Students must know the travel health insurance components, compensation process			

10. SDG labels (Sustainable Development Goals)

  Sustainable Development Generic Label								
1 FĂRĂ SĂRĂCIE	2 FOAMETE ZERO	3 SĂNĂTATE ȘI BUNĂSTĂRE	4 EDUCATIE DE CALITATE	5 EGALITATE DE GEN	6 APA CURATĂ ȘI SĂNĂTATE	7 ENERGIE CURATĂ ȘI LA PREȚURI ACCESIBILE	8 MUNCĂ DECENTĂ ȘI CREȘTERE ECONOMICĂ	9 INDUSTRIE, INOVAȚIE ȘI INFRASTRUCTURĂ
10 INEGALITĂȚI REDUSE	11 ORAȘE ȘI COMUNITĂȚI DURABILE	12 CONSUM ȘI PRODUCȚIE RESPONSABILĂ	13 ACȚIUNE CLIMATICĂ	14 VIAȚĂ ACVATICĂ	15 VIAȚĂ TERESTRĂ	16 PACE, JUSTIȚIE ȘI INSTITUȚII EFICIENTE	17 PARTENERIAȚE PENTRU REALIZAREA OBIECTIVELOR	Nu se aplică nici o etichetă

Date of entry:

22.05.2026

Signature of course coordinator

Prof. Marius Dan Gavriltea, PhD

Signature of seminar coordinator

Prof. Marius Dan Gavriltea, PhD

Date of approval in the department:

27.05.2026

Signature of the head of department

Prof. Ioan Cristian CHIFU, PhD